



Aberdeen Funds
1900 Market Street, Suite 200
Philadelphia, PA 19103

ABERDEEN REALTY INCOME AND GROWTH FUND
DISTRIBUTION NOTICE

At a meeting held on September 16, 2020, the Board of Trustees of Aberdeen Funds voted to approve a distribution by the Aberdeen Realty Income and Growth Fund (the “Fund”) for September 2020 of \$0.0722 per share for Class A Shares and \$0.0775 for Institutional Class Shares. The Fund’s distribution policy is to pay a quarterly dividend from income and to pay capital gains, if any, at least on an annual basis. Capital gains and/or a return of capital may be used to supplement the quarterly income distribution. The September 2020 distribution amount will represent a reduction from what has been paid quarter over quarter in recent years. For each of the quarters in recent years, the Fund’s income distribution was \$0.1875 per share for Institutional Class Shares and ranged between \$0.1686 and \$0.1798 for Class A Shares.

The reduction in the distribution rate from what the Fund has paid in previous quarters takes into account many factors, including, but not limited to, current and expected earnings and Aberdeen Standard Investments Inc.’s (the “Investment Adviser”) economic and market outlook. The Investment Adviser has advised the Fund Board that it believes that the reduced monthly distribution is more consistent with sustainable earnings of the Fund.

It is estimated that \$0.0416 per share of this amount with respect to Class A Shares and \$0.0416 per share of this amount with respect to Institutional Class Shares would be attributable to gains on the sales of securities. The amounts and sources of distributions are only estimates and are not being provided for tax reporting purposes. The securities held by the Fund pay dividends at various times throughout the year; therefore, the level of net income available for distributions may vary significantly from distribution period to distribution period. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund’s investment experience during the remainder of the fiscal year and may be subject to change based on tax regulations. The Fund will send a Form 1099-DIV for the calendar year, which may differ from the amounts reported here. The Form 1099-DIV will provide information on how to report the Fund’s distributions for federal income tax purposes.