

	CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE					
<u>Agro & Food Industry</u>					
Food & Beverage					
Srinaporn Marketing PCL		2,884,600.000000		39,230,560.00	1.11
<u>Consumer Products</u>					
Personal Products & Pharmaceuticals					
Neo Corporate PCL		1,086,800.000000		50,264,500.00	1.43
<u>Financials</u>					
Banking					
Bangkok Bank PCL		556,900.000000		83,813,450.00	2.38
Kasikornbank PCL		472,500.000000		70,875,000.00	2.01
Krung Thai Bank PCL		853,400.000000		17,580,040.00	0.50
SCB X PCL		316,200.000000		34,465,800.00	0.98
Finance & Securities					
AEON Thana Sinsap (Thailand) PCL		529,000.000000		74,589,000.00	2.12
Ngern Tid Lor PCL		4,178,207.000000		76,879,008.80	2.18
<u>Industrials</u>					
Automotive					
Thai Stanley Electric PCL		207,400.000000		45,835,400.00	1.30
Packaging					
SCG Packaging PCL		1,208,498.000000		35,046,442.00	0.99
<u>Property & Construction</u>					
Property Development					
Central Pattana PCL		2,164,500.000000		145,021,500.00	4.11
Land and Houses PCL		7,419,700.000000		47,486,080.00	1.35
WHA Corporation PCL		44,015,200.000000		239,882,840.00	6.80
<u>Resources</u>					
Energy & Utilities					
B.GRIMM Power PCL		2,410,600.000000		57,854,400.00	1.64
Gulf Energy Development PCL		3,439,600.000000		196,057,200.00	5.56
PTT Exploration and Production PCL		745,200.000000		97,621,200.00	2.77
PTT PCL		3,050,300.000000		103,710,200.00	2.94
<u>Services</u>					
Commerce					
CP ALL PCL		4,362,500.000000		285,743,750.00	8.10
Central Retail Corporation PCL		3,271,200.000000		101,407,200.00	2.88
Home Product Center PCL		9,154,243.000000		95,204,127.20	2.70
Mega Lifesciences PCL		3,493,600.000000		137,123,800.00	3.89
Siam Global House PCL		1,447,296.000000		23,012,006.40	0.65
Health Care Services					
Bangkok Chain Hospital PCL		3,798,200.000000		68,367,600.00	1.94
Bangkok Dusit Medical Services PCL		4,856,000.000000		145,680,000.00	4.13
Bumrungrad Hospital PCL		322,800.000000		86,833,200.00	2.46
Praram 9 Hospital PCL		1,752,000.000000		39,244,800.00	1.11
Tourism & Leisure					
Central Plaza Hotel PCL		1,712,300.000000		69,776,225.00	1.98
Minor International PCL		4,250,262.000000		120,069,901.50	3.41
The Erawan Group PCL		15,988,300.000000		71,627,584.00	2.03
Transportation & Logistics					
Airports of Thailand PCL		3,118,200.000000		199,564,800.00	5.66
Bangkok Expressway And Metro PCL		10,874,400.000000		88,626,360.00	2.51
Samart Aviation Solutions PCL		1,603,100.000000		34,146,030.00	0.97
<u>Technology</u>					
Electronic Components					
Delta Electronics (Thailand) PCL		566,800.000000		60,647,600.00	1.72
Hana Microelectronics PCL		1,725,900.000000		70,330,425.00	1.99
Information & Communication Technology					
Advanced Info Service PCL		963,100.000000		250,406,000.00	7.10
Humanica PCL		3,694,700.000000		40,641,700.00	1.15
TOTAL	COMMON SHARE			3,404,665,729.90	96.55
SAVING DEPOSITS					
	Citibank N.A. - Gold Saving			28,041,586.94	0.80

abrdn Smart Capital - Retirement Mutual Fund
Investment Portfolio
As of September 30, 2024

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
TOTAL	SAVING DEPOSITS				28,041,586.94	0.80
OPERATING DEPOSITS						
	Citibank N.A. - Trustee Account				117,805,505.52	3.34
TOTAL	OPERATING DEPOSITS				117,805,505.52	3.34
OTHER ASSETS					61,233.86	0.00
OTHER LIABILITIES					(24,337,382.48)	(0.69)
	TOTAL NET ASSET VALUE				3,526,236,673.74	100.00