

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
BANK OF THAILAND BOND						
	CB23D07A		20,000.000000	20,000,000.00	19,913,004.80	3.22
	CB23D14B		65,000.000000	65,000,000.00	64,686,976.90	10.45
	CB23D21A		35,000.000000	35,000,000.00	34,816,189.45	5.62
	CB23D28A		40,000.000000	40,000,000.00	39,772,100.40	6.42
	CB23N02B		120,000.000000	120,000,000.00	119,778,000.00	19.35
	CB23N09A		90,000.000000	90,000,000.00	89,804,152.80	14.51
	CB23N16A		35,000.000000	35,000,000.00	34,910,542.80	5.64
	CB23N23A		60,000.000000	60,000,000.00	59,826,519.60	9.66
	CB23N30A		50,000.000000	50,000,000.00	49,834,678.50	8.05
	CB23O05B		10,000.000000	10,000,000.00	9,997,261.00	1.61
	CB23O12A		20,000.000000	20,000,000.00	19,988,368.40	3.23
	CB23O26A		10,000.000000	10,000,000.00	9,987,336.60	1.61
TOTAL	BANK OF THAILAND BOND			555,000,000.00	553,315,131.25	89.38
DEBENTURE						
	CPALL23OB	A+/TRIS	20,000.000000	20,000,000.00	20,429,769.47	3.30
	TRUE23OA	A+/TRIS	20,000.000000	20,000,000.00	20,478,581.42	3.31
TOTAL	DEBENTURE			40,000,000.00	40,908,350.89	6.61
SAVING DEPOSITS						
	Citibank N.A. - Gold Saving				382,399.89	0.06
	United Overseas Bank				195,552.20	0.03
TOTAL	SAVING DEPOSITS				577,952.09	0.09
OPERATING DEPOSITS						
	Citibank N.A. - Trustee Account				23,373,147.00	3.78
TOTAL	OPERATING DEPOSITS				23,373,147.00	3.78
OTHER ASSETS						
					1,278,429.52	0.21
OTHER LIABILITIES						
					(423,224.39)	(0.07)
	TOTAL NET ASSET VALUE				619,029,786.36	100.00