

## ABERDEEN NEW THAI INVESTMENT TRUST PLC (in members' voluntary liquidation)

LEI: 213800LUTHTZ8LS5UK85

9 November 2021

### Result of Second General Meeting

In connection with the proposals for a combination of the assets of Aberdeen New Thai Investment Trust PLC (the "Company") with abrdn China Investment Company ("ACIC") (formerly Aberdeen Emerging Markets Investment Company Limited ("AEMC")) by means of a scheme of reconstruction and winding up of the Company under section 110 of the Insolvency Act 1986 (the "Scheme"), the Company is pleased to announce that the special resolution to wind up the Company and place the Company into members' voluntary liquidation was voted on and approved by the Company's shareholders at the Second General Meeting held earlier today and that Derek Neil Hyslop and Richard Peter Barker of EY Parthenon, Atria One, 144 Morrison Street, Edinburgh, EH3 8EX have been appointed as joint liquidators.

Resolution	Votes For (inc. Discretionary)	%	Votes Against	%	Votes Total	Votes Withheld
That subject to certain conditions, the Company be wound-up voluntarily and the joint liquidators appointed	11,946,891	98.9	134,681	1.1	12,364,741	283,169

The full text of the special resolution can be found in the notice of the Second General Meeting contained in the Company's circular to Shareholders dated 4 October 2021 (the "Circular").

The Circular is available for viewing on the Company's website, [www.newthai-trust.co.uk](http://www.newthai-trust.co.uk) and at the National Storage Mechanism at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

The Company's Reclassified Shares were suspended at 7.30 a.m. on 9 November 2021.

The Company, through its advisers, has notified the London Stock Exchange of the Company's intention to cancel the Company's admission of the ordinary shares to trading at 8:00 a.m. on 11 November 2021.

### Scheme entitlements

As at the Calculation Date the scheme entitlements calculated in accordance with the terms of the Scheme were as follows:

- ANW FAV per Share: 456.54 pence
- Cash NAV per Share: 445.83 pence
- AEMC (now ACIC) FAV per Share: 821.18 pence

Therefore, Shareholders will receive the following cash and/or number of AEMC (now ACIC) Shares:

For Shareholders that elected for the Cash Option:

- each Share with B rights attached to it will receive 445.83 pence in cash.

For Shareholders that elected (or are deemed to have elected) to receive AEMC (now ACIC) Shares:

- each Share with A rights attached to it will roll over into approximately 0.5559540 AEMC (now ACIC) Shares.

As noted in the Circular, the Directors have set aside sufficient assets in the Liquidation Pool to meet all estimated liabilities and contingencies, including the costs of the winding up of the Company and the costs of implementing the Scheme. The Directors have also provided in the Liquidation Pool for a retention of £100,000 (equivalent to 0.6 pence per Share) which they, together with the Liquidators, consider sufficient to meet any unknown or unascertained liabilities of the Company. The Liquidation Pool will also include an amount of approximately £464,926 (equivalent to 2.9 pence per Share) in respect of accrued income not yet received and other receivables.

The Liquidation Pool will be applied by the Liquidators in discharging all current and future actual and contingent liabilities of the Company and, any balance remaining after discharging such liabilities from the Liquidation Pool will in due course be distributed to Shareholders on the Register on the winding-up date pro rata to their respective holdings of Shares in accordance with the terms of the Scheme.

Following the appointment of the joint liquidators, all further enquiries regarding the Company should be made to the joint liquidators, whose contact details are below.

In accordance with the Circular, Shareholders who elected, or were deemed to have elected, for the Rollover Option will receive their new AEMC (now ACIC) Shares via CREST holders on 10 November 2021 and, in relation to certificated shareholders, the week commencing 15 November 2021. Shareholders who elected, or were deemed to have elected, for the Cash Option will receive their entitlements in the week commencing 15 November 2021 via CREST and/or cheque.

Defined terms used in this announcement have the meanings given in the Circular unless the context otherwise requires.

#### **Enquiries:**

#### **Joint Liquidators**

Derek Hyslop and Richard Barker

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Contacts:

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Post:

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**abrdn**

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Note: The content of the Company's web-pages and the content of any website or pages which may be accessed through hyperlinks on the Company's web-pages, other than the content of the document referred to above, is neither incorporated into nor forms part of the above announcement.