

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE						
<u>Agro & Food Industry</u>						
Food & Beverage						
	Haad Thip PCL		146,400.000000		2,415,600.00	3.59
	SAPPE PCL		41,700.000000		3,398,550.00	5.04
	Srinanaporn Marketing PCL		131,600.000000		2,737,280.00	4.06
<u>Consumer Products</u>						
Personal Products & Pharmaceuticals						
	Thai Optical Group PCL		256,100.000000		2,893,930.00	4.30
<u>Financials</u>						
Banking						
	Kiatnakin Phatra Bank PCL		24,000.000000		1,326,000.00	1.97
	Tisco Financial Group PCL		20,890.000000		2,062,887.50	3.06
Finance & Securities						
	AEON Thana Sinsap (Thailand) PCL		25,300.000000		4,123,900.00	6.12
	Chayo Group Public Company Limited		84,445.000000		582,670.50	0.86
	Ngern Tid Lor PCL		83,100.000000		1,728,480.00	2.57
<u>Property & Construction</u>						
Property Development						
	Central Pattana PCL		20,800.000000		1,315,600.00	1.95
	WHA Corporation PCL		1,093,000.000000		5,738,250.00	8.52
<u>Resources</u>						
Energy & Utilities						
	SSP PCL		100,850.000000		695,865.00	1.03
<u>Services</u>						
Commerce						
	Mega Lifesciences PCL		98,600.000000		4,387,700.00	6.51
	Siam Global House PCL		116,237.000000		1,952,781.60	2.90
Health Care Services						
	Bumrungrad Hospital PCL		8,900.000000		2,385,200.00	3.54
	Praram 9 Hospital PCL		313,300.000000		5,388,760.00	8.00
Professional Services						
	SISB PCL		141,800.000000		4,431,250.00	6.58
Tourism & Leisure						
	Central Plaza Hotel PCL		94,000.000000		4,418,000.00	6.56
	Minor International PCL		82,500.000000		2,578,125.00	3.83
	The Erawan Group PCL		61,100.000000		336,050.00	0.50
Transportation & Logistics						
	Samart Aviation Solutions PCL		57,000.000000		980,400.00	1.46
<u>Technology</u>						
Electronic Components						
	Hana Microelectronics PCL		34,600.000000		2,058,700.00	3.06
Information & Communication Technology						
	Advanced Info Service PCL		7,300.000000		1,664,400.00	2.47
	Humanica PCL		502,400.000000		5,425,920.00	8.05
TOTAL	COMMON SHARE				65,026,299.60	96.52
OPERATING DEPOSITS						
	Citibank N.A. - Trustee Account				2,610,633.24	3.88
TOTAL	OPERATING DEPOSITS				2,610,633.24	3.88
OTHER ASSETS						
					71.63	0.00
OTHER LIABILITIES						
					(266,217.77)	(0.40)
	TOTAL NET ASSET VALUE				67,370,786.70	100.00