

Why use global equities to harvest income?



Potential for regular income and capital growth

For most markets, reinvested dividends account for

**50%
or more¹**
of the total return.



Long history of strong dividend growth

The MSCI AC World Index delivered dividend growth of

**3.4%²
p.a.**



Large diversified dividend universe

More than

**US\$1.35
trillion³**

was paid out in dividends globally in the 12 months to 31 December 2023.

Key benefits of investing in abrDN SICAV I – Global Dynamic Dividend Fund



Recurring monthly income stream

Receive an average monthly payout⁴ of

**6.33%
p.a.**



Get paid to wait

Participate in **potential upside of global equity markets** while receiving premium monthly income.



Diversification

The Fund is **style agnostic**, diversifying across Value (60%) and Growth (40%) blended approach. The Fund is also **exposed across various sectors and countries**.

¹Source: Factset, Jefferies, December 2001 to 31 December 2023. Using MSCI universe as it existed in the past. Based on local currency performance. Gross reinvested dividends without considering the impact of taxes.

²Source: MSCI, Bloomberg, December 2023, Q4 2023 vs Q4 2022 year on year change for dividends paid. For illustrative purpose only.

³Source: Bloomberg, MSCI, Paid by MSCI ACWI constituents, USD, 31 December 2023.

⁴Source: abrDN, 29 February 2024 based on A Gross MIncA USD share class, historical average over March 2023 to February 2024. Dividends are not guaranteed and may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Any dividends paid and distributed out of the Fund's capital will result in an immediate reduction of the Fund's Net Asset Value per share. Past dividends are not a guide to future dividends.

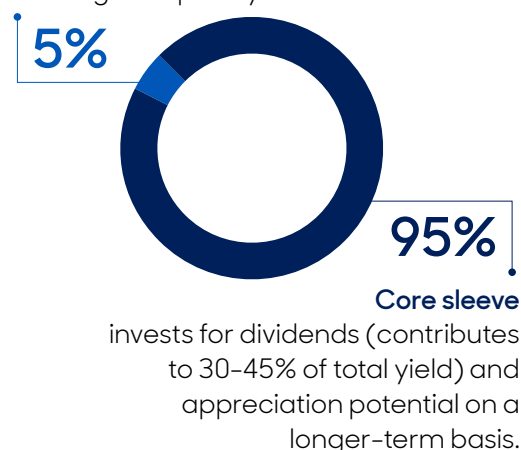


How do we capture higher dividends?

We seek to maximise yield using a unique **two-pronged approach.**

Dividend capture sleeve

contributes to 50-70% of total yield by tactically rotating in and out of regular and special dividend events on a high frequency basis.



Case study

Regular dividend capture example - harvesting dividend income with little capital reduction to achieve net gain

Dividend event

Regular dividend of **\$0.69 | 5.6%**

Average purchase price **\$12.23**

Average selling price **\$12.18**

Outcome



capital reduction

-\$0.05



dividend income

+\$0.69



net gain

+\$0.64 (5.2%)

For illustrative purposes only.

Why do companies pay special dividends?



Sale of real estate or other asset



Sale of business



Lazy balance sheet cash accumulated over time



Exceptionally strong profit



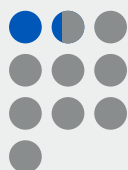
Special dividend example⁵



The results

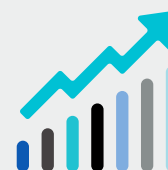
14%⁶

dividend yield
based on our average purchase price



8%

net gain
The dividend received + selling price was 8% higher than the purchase price



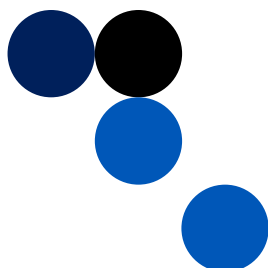
⁵For illustrative purposes only.

⁶A positive distribution yield does not imply a positive return.



