

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
ABERDEEN INCOME CREDIT STRATEGIES FUND		80-0660749	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
ABERDEEN STANDARD INVESTMENTS INC.	215-405-5700		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
C/O ABERDEEN STANDARD INVESTMENTS INC., 1900 MARKET STREET, SUITE 200		PHILADELPHIA, PA 19103	
8 Date of action		9 Classification and description	
1/21/21, 2/18/21, 3/23/21, 4/22/21, 5/20/21, 6/3/21, 7/22/21, 8/19/21, 9/17/21, 10/21/21		COMMON STOCK - REGULATED INVESTMENT COMPANY	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
003057106		ACP	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ A PERCENTAGE OF THE DISTRIBUTIONS PAID IN JANUARY, FEBRUARY, MARCH, APRIL, MAY, JUNE, JULY, AUGUST, SEPTEMBER, AND OCTOBER 2021 WERE RETURN OF CAPITAL DISTRIBUTIONS AND NOT DISTRIBUTIONS OF DIVIDEND INCOME AS DEFINED UNDER INTERNAL REVENUE CODE SECTIONS 301(c)(2) AND 316. SEE ATTACHMENT.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SEE ATTACHMENT. THE RETURN OF CAPITAL DISTRIBUTIONS WILL REDUCE THE TAX BASIS OF THE SHAREHOLDERS' SHARES IN THE ABERDEEN INCOME CREDIT STRATEGIES FUND.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ATTACHMENT.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____
INTERNAL REVENUE CODE SECTIONS 316, 301(c)(1), AND 301(c)(2).

18 Can any resulting loss be recognized? ► NO LOSS WILL BE RECOGNIZED AS A RESULT OF THE RETURN OF CAPITAL DISTRIBUTIONS. THE RETURN OF CAPITAL DISTRIBUTIONS WILL REDUCE THE TAX BASIS OF THE SHAREHOLDERS' SHARES IN THE ABERDEEN INCOME CREDIT STRATEGIES FUND.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____
THE RETURN OF CAPITAL DISTRIBUTIONS DESCRIBED ABOVE ARE REPORTABLE IN TAX YEAR 2021.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► /s/ Sharon Ferrari Date ► 1/14/22

Print your name ► SHARON FERRARI Title ► ASSISTANT TREASURER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>JENNIFER L. CANTRELL</u>	<u>/s/ Jennifer L. Cantrell</u>	<u>1/12/2022</u>		<u>*</u>
	Firm's name ► <u>KPMG LLP</u>	Firm's EIN ► <u>*</u>			
	Firm's address ► <u>1601 MARKET STREET, PHILADELPHIA, PA 19103-2499</u>	Phone no. <u>267-256-7000</u>			

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

ABERDEEN INCOME CREDIT STRATEGIES FUND
 EIN: 80-0660749
 FORM 8937 ATTACHMENT

CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003057106	ACP	1/21/2021	1/22/2021	1/29/2021	0.1000	93.352%	6.648%
003057106	ACP	2/18/2021	2/19/2021	2/26/2021	0.1000	93.352%	6.648%
003057106	ACP	3/23/2021	3/24/2021	3/31/2021	0.1000	93.352%	6.648%
003057106	ACP	4/22/2021	4/23/2021	4/30/2021	0.1000	93.352%	6.648%
003057106	ACP	5/20/2021	5/21/2021	5/27/2021	0.1000	93.352%	6.648%
003057106	ACP	6/3/2021	6/4/2021	6/30/2021	0.1000	93.352%	6.648%
003057106	ACP	7/22/2021	7/23/2021	7/30/2021	0.1000	93.352%	6.648%
003057106	ACP	8/19/2021	8/20/2021	8/31/2021	0.1000	93.352%	6.648%
003057106	ACP	9/17/2021	9/20/2021	9/30/2021	0.1000	93.352%	6.648%
003057106	ACP	10/21/2021	10/22/2021	10/29/2021	0.1000	93.352%	6.648%