

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
GOVERNMENT BOND						
	LB25DA		8,000.000000	8,000,000.00	8,159,641.63	7.07
	LB266A		8,000.000000	8,000,000.00	8,047,601.64	6.97
	LB273A		2,000.000000	2,000,000.00	2,020,615.53	1.75
	LB27NA		10,000.000000	10,000,000.00	10,126,902.78	8.77
	LB28DA		3,000.000000	3,000,000.00	3,093,485.55	2.68
	LB293A		7,000.000000	7,000,000.00	7,131,474.51	6.18
TOTAL	GOVERNMENT BOND			38,000,000.00	38,579,721.64	33.41
BANK OF THAILAND BOND						
	BOTF267A		12,000.000000	12,000,000.00	12,003,912.27	10.40
	CB25102B		10,000.000000	10,000,000.00	9,998,860.40	8.66
	CBF25512A		8,000.000000	8,000,000.00	8,109,262.64	7.02
TOTAL	BANK OF THAILAND BOND			30,000,000.00	30,112,035.31	26.08
DEBENTURE						
	AEON262A	A-(tha)/Fitch(tha)	1,000.000000	1,000,000.00	1,010,953.08	0.88
	AP277B	A/TRIS	1,000.000000	1,000,000.00	1,018,679.51	0.88
	BGRIM255A	A-/TRIS	2,000.000000	2,000,000.00	2,009,305.91	1.74
	BGRIM279A	A-/TRIS	2,000.000000	2,000,000.00	2,013,765.57	1.74
	BJC269A	A/TRIS	3,000.000000	3,000,000.00	3,094,958.77	2.68
	CPALL263B	AA-/TRIS	2,000.000000	2,000,000.00	2,022,457.38	1.75
	DTN299A	A+/TRIS	3,800.000000	3,800,000.00	3,857,251.44	3.34
	EASTW25DA	A/TRIS	3,000.000000	3,000,000.00	3,030,988.74	2.62
	GULF299A	A/TRIS	1,000.000000	1,000,000.00	1,025,884.07	0.89
	LH26OA	A/TRIS	2,000.000000	2,000,000.00	2,034,220.62	1.76
	MINT281A	A/TRIS	1,000.000000	1,000,000.00	1,013,875.21	0.88
	MTC266D	A-(tha)/Fitch(tha)	2,000.000000	2,000,000.00	2,028,618.03	1.76
	MTC27NB	A-(tha)/Fitch(tha)	2,000.000000	2,000,000.00	2,012,012.46	1.74
	TBEV27OA	AA/TRIS	2,000.000000	2,000,000.00	2,023,520.61	1.75
	TIDLOR258B	A/TRIS	2,000.000000	2,000,000.00	2,028,841.32	1.76
	TIDLOR26NA	A/TRIS	1,000.000000	1,000,000.00	1,014,091.78	0.88
	TIDLOR278A	A/TRIS	2,000.000000	2,000,000.00	2,042,593.95	1.77
	TLT276A	AAA/TRIS	2,000.000000	2,000,000.00	2,023,345.92	1.75
	WHA253A	A-/TRIS	2,500.000000	2,500,000.00	2,498,475.50	2.16
	WHA25OA	A-/TRIS	1,000.000000	1,000,000.00	1,019,356.40	0.88
	WHA26OA	A-/TRIS	1,000.000000	1,000,000.00	1,015,602.37	0.88
TOTAL	DEBENTURE			39,300,000.00	39,838,798.64	34.50
SAVING DEPOSITS						
	Citibank N.A. - Gold Saving				651,546.60	0.56
TOTAL	SAVING DEPOSITS				651,546.60	0.56
OPERATING DEPOSITS						
	Citibank N.A. - Trustee Account				6,348,520.56	5.50
TOTAL	OPERATING DEPOSITS				6,348,520.56	5.50
OTHER ASSETS						
					124,861.24	0.11
OTHER LIABILITIES						
					(186,815.39)	(0.16)
	TOTAL NET ASSET VALUE				115,468,668.60	100.00