

abrdn Smart Income - Retirement Mutual Fund

Investment Portfolio

As of December 28, 2023

	CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
BANK OF THAILAND BOND					
CB24104A		13,000.000000	13,000,000.00	12,995,941.01	2.62
CB24118A		20,000.000000	20,000,000.00	19,975,208.80	4.03
CB24125A		20,000.000000	20,000,000.00	19,966,178.80	4.03
CB24208B		20,000.000000	20,000,000.00	19,953,380.20	4.02
CB24215A		20,000.000000	20,000,000.00	19,945,050.00	4.02
CB24222A		65,000.000000	65,000,000.00	64,802,751.00	13.07
CB24229A		5,000.000000	5,000,000.00	4,982,776.00	1.00
CB24307B		15,000.000000	15,000,000.00	14,943,501.30	3.01
CB24321A		20,000.000000	20,000,000.00	19,904,496.60	4.01
CB24328A		40,000.000000	40,000,000.00	39,785,160.00	8.02
CBF24813A		10,000.000000	10,000,000.00	10,096,578.63	2.04
TOTAL	BANK OF THAILAND BOND		248,000,000.00	247,351,022.34	49.88
DEBENTURE					
AEON24NA	A-(tha)/Fitch(thai)	6,000.000000	6,000,000.00	5,991,343.93	1.21
AP241A	A/TRIS	10,000.000000	10,000,000.00	10,098,743.36	2.04
AP248A	A/TRIS	10,000.000000	10,000,000.00	10,081,315.18	2.03
AWN244B	AAA(thai)/Fitch(thai)	13,000.000000	13,000,000.00	13,229,245.18	2.67
BGRIM247A	A-/TRIS	17,000.000000	17,000,000.00	16,882,015.39	3.40
BJC246A	A/TRIS	10,000.000000	10,000,000.00	10,033,225.97	2.02
BJC249A	A/TRIS	5,000.000000	5,000,000.00	5,036,963.20	1.02
CPALL248B	A+/TRIS	10,000.000000	10,000,000.00	10,319,736.35	2.08
DTN241A	A+/TRIS	10,000.000000	10,000,000.00	10,138,248.11	2.04
GULF241A	A/TRIS	20,000.000000	20,000,000.00	20,292,138.06	4.09
KTC243A	AA-/TRIS	15,000.000000	15,000,000.00	15,021,348.76	3.03
LH244A	A+/TRIS	10,000.000000	10,000,000.00	9,990,363.07	2.01
LH240A	A+/TRIS	5,000.000000	5,000,000.00	4,963,321.45	1.00
LOTUSS244A	A+/TRIS	14,400.000000	14,400,000.00	14,486,903.58	2.92
MINT243B	A/TRIS	15,300.000000	15,300,000.00	15,497,294.57	3.13
TBEV243A	AA/TRIS	10,000.000000	10,000,000.00	10,133,588.19	2.04
TIDLOR244A	A/TRIS	5,000.000000	5,000,000.00	5,041,421.18	1.02
TIDLOR244B	A/TRIS	10,000.000000	10,000,000.00	10,007,460.15	2.02
TRUE248A	A+/TRIS	5,000.000000	5,000,000.00	5,086,751.55	1.03
TRUE24NC	A+/TRIS	10,000.000000	10,000,000.00	10,048,099.51	2.03
WHA244B	A-/TRIS	4,000.000000	4,000,000.00	4,019,601.15	0.81
TOTAL	DEBENTURE		214,700,000.00	216,399,127.89	43.64
SAVING DEPOSITS					
				374,230.12	0.08
				28,762.56	0.01
TOTAL	SAVING DEPOSITS			402,992.68	0.08
OPERATING DEPOSITS					
				19,424,283.68	3.92
TOTAL	OPERATING DEPOSITS			19,424,283.68	3.92
Bill of exchange					
EB24118B	AA(thai)/Fitch(thai)	10,000.000000	10,000,000.00	9,986,320.10	2.01
TOTAL	Bill of exchange		10,000,000.00	9,986,320.10	2.01
OTHER ASSETS					
				2,591,973.60	0.52
OTHER LIABILITIES					
				(264,014.40)	(0.05)
	TOTAL NET ASSET VALUE			495,891,705.89	100.00