

6 April 2021

Investor Name:
Investor Reference:
Designation:

IMPORTANT INFORMATION – FUND UPDATE

Dear Investor,

**ASI UK All Share Tracker Fund
ASI Global Corporate Bond Tracker Fund
ASI Global Government Bond Tracker Fund
ASI American Equity Tracker Fund
ASI European Equity Tracker Fund
ASI Japan Equity Tracker Fund
ASI Asia Pacific ex Japan Equity Tracker Fund
ASI Emerging Markets Equity Tracker Fund
ASI Global REIT Tracker Fund
ASI Sterling Corporate Bond Tracker Fund
ASI Short Dated Sterling Corporate Bond Tracker Fund
ASI Short Dated Global Corporate Bond Tracker Fund
ASI Global Inflation-Linked Bond Tracker Fund
ASI Short Dated Global Inflation-Linked Bond Tracker Fund
ASI Emerging Markets Local Currency Bond Tracker Fund (the “Tracker Funds”)**

Change to the Investment Objective and Policy of the Fund effective 7th June 2021

Please read this letter carefully as it contains important information regarding upcoming changes to the Fund. You don't need to take any action in response to this letter but we would encourage you to familiarise yourself with the changes.

We have been reviewing the wording of the Investment Object and Policy (“IOP”) across our fund range to ensure that they provide clarity over what investors should expect from the funds. To this end we have decided to update the Management Process section of the IOP for the Tracker Funds to provide further clarity on the management techniques used within the fund. The Glossary of terms used in the prospectus to provide further detail on the meaning of “Passive Management”. See Appendix One for the current and post change IOP's.

Please note this change does not impact the day to day management of the Tracker Funds.

If you have any questions on this letter and the changes that will be made to the Fund you can contact us by calling our Investor Services Centre on **0345 113 6966** (or +44 (0) 1268 44 5488 from outside the UK) or

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email customer.services@aberdeenstandard.com. Our team is available from 9.00am to 5.30pm Monday to Friday. Calls may be monitored and/or recorded to protect both you and us and help with our training.

Please note that whilst we will be happy to take your calls and answer general queries, we are not able to provide you with financial advice. If you require financial advice, we recommend that you speak with a financial adviser.

Thank you for your continued support of Aberdeen Standard Investments.

Yours faithfully,



On behalf of Aberdeen Standard Fund Managers Limited

Appendix One – IOP

Current IOP	Post Change IOP
<p>All Tracker Funds</p> <p>Management Process The fund uses passive management techniques to achieve the fund's objective. The management team use their discretion in deciding which investments are to be included in the portfolio. The number of investments may vary.</p>	<p>Management Process The fund uses passive management techniques (including indexation and sampling) to achieve the fund's objective. The management team use their discretion (specifically when using sampling techniques) in deciding which investments are to be included in the portfolio. The number of investments may vary.</p>