

6 April 2021

Investor Name:
Investor Reference:
Designation:

IMPORTANT INFORMATION – FUND UPDATE

Dear Investor,

ASI Emerging Markets Equity Enhanced Index Fund (the "Fund")

Change to the Investment Objective and Policy of the Fund effective 7th June 2021

Please read this letter carefully as it contains important information regarding upcoming changes to the Fund. You don't need to take any action in response to this letter but we would encourage you to familiarise yourself with the changes.

The Performance Target section of the Investment Objective and Policy ("IOP") of the Fund currently expresses the period over which attainment of the performance target should be measured as "per annum". Having completed a review, we are updating the Performance Target section of the IOP so that it is clear that the performance target should be measured on average over rolling three year periods.

We believe this provides investors with greater clarity over what they should expect when investing into the Fund. See Appendix One for the current and post change IOP's. Please note this change does not impact the day to day management of the Fund.

If you have any questions on this letter and the changes that will be made to the Fund you can contact us by calling our Investor Services Centre on **0345 113 6966** (or +44 (0) 1268 44 5488 from outside the UK) or email **customer.services@aberdeenstandard.com**. Our team is available from 9.00am to 5.30pm Monday to Friday. Calls may be monitored and/or recorded to protect both you and us and help with our training.

Please note that whilst we will be happy to take your calls and answer general queries, we are not able to provide you with financial advice. If you require financial advice, we recommend that you speak with a financial adviser.

Thank you for your continued support of Aberdeen Standard Investments.

Yours faithfully,



On behalf of Aberdeen Standard Fund Managers Limited

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Appendix One – IOP

Current IOP	Post Change IOP
<p data-bbox="177 349 743 412">ASI Emerging Markets Equity Enhanced Index Fund</p> <p data-bbox="177 450 751 613">Performance Target: To exceed the return of the MSCI Emerging Markets Index, by 0.75% per annum (before charges). The performance target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the performance target.</p>	<p data-bbox="778 432 1326 651">Performance Target: To exceed the return of the MSCI Emerging Markets Index, by 0.75% per annum over <i>rolling</i> three year periods (before charges). The performance target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the performance target.</p>