

	CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE					
<u>Agro & Food Industry</u>					
Food & Beverage					
Haad Thip PCL		52,000.000000		858,000.00	3.51
SAPPE PCL		16,900.000000		1,377,350.00	5.63
Srinanaporn Marketing PCL		47,800.000000		994,240.00	4.06
<u>Consumer Products</u>					
Personal Products & Pharmaceuticals					
Thai Optical Group PCL		82,800.000000		935,640.00	3.82
<u>Financials</u>					
Banking					
Kiatnakin Phatra Bank PCL		8,500.000000		469,625.00	1.92
Tisco Financial Group PCL		4,500.000000		444,375.00	1.82
Finance & Securities					
AEON Thana Sinsap (Thailand) PCL		8,300.000000		1,352,900.00	5.53
Chayo Group Public Company Limited		39,421.000000		272,004.90	1.11
Ngern Tid Lor PCL		34,700.000000		721,760.00	2.95
<u>Industrials</u>					
Automotive					
Thai Stanley Electric PCL		3,400.000000		620,500.00	2.54
<u>Property & Construction</u>					
Construction Materials					
TOA Paint (Thailand) PCL		800.000000		18,320.00	0.07
Property Development					
Central Pattana PCL		6,300.000000		398,475.00	1.63
WHA Corporation PCL		350,200.000000		1,838,550.00	7.51
<u>Resources</u>					
Energy & Utilities					
SSP PCL		63,210.000000		436,149.00	1.78
<u>Services</u>					
Commerce					
Home Product Center PCL		18,100.000000		226,250.00	0.92
Mega Lifesciences PCL		34,400.000000		1,530,800.00	6.26
Moshi Moshi Retail Corporation PCL		4,400.000000		244,200.00	1.00
Health Care Services					
Bumrungrad Hospital PCL		1,300.000000		348,400.00	1.42
Praram 9 Hospital PCL		96,000.000000		1,651,200.00	6.75
Other					
Master Style Pcl		13,200.000000		821,700.00	3.36
Professional Services					
SISB PCL		51,500.000000		1,609,375.00	6.58
Tourism & Leisure					
Central Plaza Hotel PCL		34,700.000000		1,630,900.00	6.67
Minor International PCL		8,700.000000		271,875.00	1.11
The Erawan Group PCL		140,100.000000		770,550.00	3.15
Transportation & Logistics					
Samart Aviation Solutions PCL		23,400.000000		402,480.00	1.65
<u>Technology</u>					
Electronic Components					
Hana Microelectronics PCL		14,500.000000		862,750.00	3.53
Information & Communication Technology					
Advanced Info Service PCL		2,200.000000		501,600.00	2.05
Humanica PCL		159,100.000000		1,718,280.00	7.02
TOTAL	COMMON SHARE			23,328,248.90	95.35
OPERATING DEPOSITS					
	Citibank N.A. - Trustee Account			1,177,777.47	4.81
TOTAL	OPERATING DEPOSITS			1,177,777.47	4.81
OTHER ASSETS					
				158.63	0.00
OTHER LIABILITIES					
				(39,835.12)	(0.16)
	TOTAL NET ASSET VALUE			24,466,349.88	100.00