



The Directors

Aberdeen Standard Investments ETFs Sponsor LLC  
712 Fifth Avenue - 49th Floor  
New York, NY 10019  
USA

Dear Sirs,

### **Audit of Platinum Bullion in respect of Aberdeen Standard Precious Metals Basket ETF Trust**

Aberdeen Standard Investments ETFs Sponsor LLC (the "Client") has engaged Bureau Veritas Commodities UK Ltd to conduct two inspections per year of the platinum bullion held on behalf of Aberdeen Standard Precious Metals Basket ETF Trust at the vault of J.P. Morgan Chase N.A, London (the "Custodian").

It is with pleasure that we submit below our reports to the Client in accordance with the agreed procedures for the Audit Reference Date of December 31, 2021.

Name of Account	Bank of New York Mellon as Trustee for Aberdeen Standard Precious Metals Basket ETF Trust
Material	London Good Delivery Platinum Bars
Location	J.P. Morgan Chase N.A, London
Results	As at the close of business on December 31, 2021, Aberdeen Standard Precious Metals Basket ETF Trust held title to 303 London Good Delivery Platinum Bars with a weight of 40,431.863 troy ounces.



**BUREAU  
VERITAS**

**Description of Activity** Over the course of the inspection, we performed procedures including but not limited to:

1. Compared the records of the Custodian to the records provided by the Administrator to verify that the platinum bars are held in the name of the applicable account.
2. Reconciled the total weight of platinum bullion as recorded by the Administrator to the records of the Custodian as at the Audit Reference Date.
3. Visually checked each bar for the bar number, brand, and purity.
4. Weighed a random sample of platinum bars, equating to approximately 5 percent of the bar list. Bars were weighed in troy ounces to the nearest thousandth of an ounce. Details of each bar weighed were recorded.
5. Reconciled the physical movement of bars which occurred during the inspection period between December 31, 2021 and February 15, 2022.

**Non-conformities** There were no administrative non-conformities identified in respect of the platinum bars during the audit.

There were no physical non-conformities identified in respect of the platinum bars during the audit.

The audit was carried out to the best of our knowledge and this report reflects our findings as at the time and place of the audit only.

For and on behalf of,  
BUREAU VERITAS COMMODITIES UK LTD



Jade CLEMENSON

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The Directors  
 Aberdeen Standard Investments ETFs Sponsor LLC  
 712 Fifth Avenue - 49th Floor  
 New York, NY 10019  
 USA

Dear Sirs,

**Audit of Platinum Bars in respect of Aberdeen Standard Precious Metals Basket ETF Trust**

Aberdeen Standard Investments ETFs Sponsor LLC (the "Client") has engaged Bureau Veritas Commodities UK Ltd ("Bureau Veritas") to conduct two inspections per year of the platinum bullion held on behalf of Aberdeen Standard Precious Metals Basket ETF at the vaults of UBS A.G., Zurich.

It is with pleasure that we submit below our reports to the Client in accordance with the agreed procedures for the Audit Reference Date of December 31, 2021.

Name of Account	Bank of New York Mellon as Trustee for Aberdeen Standard Precious Metals Basket ETF Trust
Material	London Good Delivery Platinum Bars
Location	UBS A.G., Zurich
Results	As at the Close of business on December 31, 2021, Aberdeen Standard Precious Metals Basket ETF Trust held title to 2 London Good Delivery Platinum Bars with a weight of 339.946 troy ounces.



**BUREAU  
VERITAS**

**Description of Activity** Over the course of the inspection, we performed procedures including but not limited to:

1. Compared the records of the Custodian to the records provided by the Administrator to verify that the platinum bars are held in the name of the applicable account;
2. Reconciled the total weight of platinum bullion as recorded by the Administrator to the records of the Custodian as at the Audit Reference Date;
3. Visually checked each bar for the bar number, brand and purity;
4. Weighed a random sample of platinum bars, equating to approximately 5 percent of the bar list. The bars were weighed in troy ounces to the nearest thousandth of an ounce. Details of each bar weighed were recorded;
5. Reconciled the physical movement of bars which occurred during the inspection period between December 31, 2021 and January 11, 2022.

**Non-conformities** There were no administrative non-conformities identified in respect of the platinum bars during the audit.

There were no physical non-conformities identified in respect of the platinum bars during the audit.

The audit was carried out to the best of our knowledge and this report reflects our findings as at the time and place of the audit only.

