



abrdn Funds

1900 Market Street, Suite 200

Philadelphia, PA 19103

DISTRIBUTION NOTICE

The following sets forth certain information with respect to the accompanying distribution to shareholders of record on December 20, 2022, payable on December 22, 2022. Under Section 19 of the Investment Company Act of 1940, as amended (the "1940 Act") and related Rules, the Fund may be required to indicate to shareholders the source of certain distributions to shareholders. The following table sets forth the amounts of the sources of the distribution for purposes of Section 19 of the 1940 Act and the Rules adopted thereunder. The table includes amounts for each class of shares of the Fund for this distribution from the following sources: net investment income; net realized short-term capital gains; net realized long-term capital gains; and return of capital.

Fund Name	Share Class	Ticker	Net Investment Income	Net Realized Short Term Capital Gains	Net Realized Long Term Capital Gains
abrdn Realty Income & Growth Fund	CLASS I	AIGYX	\$ -	\$ -	\$ 0.67017
abrdn Realty Income & Growth Fund	CLASS A	AIAGX	\$ -	\$ -	\$ 0.67017
abrdn Global Infrastructure Fund	CLASS I	AIFRX	\$ 0.07236	\$ -	\$ 0.38774
abrdn Global Infrastructure Fund	CLASS A	AIAFX	\$ 0.06317	\$ -	\$ 0.38774
abrdn U.S. Small Cap Equity Fund	CLASS A	GSXAX	\$ -	\$ -	\$ 1.68661
abrdn U.S. Small Cap Equity Fund	CLASS C	GSXCX	\$ -	\$ -	\$ 1.68661
abrdn U.S. Small Cap Equity Fund	CLASS R	GNSRX	\$ -	\$ -	\$ 1.68661
abrdn U.S. Small Cap Equity Fund	CLASS IS	GSXIX	\$ -	\$ -	\$ 1.68661
abrdn U.S. Small Cap Equity Fund	CLASS I	GSCIX	\$ -	\$ -	\$ 1.68661
abrdn Emerging Markets Ex China Fund	CLASS A	GLLAX	\$ 0.11330	\$ -	\$ 2.80761
abrdn Emerging Markets Ex China Fund	CLASS C	GLLCX	\$ 0.03167	\$ -	\$ 2.80761
abrdn Emerging Markets Ex China Fund	CLASS R	GWLRX	\$ 0.04440	\$ -	\$ 2.80761
abrdn Emerging Markets Ex China Fund	CLASS IS	GLLSX	\$ 0.15326	\$ -	\$ 2.80761
abrdn Emerging Markets Ex China Fund	CLASS I	GWLIX	\$ 0.16559	\$ -	\$ 2.80761
abrdn U.S. Sustainable Leaders Fund	CLASS A	GXXAX	\$ -	\$ 0.04148	\$ -
abrdn U.S. Sustainable Leaders Fund	CLASS C	GXXCX	\$ -	\$ 0.04148	\$ -
abrdn U.S. Sustainable Leaders Fund	CLASS IS	GXXIX	\$ -	\$ 0.04148	\$ -
abrdn U.S. Sustainable Leaders Fund	CLASS I	GGLIX	\$ -	\$ 0.04148	\$ -

This notice is being provided for informational purposes. In early 2023, the Fund will send you a Form 1099-DIV, if applicable, specifying how the distributions paid by the Fund during the calendar year 2022 should be characterized for purposes of reporting the distributions on your tax return.

Please retain this information for your records.