

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE						
Agro & Food Industry						
Food & Beverage						
	Haad Thip PCL		80,800.000000		1,333,200.00	3.65
	SAPPE PCL		15,200.000000		1,314,800.00	3.60
	Srinanaporn Marketing PCL		92,800.000000		1,633,280.00	4.47
Consumer Products						
Personal Products & Pharmaceuticals						
	Thai Optical Group PCL		124,100.000000		1,464,380.00	4.00
Financials						
Banking						
	Tisco Financial Group PCL		6,100.000000		608,475.00	1.66
Finance & Securities						
	AEON Thana Sinsap (Thailand) PCL		11,200.000000		1,792,000.00	4.90
	Ngern Tid Lor PCL		68,900.000000		1,550,250.00	4.24
Industrials						
Automotive						
	Thai Stanley Electric PCL		3,800.000000		704,900.00	1.93
Property & Construction						
Property Development						
	WHA Corporation PCL		402,100.000000		2,131,130.00	5.83
Resources						
Energy & Utilities						
	SSP PCL		31,010.000000		248,080.00	0.68
Services						
Commerce						
	Home Product Center PCL		25,600.000000		299,520.00	0.82
	Mega Lifesciences PCL		67,200.000000		2,704,800.00	7.40
	Moshi Moshi Retail Corporation PCL		13,700.000000		732,950.00	2.00
Health Care Services						
	Bangkok Chain Hospital PCL		56,300.000000		1,261,120.00	3.45
	Bumrungrad Hospital PCL		4,500.000000		999,000.00	2.73
	Praram 9 Hospital PCL		159,800.000000		2,556,800.00	6.99
Other						
	Master Style Pcl		21,800.000000		1,264,400.00	3.46
Professional Services						
	SISB PCL		65,200.000000		2,314,600.00	6.33
Tourism & Leisure						
	Central Plaza Hotel PCL		26,400.000000		1,155,000.00	3.16
	Minor International PCL		23,600.000000		696,200.00	1.90
	The Erawan Group PCL		349,100.000000		1,832,775.00	5.01
Transportation & Logistics						
	Samart Aviation Solutions PCL		44,900.000000		722,890.00	1.98
Technology						
Electronic Components						
	Hana Microelectronics PCL		32,300.000000		1,719,975.00	4.70
Information & Communication Technology						
	Advanced Info Service PCL		2,800.000000		607,600.00	1.66
	Humanica PCL		261,800.000000		2,748,900.00	7.52
	Thaicom PCL		57,300.000000		756,360.00	2.07
TOTAL	COMMON SHARE				35,153,385.00	96.13
OPERATING DEPOSITS						
	Citibank N.A. - Trustee Account				2,188,082.23	5.98
TOTAL	OPERATING DEPOSITS				2,188,082.23	5.98
OTHER ASSETS						
					1,343,131.86	3.67
OTHER LIABILITIES						
					(2,116,971.92)	(5.79)
	TOTAL NET ASSET VALUE				36,567,627.17	100.00