For and on behalf of,  
**BUREAU VERITAS COMMODITIES UK LTD**



**Jade CLEMENSON**

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The Directors

Aberdeen Standard Investments ETFs Sponsor LLC  
712 Fifth Avenue - 49th Floor  
New York, NY 10019  
USA

Dear Sirs,

### **Audit of Palladium Bullion in respect of Aberdeen Standard Precious Metals Basket ETF Trust**

Aberdeen Standard Investments ETFs Sponsor LLC (the "Client") has engaged Bureau Veritas Commodities UK Ltd to conduct two inspections per year of the palladium bullion held on behalf of Aberdeen Standard Precious Metals Basket ETF Trust at the vault of J.P. Morgan Chase N.A, London (the "Custodian").

It is with pleasure that we submit below our reports to the Client in accordance with the agreed procedures for the Audit Reference Date of December 31, 2021.

Name of Account	Bank of New York Mellon as Trustee for Aberdeen Standard Precious Metals Basket ETF Trust
Material	London Good Delivery Palladium Bars
Location	J.P. Morgan Chase N.A, London
Results	As at the close of business on December 31, 2021, Aberdeen Standard Precious Metals Basket ETF Trust held title to 574 London Good Delivery Palladium Bars with a weight of 60,589.371 troy ounces.



- Description of Activity** Over the course of the inspection, we performed procedures including but not limited to:
1. Compared the records of the Custodian to the records provided by the Administrator to verify that the palladium bars are held in the name of the applicable account.
  2. Reconciled the total weight of palladium bullion as recorded by the Administrator to the records of the Custodian as at the Audit Reference Date.
  3. Visually checked each bar for the bar number, brand and purity.
  4. Weighed a random sample of palladium bars, equating to approximately 5 percent of the bar list. Bars were weighed in troy ounces to the nearest thousandth of an ounce. Details of each bar weighed were recorded.
  5. Reconciled the physical movement of bars which occurred during the inspection period between December 31, 2021 and February 17, 2022.

**Non-conformities** There were no administrative non-conformities identified in respect of the palladium bars during the audit.

There were no physical non-conformities identified in respect of the palladium bars during the audit.

The audit was carried out to the best of our knowledge and this report reflects our findings as at the time and place of the audit only.

For and on behalf of  
BUREAU VERITAS COMMODITIES UK LTD



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 Aberdeen Standard Investments ETFs Sponsor LLC  
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 New York, NY 10019  
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Dear Sirs,

### **Audit of Palladium Bars in respect of Aberdeen Standard Precious Metals Basket ETF Trust**

Aberdeen Standard Investments ETFs Sponsor LLC (the "Client") has engaged Bureau Veritas Commodities UK Ltd ("Bureau Veritas") to conduct two inspections per year of the palladium bullion held on behalf of Aberdeen Standard Precious Metals Basket ETF at the vaults of UBS A.G., Zurich.

It is with pleasure that we submit below our reports to the Client in accordance with the agreed procedures for the Audit Reference Date of December 31, 2021.

Name of Account	Bank of New York Mellon as Trustee for Aberdeen Standard Precious Metals Basket ETF Trust
Material	London Good Delivery Palladium Bars
Location	UBS A.G., Zurich
Results	As at the Close of business on December 31, 2021, Aberdeen Standard Precious Metals Basket ETF Trust held title to 5 London Good Delivery Palladium Bars with a weight of 513.984 troy ounces.



Description of Activity Over the course of the inspection, we performed procedures including but not limited to:

1. Compared the records of the Custodian to the records provided by the Administrator to verify that the palladium bars are held in the name of the applicable account;
2. Reconciled the total weight of palladium bullion as recorded by the Administrator to the records of the Custodian as at the Audit Reference Date;
3. Visually checked each bar for the bar number, brand and purity;
4. Weighed a random sample of palladium bars, equating to approximately 5 percent of the bar list. The bars were weighed in troy ounces to the nearest thousandth of an ounce. Details of each bar weighed were recorded;
5. Reconciled the physical movement of bars which occurred during the inspection period between December 31, 2021 and January 11, 2022.

Non-conformities There were no administrative non-conformities identified in respect of the palladium bars during the audit.

There were no physical non-conformities identified in respect of the palladium bars during the audit.

The audit was carried out to the best of our knowledge and this report reflects our findings as at the time and place of the audit only.

