

|                       |                                 | CREDIT RATING      | NO. OF UNITS | FACE VALUE    | FAIR VALUE     | % OF NAV |
|-----------------------|---------------------------------|--------------------|--------------|---------------|----------------|----------|
| GOVERNMENT BOND       |                                 |                    |              |               |                |          |
|                       | LB23DA                          |                    | 4,000.000000 | 4,000,000.00  | 4,023,867.85   | 4.25     |
|                       | LB249A                          |                    | 8,000.000000 | 8,000,000.00  | 7,873,974.12   | 8.32     |
|                       | LB24DB                          |                    | 2,000.000000 | 2,000,000.00  | 1,982,784.76   | 2.10     |
|                       | LB25DA                          |                    | 8,000.000000 | 8,000,000.00  | 8,299,375.35   | 8.77     |
|                       | LB266A                          |                    | 8,000.000000 | 8,000,000.00  | 7,995,562.02   | 8.45     |
|                       | LB273A                          |                    | 2,000.000000 | 2,000,000.00  | 1,975,761.67   | 2.09     |
| TOTAL                 | GOVERNMENT BOND                 |                    |              | 32,000,000.00 | 32,151,325.77  | 33.99    |
| BANK OF THAILAND BOND |                                 |                    |              |               |                |          |
|                       | CB23D07A                        |                    | 5,000.000000 | 5,000,000.00  | 4,980,560.80   | 5.27     |
|                       | CB23N09A                        |                    | 5,000.000000 | 5,000,000.00  | 4,989,119.60   | 5.27     |
| TOTAL                 | BANK OF THAILAND BOND           |                    |              | 10,000,000.00 | 9,969,680.40   | 10.54    |
| DEBENTURE             |                                 |                    |              |               |                |          |
|                       | AEON24NA                        | A-(tha)/Fitch(thu) | 3,000.000000 | 3,000,000.00  | 3,001,302.83   | 3.17     |
|                       | BGRIM23OA                       | A-/TRIS            | 1,000.000000 | 1,000,000.00  | 1,013,734.05   | 1.07     |
|                       | BGRIM255A                       | A-/TRIS            | 2,000.000000 | 2,000,000.00  | 2,002,012.20   | 2.12     |
|                       | CENTEL24OA                      | A-/TRIS            | 4,000.000000 | 4,000,000.00  | 3,994,751.77   | 4.22     |
|                       | EASTW25DA                       | A/TRIS             | 3,000.000000 | 3,000,000.00  | 2,971,602.48   | 3.14     |
|                       | GULF252A                        | A/TRIS             | 5,000.000000 | 5,000,000.00  | 4,938,839.21   | 5.22     |
|                       | KTC253A                         | AA-/TRIS           | 0.000000     | 0.00          | (333.26)       | 0.00     |
|                       | MINT255A                        | A/TRIS             | 3,000.000000 | 3,000,000.00  | 3,092,291.38   | 3.27     |
|                       | TBEV256A                        | AA(thu)/Fitch(thu) | 5,000.000000 | 5,000,000.00  | 4,956,218.79   | 5.24     |
|                       | TIDLOR258B                      | A/TRIS             | 2,000.000000 | 2,000,000.00  | 2,008,583.02   | 2.12     |
|                       | TRUE257A                        | A+/TRIS            | 2,000.000000 | 2,000,000.00  | 2,010,948.96   | 2.13     |
|                       | WHA253A                         | A-/TRIS            | 2,500.000000 | 2,500,000.00  | 2,455,518.15   | 2.60     |
| TOTAL                 | DEBENTURE                       |                    |              | 32,500,000.00 | 32,445,469.58  | 34.30    |
| SAVING DEPOSITS       |                                 |                    |              |               |                |          |
|                       | Citibank N.A. - Gold Saving     |                    |              |               | 650,297.18     | 0.69     |
| TOTAL                 | SAVING DEPOSITS                 |                    |              |               | 650,297.18     | 0.69     |
| OPERATING DEPOSITS    |                                 |                    |              |               |                |          |
|                       | Citibank N.A. - Trustee Account |                    |              |               | 9,610,723.68   | 10.16    |
| TOTAL                 | OPERATING DEPOSITS              |                    |              |               | 9,610,723.68   | 10.16    |
| Treasury Bill         |                                 |                    |              |               |                |          |
|                       | TB23D06A                        |                    | 8,000.000000 | 8,000,000.00  | 7,969,383.04   | 8.42     |
| TOTAL                 | Treasury Bill                   |                    |              | 8,000,000.00  | 7,969,383.04   | 8.42     |
| OTHER ASSETS          |                                 |                    |              |               |                |          |
|                       |                                 |                    |              |               | 3,011,939.64   | 3.18     |
| OTHER LIABILITIES     |                                 |                    |              |               |                |          |
|                       |                                 |                    |              |               | (1,213,040.42) | (1.28)   |
|                       | TOTAL NET ASSET VALUE           |                    |              |               | 94,595,778.87  | 100.00   |