

# Aberdeen Standard Global Smaller Companies Fund

Class A

30 June 2021

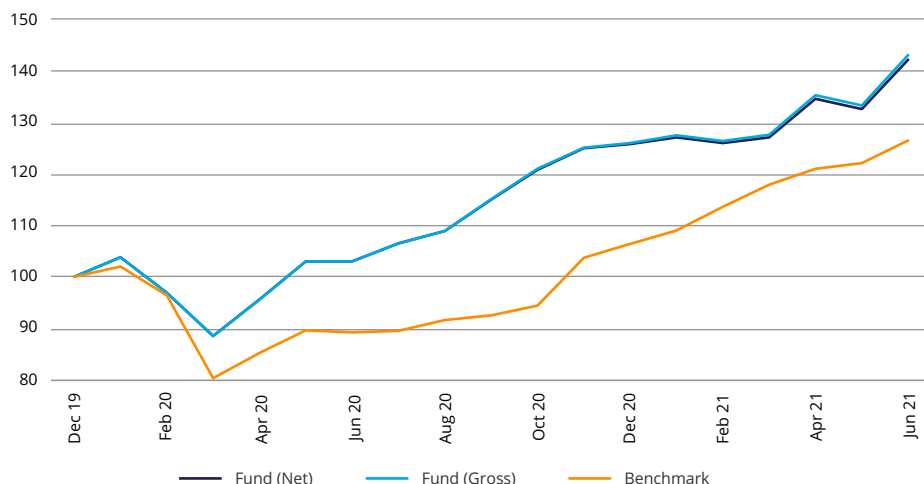
## Investment objective

To outperform the benchmark, the MSCI All Country World Small Cap Index (Australian dollars unhedged), over rolling three year periods, by primarily investing in shares of smaller companies listed on global stock markets.

## Investment strategy

The Fund will invest in the Underlying Fund and may hold up to 5% of its assets in money market instruments, cash or collective investment schemes investing in money market instruments or cash. The Underlying Fund seeks to achieve its investment objective of outperforming the MSCI All Country World Small Cap Index (USD) benchmark before charges, by primarily investing in global smaller company equities and equity related securities of corporations registered on recognised stock exchanges. The Underlying Fund may also invest in other transferable securities, money market instruments, deposits, cash and near cash, derivatives and collective investment schemes. The Underlying Fund typically holds a concentrated portfolio of stocks and is actively managed by the Global Smaller Companies investment team, who will select stocks to try to take advantage of opportunities they have identified. Due to the nature of the companies in which the Underlying Fund invests, investors must be willing to accept a relatively high degree of stock specific risk. The Underlying Fund may use derivatives for efficient portfolio management (including hedging).

## Performance



## Cumulative and annualised performance

	1 month	3 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (Net) <sup>1</sup> (%)	7.24	11.89	13.06	37.83	0.00	0.00
Fund (Gross) <sup>2</sup> (%)	7.31	12.13	13.54	39.00	0.00	0.00
Benchmark (%)	3.61	7.33	18.87	41.85	0.00	0.00
Net returns <sup>1</sup> vs index (%)	3.63	4.56	-5.81	-4.02	0.00	0.00
Gross returns <sup>2</sup> vs index (%)	3.70	4.80	-5.33	-2.85	0.00	0.00

<sup>1</sup> Net performance figures are for Class A units in the Fund and are calculated using end-of-month exit prices, post standard fees, reflect the annual reinvestment of distributions and make no allowance for tax. If investing through an IDPS Provider, the total after fees performance returns of your investment in the Fund may be different from the information we publish due to cash flows specific to your portfolio and any fees charged by the IDPS Provider.

<sup>2</sup> Gross performance figures are calculated using end-of-month exit prices, pre-fees, reflect the annual reinvestment of distributions and make no allowance for tax. These returns are provided for the purpose of wholesale investors only. Retail investors should refer to net returns.

Past performance is not a reliable indicator of future results.

## Key facts

Fund launch date	Dec 2019
Fund size <sup>1</sup>	AUD 9.4m
Number of holdings	47
Benchmark	MSCI AC World SmallCap
Income payable	30 June
Management costs <sup>2</sup>	1.10% pa of the net asset value of the Fund comprising: Management Fee 0.85% pa Indirect costs 0.25% pa
Buy/Sell spread <sup>3</sup>	+0.20%/-0.14%
Minimum initial investment	A\$ 20,000
Base currency	AUD
APIR	EQI7232AU
ISIN	AU60EQI72320
Bloomberg	ABGSMCS AU
Domicile	Australia

<sup>1</sup> The method of calculating the Fund's net asset value is disclosed in our unit pricing policy which can be viewed or downloaded from our website, [www.aberdeenstandard.com.au](http://www.aberdeenstandard.com.au)

<sup>2</sup> The Fund was launched on 12 December 2019. The indirect costs are calculated based on actual information and estimates (if applicable) as at 30 June 2020 (adjusted to reflect a 12 month period). The actual amount charged in the current and subsequent financial years will depend on the actual indirect costs incurred by the Fund.

<sup>3</sup> We may vary or waive the buy/sell spreads without notice when it is appropriate to protect the interests of existing investors and if permitted by law.

## Key risks

All investments carry risk. The likely investment return and the risk of losing money is different for each managed fund, as different strategies carry different levels of risk based on the underlying mix of assets. Risks specific to the Fund include, but are not limited to, those listed below. Investors should not make investment decisions based on this document alone. More information on the risks of investing in the Fund is contained in the Product Disclosure Statement, which should be considered before deciding to invest in the Fund:

- (a) China A / Stock Connect risk
- (b) Concentration risk
- (c) Derivatives risk
- (d) Emerging Markets risk
- (e) Equity risk
- (f) Smaller and mid cap risk
- (g) VIE Risk

## Contact us

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## Top ten holdings (%)

Generac Holdings	5.0
Yeti Holdings	3.6
Axon Enterprise	3.4
Future	3.3
Kornit Digital	3.3
Floor & Decor Holdings Inc A	3.1
Als	3.0
Pool	2.9
Genus	2.8
Sinbon Electronics	2.8
<b>Total</b>	<b>33.2</b>

Source : Aberdeen Standard Investments 30/06/2021.  
Figures may not always sum to 100 due to rounding.

## Sector (%)

Industrials	33.5	
Information Technology	19.5	
Consumer Discretionary	18.9	
Health Care	10.2	
Communication Services	5.4	
Financials	4.2	
Other	5.0	
Cash	3.4	

## Derivative usage

- Derivatives are not used in the Fund.  
The Underlying Fund may use derivatives for efficient portfolio management (including hedging). Usage of derivatives is monitored to ensure that the Underlying Fund is not exposed to excessive or unintended risks.

## Liquidity and Maturity Profile of the Fund

We reasonably expect that we will be able to realise at least 80% of the assets of the Fund, at the value ascribed to those assets in calculating the Fund's net asset value, within 10 days.

Your withdrawal proceeds will be electronically deposited into your nominated Australian bank account, normally within 7 Business Days of the receipt and acceptance of the withdrawal request.

However in some circumstances, for example where the assets of the Fund are not readily realisable so as to meet the withdrawal, we are permitted by the Constitution to take a longer period of time to pay the withdrawal request.

## OTC Derivatives counterparties engaged

The Fund did not engage directly with any OTC derivative counterparties between 1 July 2020 and 30 June 2021.

## Key Service Providers

Registry	Citibank Pty Limited
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The unit registry provider changed from RBC Investor Services Trust Limited (RBC) to Citibank Pty Limited in August 2020.

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### Important information

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