For and on behalf of,  
BUREAU VERITAS COMMODITIES UK LTD



Jade CLEMENSON

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The Directors

Aberdeen Standard Investments ETFs Sponsor LLC  
712 Fifth Avenue - 49th Floor  
New York, NY 10019  
USA

Dear Sirs,

### **Audit of Silver Bullion in respect of Aberdeen Standard Precious Metals Basket ETF Trust**

Aberdeen Standard Investments ETFs Sponsor LLC (the "Client") has engaged Bureau Veritas Commodities UK Ltd to conduct two inspections per year of the silver bullion held on behalf of Aberdeen Standard Precious Metals Basket ETF Trust at the vault of J.P. Morgan Chase N.A, London (the "Custodian").

It is with pleasure that we submit below our reports to the Client in accordance with the agreed procedures for the Audit Reference Date of December 31, 2021.

Name of Account	Bank of New York Mellon as Trustee for Aberdeen Standard Precious Metals Basket ETF Trust
Material	London Good Delivery Silver Bars
Location	J.P. Morgan Chase N.A, London
Results	As at the close of business on December 31, 2021, Aberdeen Standard Precious Metals Basket ETF Trust held title to 11,502 London Good Delivery Silver Bars with a weight of 11,214,294.700 troy ounces.



**BUREAU  
VERITAS**

Description of Activity	<p>Over the course of the inspection, we performed procedures including but not limited to:</p> <ol style="list-style-type: none"> <li>1. Compared the records of the Custodian to the records provided by the Administrator to verify that the silver bars are held in the name of the applicable account;</li> <li>2. Reconciled the total weight of silver bullion as recorded by the Administrator to the records of the Custodian as at the Audit Reference Date;</li> <li>3. Visually checked one bar from each pallet for the bar number, brand and purity;</li> <li>4. Reconciled the physical movement of bars which occurred during the inspection period between December 31, 2021 and February 22, 2022.</li> </ol>
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Non-conformities	<p>There were no administrative non-conformities identified in respect of the silver bars during the audit.</p> <p>There were no physical non-conformities identified in respect of the silver bars during the audit.</p>
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The audit was carried out to the best of our knowledge and this report reflects our findings as at the time and place of the audit only.

For and on behalf of,  
BUREAU VERITAS COMMODITIES UK LTD



*Jade Clemenson*

Jade CLEMENSON



The Directors

Aberdeen Standard Investments ETFs Sponsor LLC

712 Fifth Avenue - 49th Floor

New York, NY 10019

USA

Dear Sirs,

### **Audit of Gold Bullion in respect of Aberdeen Standard Precious Metals Basket ETF Trust**

Aberdeen Standard Investments ETFs Sponsor LLC (the "Client") has engaged Bureau Veritas Commodities UK Ltd to conduct two inspections per year of the gold bullion held on behalf of Aberdeen Standard Precious Metals Basket ETF Trust at the vault of J.P. Morgan Chase N.A, London (the "Custodian").

It is with pleasure that we submit below our reports to the Client in accordance with the agreed procedures for the Audit Reference Date of December 31, 2021.

Name of Account	Bank of New York Mellon as Trustee for Aberdeen Standard Precious Metals Basket ETF Trust
Material	London Good Delivery Gold Bars
Location	J.P. Morgan Chase N.A, London
Results	As at the close of business on December 31, 2021, Aberdeen Standard Precious Metals Basket ETF Trust held title to 762 London Good Delivery Gold Bars with a weight of 305,575.488 fine troy ounces.



Description of Activity	<p>Over the course of the inspection, we performed procedures including but not limited to:</p> <ol style="list-style-type: none"> <li>1. Compared the records of the Custodian to the records provided by the Administrator to verify that the gold bars are held in the name of the applicable account.</li> <li>2. Reconciled the total weight of gold bullion as recorded by the Administrator to the records of the Custodian as at the Audit Reference Date.</li> <li>3. Visually checked each bar for the bar number, brand, and purity.</li> <li>4. Weighed a random sample of gold bars, equating to approximately 2.5 percent of the bar list. Bars were weighed in troy ounces to the nearest thousandth of an ounce. Details of each bar weighed were recorded.</li> <li>5. Reconciled the physical movement of bars which occurred during the inspection period between December 31, 2021 and February 8, 2022.</li> </ol>
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Non-conformities	<p>There were no administrative non-conformities identified in respect of the gold bars during the audit.</p> <p>There were no physical non-conformities identified in respect of the gold bars during the audit.</p>
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The audit was carried out to the best of our knowledge and this report reflects our findings as at the time and place of the audit only.

For and on behalf of,  
BUREAU VERITAS COMMODITIES UK LTD



Jade CLEMENSON

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