Fund facts

Investment team	Global Equities Team
Fund Launch date	14 Oct 2020
Share class availability	A Acc USD LU2237443622 A Gross MInc A USD LU2237443382 A Acc Hedged SGD LU2237443978 A Gross MInc A Hedged SGD LU2237443549 A Gross MInc A Hedged AUD LU2377459651 A Gross MInc A Hedged CAD LU2377459909 A Gross MInc A Hedged CNH LU2377459735 A Gross MInc A Hedged GBP LU2377460071
Benchmark	MSCI AC World (Net) Index
Subscription fee ⁷	Up to 5%
Investment management fee ⁸	1.5% per annum
Minimum initial investment	USD1,000, or currency equivalent
Distribution frequency	Monthly

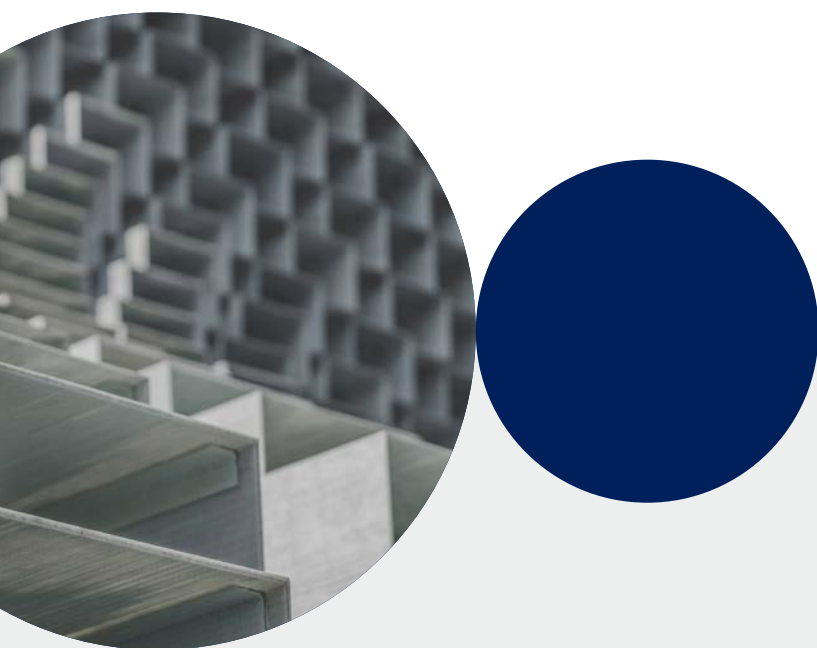


⁷Maximum initial sales charge and/or capacity management charge applicable. Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Initial Sales Charge and/or Capacity Management Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. You are advised to check with the relevant distributor in Singapore regarding whether such additional fees apply.

⁸You should note that the fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the prospectus of abrdn SICAV I.

Dividend distribution and average historical yield

Payout	USD		SGD	
	Distribution Per Share ⁹	Annualised Yield ¹⁰	Distribution Per Share ⁹	Annualised Yield ¹⁰
Feb 2024	0.0525	6.17%	0.105	6.37%
Jan 2024	0.0525	6.28%	0.105	6.48%
Dec 2023	0.0525	6.18%	0.105	6.37%
Nov 2023	0.0525	6.40%	0.105	6.58%
Oct 2023	0.0525	6.78%	0.105	6.95%
Sep 2023	0.0525	6.67%	0.105	6.83%
Aug 2023	0.0525	6.33%	0.105	6.48%
Jul 2023	0.0525	6.10%	0.105	6.22%
Jun 2023	0.0525	6.18%	0.105	6.31%
May 2023	0.0525	6.40%	0.105	6.51%
Apr 2023	0.0525	6.19%	0.105	6.30%
Mar 2023	0.0525	6.29%	0.105	6.39%



⁹Dividends are not guaranteed and may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Any dividends paid and distributed out of the Fund's capital will result in an immediate reduction of the Fund's Net Asset Value per share. Past dividends are not a guide to future dividends.

¹⁰Annualised Yield = (Distribution per share/Price (ex-dividend)) x 12 (months) x 100%.

A positive yield does not imply a positive return of the fund.

Distribution Data: Share Class A Gross MIncA USD & Distribution Data: Share Class A Gross MIncA Hedged SGD.

Please refer to <https://www.abrdn.com/en-sg/investor/funds/view-all-funds?tab=2> for the full explanation of risks in the fund documents and disclosure on the income statistics of the fund.

Important information

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