

ASGI Private Holdings as of December 31, 2024

| Security | Acquisition Date(s) | Commitment | Funded | Unfunded | Fair Value as of December 31, 2024 | Cumulative Distributions Received |
|---|---------------------|------------|-------------------|-----------|------------------------------------|-----------------------------------|
| Arroyo Trinity Direct Investment I, L.P. | 10/20/2021 | 2,000,000 | 2,000,000 | 0 | 1,855,999 | 965,406 |
| BSED Holdings I, LLC | 7/16/2024 | 10,000,000 | 4,124,621 | 5,875,379 | 4,077,697 | 0 |
| BT Co-Invest Fund, L.P. | 7/1/2021 | 3,238,849 | 3,238,849 | 0 | 170,791 | 9,370,254 |
| CAI Co-Invest LP | 10/27/2020 | 13,500,000 | 7,864,867 | 5,635,133 | 8,503,969 | 663,112 |
| Cresta BBR Co-Invest BL LLC | 9/8/2020 | 3,000,000 | 3,000,000 | 0 | 2,072,736 | 0 |
| Cresta Highline Co-Invest Fund I | 7/22/2021 | 5,000,000 | 5,000,000 | 0 | 8,344,184 | 2,098,794 |
| NOVA-telMAX HoldCo LLC | 2/10/2021 | 5,000,000 | 5,000,000 | 0 | 6,668,975 | 0 |
| OYA Solar CDG LLC | 12/7/2021 | 5,928,571 | 5,928,571 | 0 | 4,020,711 | 1,385,052 |
| PCIP I CI COINVEST, LP | 6/27/2024 | 10,000,000 | 3,462,097 | 6,537,903 | 3,836,742 | 0 |
| Sentinel Midstream Highline JV Holdings LLC | 9/21/2023 | 8,071,429 | 8,071,429 | 0 | 12,064,922 | 1,334,695 |
| Trinity Gas Holdings, LLC | 9/1/2023 | 14,000,000 | 14,000,000 | 0 | 14,052,653 | 0 |
| WR Holdings LLC | 9/1/2022 | 5,367,090 | 5,367,090 | 0 | 10,088,202 | 0 |
| Zon Holdings II, LLC | 2/8/2023 | 10,999,459 | 10,817,305 | 182,154 | 31,214 | 7,006,119 |
| Zon Holdings, LLC | 2/8/2023 | 2,749,865 | 2,704,326 | 45,539 | 129,256 | 1,751,530 |
| Totals | | | 80,579,156 | | 75,918,051 | 24,574,962 |

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Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund's portfolio. There is no assurance that the Fund will achieve its investment objective.