

abrdn American Growth – Smaller Companies Fund
Investment Portfolio
As of June 30, 2023

| | | CREDIT RATING | NO. OF UNITS | FACE VALUE | FAIR VALUE | % OF NAV |
|---------------------|---|---------------|------------------|------------|-----------------|----------|
| UNIT TRUST | | | | | | |
| | abrdn SICAV I - North American Smaller Companies Fund | | 1,050,673.089000 | | 562,463,562.47 | 101.24 |
| TOTAL | UNIT TRUST | | | | 562,463,562.47 | 101.24 |
| OPERATING DEPOSITS | | | | | | |
| | Citibank N.A. - Trustee Account | | | | 11,030,428.70 | 1.99 |
| TOTAL | OPERATING DEPOSITS | | | | 11,030,428.70 | 1.99 |
| FX FORWARD CONTRACT | | | | | | |
| | Account receivable from FX Forward Contract for hedging | | | | (13,585,152.52) | (2.45) |
| TOTAL | FX FORWARD CONTRACT | | | | (13,585,152.52) | (2.45) |
| OTHER ASSETS | | | | | | |
| | | | | | 588.50 | 0.00 |
| OTHER LIABILITIES | | | | | | |
| | | | | | (4,356,310.76) | (0.78) |
| | TOTAL NET ASSET VALUE | | | | 555,553,116.39 | 100.00 |