

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name ABERDEEN INCOME CREDIT STRATEGIES FUND		2 Issuer's employer identification number (EIN) 80-0660749	
3 Name of contact for additional information ABERDEEN STANDARD INVESTMENTS INC.	4 Telephone No. of contact 215-405-5700	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact C/O ABERDEEN STANDARD INVESTMENTS INC., 1900 MARKET STREET, SUITE 200		7 City, town, or post office, state, and ZIP code of contact PHILADELPHIA, PA 19103	
8 Date of action 1/17/2020, 2/20/2020, 3/19/2020, 4/17/2020, 5/20/2020, 6/18/2020, 7/17/2020, 8/20/2020, 9/18/2020, 10/16/2020		9 Classification and description COMMON STOCK- REGULATED INVESTMENT COMPANY	
10 CUSIP number 003057106	11 Serial number(s)	12 Ticker symbol ACP	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ A PERCENTAGE OF THE DISTRIBUTIONS PAID IN JANUARY, FEBRUARY, MARCH, APRIL, MAY, JUNE, JULY, AUGUST, SEPTEMBER, AND OCTOBER 2020 WERE RETURN OF CAPITAL DISTRIBUTIONS AND NOT DISTRIBUTIONS OF DIVIDEND INCOME AS DEFINED UNDER INTERNAL REVENUE CODE SECTIONS 301(c)(2) AND 316. SEE ATTACHMENT.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SEE ATTACHMENT. THE RETURN OF CAPITAL DISTRIBUTIONS WILL REDUCE THE TAX BASIS OF THE SHAREHOLDERS' SHARES IN THE ABERDEEN INCOME CREDIT STRATEGIES FUND.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ATTACHMENT.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
INTERNAL REVENUE CODE SECTIONS 316, 301(c)(1), AND 301(c)(2).

18 Can any resulting loss be recognized? ► NO LOSS WILL BE RECOGNIZED AS A RESULT OF THE RETURN OF CAPITAL DISTRIBUTIONS. THE RETURN OF CAPITAL DISTRIBUTIONS WILL REDUCE THE TAX BASIS OF THE SHAREHOLDERS' SHARES IN THE ABERDEEN INCOME CREDIT STRATEGIES FUND.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►
THE RETURN OF CAPITAL DISTRIBUTIONS DESCRIBED ABOVE ARE REPORTABLE IN TAX YEAR 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ► /s/ Sharon Ferrari Date ► 01/14/2021
Print your name ► SHARON FERRARI Title ► ASSISTANT TREASURER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	STEPHANIE SMITH	/s/ Stephanie Smith	1/13/2021		*
	Firm's name ► KPMG LLP	Firm's address ► 1601 MARKET STREET, PHILADELPHIA, PA 19103-2499		Firm's EIN ►	*
				Phone no.	267-256-7000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

ABERDEEN INCOME CREDIT STRATEGIES FUND
EIN: 80-0660749
FORM 8937 ATTACHMENT

CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003057106	ACP	1/17/2020	1/21/2020	1/28/2020	0.1200	46.079%	53.921%
003057106	ACP	2/20/2020	2/21/2020	2/28/2020	0.1200	46.079%	53.921%
003057106	ACP	3/19/2020	3/20/2020	3/31/2020	0.1200	46.079%	53.921%
003057106	ACP	4/17/2020	4/20/2020	4/30/2020	0.1200	46.079%	53.921%
003057106	ACP	5/20/2020	5/21/2020	5/29/2020	0.1200	46.079%	53.921%
003057106	ACP	6/18/2020	6/19/2020	6/30/2020	0.1200	46.079%	53.921%
003057106	ACP	7/17/2020	7/20/2020	7/31/2020	0.1200	46.079%	53.921%
003057106	ACP	8/20/2020	8/21/2020	8/31/2020	0.1200	46.079%	53.921%
003057106	ACP	9/18/2020	9/21/2020	9/30/2020	0.1000	46.079%	53.921%
003057106	ACP	10/16/2020	10/19/2020	10/30/2020	0.1000	46.079%	53.921%