

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE						
<u>Agro & Food Industry</u>						
Food & Beverage						
	Haad Thip PCL		59,900.000000		2,186,350.00	3.21
	SAPPE PCL		41,700.000000		3,388,125.00	4.97
	Srinanaporn Marketing PCL		83,500.000000		1,995,650.00	2.93
<u>Consumer Products</u>						
Personal Products & Pharmaceuticals						
	Thai Optical Group PCL		215,000.000000		2,257,500.00	3.31
<u>Financials</u>						
Banking						
	Kiatnakin Phatra Bank PCL		55,100.000000		3,292,225.00	4.83
	Tisco Financial Group PCL		20,890.000000		2,026,330.00	2.97
Finance & Securities						
	AEON Thana Sinsap (Thailand) PCL		25,300.000000		4,743,750.00	6.95
	Chayo Group Public Company Limited		84,445.000000		502,447.75	0.74
	Ngern Tid Lor PCL		60,400.000000		1,395,240.00	2.05
<u>Property & Construction</u>						
Construction Materials						
	TOA Paint (Thailand) PCL		106,700.000000		2,907,575.00	4.26
Property Development						
	Central Pattana PCL		20,800.000000		1,362,400.00	2.00
	WHA Corporation PCL		1,093,000.000000		5,027,800.00	7.37
<u>Resources</u>						
Energy & Utilities						
	SSP PCL		260,950.000000		2,048,457.50	3.00
<u>Services</u>						
Commerce						
	Mega Lifesciences PCL		98,600.000000		3,697,500.00	5.42
	Siam Global House PCL		131,937.000000		2,084,604.60	3.06
Health Care Services						
	Bumrungrad Hospital PCL		8,900.000000		2,011,400.00	2.95
	Praram 9 Hospital PCL		313,300.000000		5,545,410.00	8.13
Professional Services						
	SISB PCL		141,800.000000		5,352,950.00	7.85
Tourism & Leisure						
	Central Plaza Hotel PCL		69,100.000000		3,420,450.00	5.01
	Minor International PCL		82,500.000000		2,825,625.00	4.14
<u>Technology</u>						
Electronic Components						
	Hana Microelectronics PCL		20,300.000000		959,175.00	1.41
Information & Communication Technology						
	Advanced Info Service PCL		7,300.000000		1,562,200.00	2.29
	Humanica PCL		502,400.000000		4,521,600.00	6.63
TOTAL	COMMON SHARE				65,114,764.85	95.46
OPERATING DEPOSITS						
	Citibank N.A. - Trustee Account				3,106,279.53	4.55
TOTAL	OPERATING DEPOSITS				3,106,279.53	4.55
OTHER ASSETS						
					324,284.08	0.48
OTHER LIABILITIES						
					(335,147.87)	(0.49)
	TOTAL NET ASSET VALUE				68,210,180.59	100.00