

ABERDEEN NEW THAI INVESTMENT TRUST PLC

LEI: 213800LUTHTZ8LS5UK85

5 November 2021

Result of Elections

In connection with the proposals for a combination of the assets of Aberdeen New Thai Investment Trust PLC (the "Company") with abrdn China Investment Company ("ACIC") (formerly Aberdeen Emerging Markets Investment Company Limited ("AEMC")) by means of a scheme of reconstruction and winding up of the Company under section 110 of the Insolvency Act 1986 (the "Scheme"), the Company is pleased to announce that the following elections (including deemed elections) have been received in connection with the Scheme:

Rollover Option: 4,369,845 Shares

Cash Option: 11,616,724 Shares

The Cash Option, which is limited to 15 per cent. of the Shares in issue, was therefore oversubscribed. Accordingly, the Basic Entitlement of all Shareholders who have validly elected or deemed to have elected for the Cash Option will be accepted in full and Excess Applications for the Cash Option will be scaled back into New AEMC Shares (now ACIC shares) on a *pro rata* basis. Excess Applications will be satisfied to the extent of approximately 2.9236490 per cent. of the excess Applications made

In accordance with the Scheme, eligible Shareholders that made no Election have been deemed to have elected for the Rollover Option.

Accordingly, after scaling back Excess Applications, 85.0 per cent. of the Company's Shares will rollover into ACIC (formerly AEMC), with the balance receiving the Cash Option.

Therefore, the Shares will be reclassified as follows:

13,588,584 Shares with "A" rights, being the right to receive New AEMC Shares (now ACIC shares); and

2,397,985 Shares with "B" rights, being the right to receive cash.

The amendment to the listing of the Shares into Reclassified Shares has been requested and is expected to commence at 8:00 a.m. on 8 November 2021, and the listing in the Reclassified Shares is subsequently expected to be suspended at 7:30 am on 9 November 2021.

Defined terms used in this announcement have the meanings given in the Company's circular to Shareholders dated 4 October 2021 (the "Circular"), unless the context otherwise requires.

The Circular is available for viewing on the Company's website, www.newthai-trust.co.uk and at the National Storage Mechanism at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Enquiries

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Note: The content of the Company's web-pages and the content of any website or pages which may be accessed through hyperlinks on the Company's web-pages, other than the content of the document referred to above, is neither incorporated into nor forms part of the above announcement.