

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
GOVERNMENT BOND						
	LB246A		11,000.000000	11,000,000.00	10,864,262.76	8.59
	LB249A		10,000.000000	10,000,000.00	9,858,121.42	7.79
	LB24DB		5,000.000000	5,000,000.00	4,953,947.97	3.91
	LB25DA		10,000.000000	10,000,000.00	10,436,674.80	8.25
TOTAL	GOVERNMENT BOND			36,000,000.00	36,113,006.95	28.54
BANK OF THAILAND BOND						
	CB23803B		15,000.000000	15,000,000.00	14,977,548.45	11.84
	CB23817A		10,000.000000	10,000,000.00	9,977,388.20	7.88
	CB23921A		10,000.000000	10,000,000.00	9,958,320.70	7.87
TOTAL	BANK OF THAILAND BOND			35,000,000.00	34,913,257.35	27.59
DEBENTURE						
	AEON24NA	A-(tha)/Fitch(thai)	2,000.000000	2,000,000.00	1,994,308.29	1.58
	AP247A	A/TRIS	1,000.000000	1,000,000.00	1,014,180.01	0.80
	AP257A	A/TRIS	4,000.000000	4,000,000.00	3,961,617.16	3.13
	BGRIM23OA	A-/TRIS	1,000.000000	1,000,000.00	1,009,451.41	0.80
	BGRIM247A	A-/TRIS	1,000.000000	1,000,000.00	986,010.62	0.78
	BGRIM255A	A-/TRIS	3,000.000000	3,000,000.00	3,003,859.34	2.37
	CENTEL24OA	A-/TRIS	3,000.000000	3,000,000.00	2,980,390.58	2.36
	CENTEL266A	A-/TRIS	3,000.000000	3,000,000.00	2,997,867.63	2.37
	CPALL248B	A+/TRIS	4,000.000000	4,000,000.00	4,170,910.18	3.30
	DTN239A	A+/TRIS	1,000.000000	1,000,000.00	1,004,937.22	0.79
	DTN257A	A+/TRIS	2,000.000000	2,000,000.00	2,062,389.38	1.63
	EASTW25DA	A/TRIS	3,000.000000	3,000,000.00	3,018,580.25	2.39
	GULF252A	A/TRIS	4,000.000000	4,000,000.00	3,975,203.89	3.14
	KTC253A	AA-/TRIS	3,000.000000	3,000,000.00	2,955,192.32	2.34
	LH23OA	A+/TRIS	1,000.000000	1,000,000.00	1,003,604.17	0.79
	LOTUSS244A	A+/TRIS	4,000.000000	4,000,000.00	4,027,032.13	3.18
	MINT255A	A/TRIS	3,000.000000	3,000,000.00	3,087,886.36	2.44
	TBEV256A	AA(thai)/Fitch(thai)	4,000.000000	4,000,000.00	3,955,614.11	3.13
	WHA253A	A-/TRIS	2,000.000000	2,000,000.00	1,970,703.69	1.56
TOTAL	DEBENTURE			49,000,000.00	49,179,738.74	38.86
OPERATING DEPOSITS						
	Citibank N.A. - Trustee Account				11,588,610.36	9.16
TOTAL	OPERATING DEPOSITS				11,588,610.36	9.16
OTHER ASSETS						
					7,540.10	0.01
OTHER LIABILITIES						
					(5,260,386.90)	(4.16)
	TOTAL NET ASSET VALUE				126,541,766.60	100.00