

Aug
2019

ASI Dynamic Distribution Fund



31 August 2019

To generate income and some growth over the long term (5 years or more) by investing in a diversified range of Aberdeen Standard Investments funds.

Please note: Our factsheets will be fully updated to reflect the 7 August 2019 changes to the Investment Objective and Policy, including benchmark use, shortly. In the interim, please see the KIID which can be found at <https://www.aberdeenstandard.com/en/uk/investor/fund-centre#literature> for full up to date information.

Unit Trust

Multi-Asset Fund

Monthly

Fund Manager Mark Lane and Robert Bowie

Fund Manager Start 3 May 2019

Launch Date 14 Feb 2006

IA Sector IA Mixed Investment 20-60% Shares

Benchmark IA Mixed Investment 20-60% Shares Sector

Current Fund Size £237.7m

Base Currency GBP

No. of Positions 18

This document is intended for use by individuals who are familiar with investment terminology. To help you understand this fund and for a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website – www.standardlifeinvestments.com.

Aberdeen Standard Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

Fund Information *

Composition by Fund Exposure

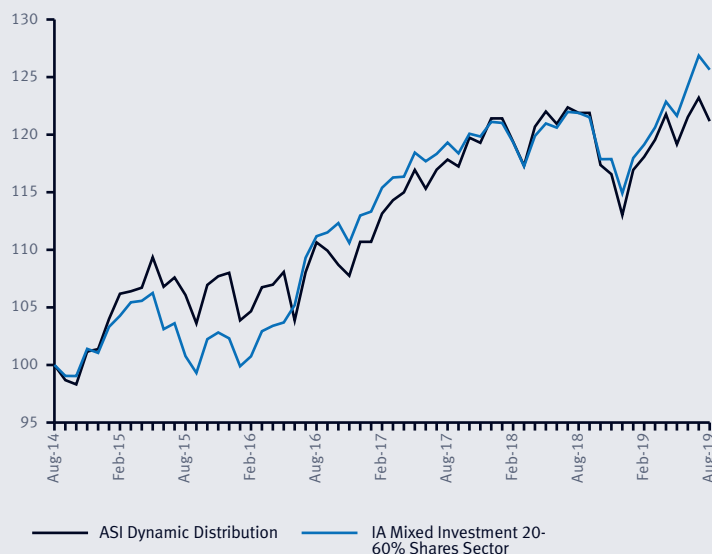
	Fund %		Fund %
ASI UK High Income Equity Fund	12.3	ASI Global Absolute Return Strategies	4.0
ASI UK Income Unconstrained Equity	12.0	ASI Global Real Estate	3.3
SLI Strategic Bond	8.7	ASI Global Real Estate Share Fund	3.2
SLI UK Real Estate	8.5	ASI Emerging Markets Income Equity	3.1
SLI Global High Yield Bond	8.3	ASI UK Smaller Companies	3.1
ASI Investment Grade Corporate Bond	7.3	ASI UK Recovery Equity	2.5
SLI Emerging Market Local Currency Debt	5.4	ASI (SLI) Corporate Bond	1.8
ASI American Income Equity	5.3	ASI Short Dated Corporate Bond	1.1
ASI Europe ex UK Income Equity	4.8	Cash and Other	0.9
SLI Total Return Credit	4.4		

Top Ten Holdings

Stocks	Fund %
SLI UK Real Estate	6.5
Royal Dutch Shell	1.5
BP	1.4
GlaxoSmithKline	1.1
British American Tobacco	0.9
John Laing	0.8
Prudential	0.7
GVC Holdings	0.6
National Grid	0.6
BHP Billiton	0.6
Assets in top ten holdings	14.7

Fund Performance *

Price Indexed



The performance of the fund has been calculated over the stated period using bid to bid basis for a UK basic rate tax payer. The performance shown is based on an Annual Management Charge (AMC) of 0.65%. You may be investing in another shareclass with a higher AMC. The charges for different share classes are shown on the next page. For details of your actual charges please contact your financial adviser or refer to the product documentation.

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	Year to 30/06/2019 (%)	Year to 30/06/2018 (%)	Year to 30/06/2017 (%)	Year to 30/06/2016 (%)	Year to 30/06/2015 (%)
Retail Fund Performance	0.0	4.5	10.6	-3.3	8.2
Institutional Fund Performance	0.5	4.9	11.0	-2.7	8.9
Platform One	0.4	4.9	11.0	-2.8	8.8
IA Mixed Investment 20-60% Shares Sector	3.0	2.5	11.9	2.0	4.6

Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Retail Fund Performance	2.4	-0.9	8.3	18.4
Institutional Fund Performance	2.6	-0.6	9.5	21.2
Platform One	2.6	-0.6	9.4	21.0
IA Mixed Investment 20-60% Shares Sector	5.5	3.1	13.0	25.6

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus.

The fund does not have an index-tracking objective.

Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Other Fund Information

	Retail Acc	Retail Inc	Institutional Acc	Institutional Inc
Lipper	65025140	65025139	65025142	65025141
Bloomberg	SLDNDRA LN	SLDDIRI LN	SLDDINA LN	SLDDIII LN
ISIN	GB00B0WS5Y05	GB00B0WS6Q95	GB00B0WS7N30	GB00B0WS8K73
SEDOL	B0WS5Y0	B0WS6Q9	B0WS7N3	B0WS8K7

	Platform One Acc	Platform One Inc
Lipper	68165465	68165466
Bloomberg	SLX4RPA LN	SLX4RPI LN
ISIN	GB00B7CMQ047	GB00B7JNXM18
SEDOL	B7CMQ04	B7JNXM1

	Interim	Annual	Valuation Point	12:00 (UK time)
Reporting Dates	30 Sep	31 Mar	Type of Share	Income & Accumulation
XD Dates	30 June, 30 Sep, 31 Dec	31 Mar	ISA Option	Yes
Payment Dates (Income)	31 Aug, 30 Nov, 28 (29) Feb	31 May		

	Retail	Institutional	Platform One
Initial Charge	4.00%	0.00%	0.00%
Annual Management Charge	1.20%	0.65%	0.65%
Ongoing Charges Figure	1.26%	0.79%	0.84%

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

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Call charges will vary.

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