



Financial Services Guide

Issued: 09 January 2023

Issued by abrdn Australia Limited
ABN 59 002 123 364, AFSL 240263

abrdn.com

Please read and keep for future reference

About this Financial Services Guide

This Financial Services Guide (FSG) is an important document that outlines the types of products and services abrdn Australia Limited ('abrdn', 'we', 'us' or 'our') can provide to wholesale and retail clients under our Australian Financial Services Licence (AFSL).

This FSG is designed to assist you in deciding whether to use our financial services described in this FSG, and contains important information about:

- who we are and how we can be contacted
- the services we offer and types of products we are authorised to provide
- how we (and any other relevant parties) are remunerated in connection with those services
- managing your privacy
- dealing with complaints

About abrdn Australia Limited

abrdn Australia Limited ('abrdn', 'we', 'us', 'our') is the issuer of this PDS and of units in the Fund. We are the responsible entity of the Fund under the Corporations Act.

At abrdn we invest to help our clients create more.

More opportunity. More potential. More impact. We offer investment expertise across all key asset classes, regions and markets so that our clients can capture investment potential wherever it arises.

By combining market and economic insight with technology and diverse perspectives, we look for optimal ways to help investors navigate the future and reach their financial goals. And by putting environmental, social and governance (ESG) considerations at the heart of our process, we seek to find the most sustainable investment opportunities globally. By ensuring the assets we invest in are ready for and resilient to a world in transition, we act as guardians of our clients' assets.

- Operating in over 30 locations worldwide. Keeping us close to our clients and ensuring first-hand insight into companies, industries and markets.
- Managing £464bn GBP / \$863bn AUD in assets for our clients. On behalf of individuals, governments, pension funds, insurers, companies, charities and foundations across 80 countries.¹
- Focus on fundamental research The combination of our research, thematic thinking, ESG best practice and extensive on-the-ground analysis helps us find the most sustainable future-fit investment opportunities globally.

How you can contact us

This FSG contains general information about the financial services that we provide.

If you have any questions about our products or services or would like more information, you can contact us in the following ways:

Telephone:

1800 636 888
0800 446 439 (if calling from New Zealand)
+61 2 9950 2853 (if calling from outside Australia or New Zealand)

Email:

client.service.aust@abrdn.com

Website:

www.abrdn.com/au

Post:

abrdn Australia Limited
Level 10, 255 George Street,
Sydney, NSW, 2000, Australia
GPO Box 4306, Sydney, NSW, 2001

The Australian business, which began operations in December 2000, manages assets for global and domestic clients, including managed investment schemes and segregated mandates. Some of the assets of our funds may be managed by other entities within the abrdn group.

About abrdn Australia Limited (continued)

abrdn is the issuer of units in the abrdn Funds ('the Funds') listed below. We are the responsible entity of the Funds under the Corporations Act.

Fund	ARSN
EQUITIES	
abrdn Sustainable Australian Equity Fund	087 868 264
abrdn Australian Small Companies Fund	095 866 872
abrdn Ex-20 Australian Equities Fund	088 905 426
abrdn Sustainable Asian Opportunities Fund	106 201 236
abrdn Sustainable Emerging Opportunities Fund	109 536 503
abrdn International Equity Fund	089 488 139
abrdn Sustainable International Equities Fund	088 905 033
abrdn Global Smaller Companies Fund	636 945 090
abrdn Select Sustainable International Equities Fund	089 418 879
FIXED INCOME	
abrdn Emerging Market Local Currency Debt Fund	634 557 510
abrdn Global Corporate Bond Fund	125 896 184
MULTI-ASSET	
abrdn Global Absolute Return Strategies Fund	125 897 261
abrdn Multi-Asset Income Fund	088 906 585
abrdn Multi-Asset Real Return Fund	088 905 471
ALTERNATIVE	
abrdn Global Risk Mitigation Fund	109 536 414

The services we offer and types of products we are authorised to provide

abrdn is authorised under its AFSL to:

- provide financial product advice for the following classes of financial products:
 - Deposit and payment products;
 - Derivatives;
 - Foreign exchange contracts;
 - Government debentures, stocks or bonds;
 - Interests in managed investment schemes excluding investor directed portfolio services; and
 - Securities.

We are not authorised under our AFSL to provide personal financial product advice to retail clients. We strongly recommend that you seek the services of a licensed financial adviser and tax adviser prior to investing, as you should consider the suitability of an abrdn Fund in view of your financial position and investment objectives and needs.

- deal in a financial product by:
 - issuing, applying for, acquiring, varying or disposing of derivatives, interests in managed investment schemes excluding investor directed portfolio services; and securities; and
 - applying for, acquiring, varying or disposing of deposit and payment products limited to basic deposit products, deposit products other than basic deposit products, derivatives, foreign exchange contracts, debentures, stocks or bonds issued or proposed to be issued by a government, interests in managed investment schemes excluding investor directed portfolio services, securities, and underwriting an issue of securities.
- operate registered managed investment schemes in its capacity as responsible entity which only hold derivatives and financial assets.
- operate custodial or depository services other than investor directed portfolio services.

Other important documents

Each abrdn Fund has a Product Disclosure Statement (PDS) containing important information about the Fund, including product features, risks and administration and processing procedures. It will also provide details regarding fees and costs and charges which may apply.

The PDS may refer to an Additional Information Booklet which forms part of the PDS.

The information in the PDS is general information only and does not take into account your personal financial situation or needs.

How we (and any other relevant parties) are remunerated in connection with those services

If you acquire one of our products or services, we will receive management fees. These are generally set out in the PDS for each Fund, or in an individual contract for investment management services provided directly.

Management fee

A management fee is paid to us from the assets of each Fund. The routine costs of running each Fund, including custodian, registry, and administration costs (excluding transactional and operational costs) are paid by us from the management fee. However, we reserve the right to be additionally reimbursed from each Fund for any items and expenses of an extraordinary nature.

A portion of the Fund's assets may be directly invested in other investment vehicles managed by us and other abrdn. In such situations, no additional management fees are incurred.

abrdn employees and directors may be paid a salary and may be eligible for bonus payments based on various factors, such as performance during the year. These costs are met by abrdn and not the abrdn Funds.

Service fees

If you consult a financial adviser or broker, and/or access a Fund via mFund or an IDPS Provider, advice or special request fees may be payable to them by you, or on your behalf under your arrangements with them. You should refer to their Statement of Advice, or speak to them directly regarding these fees.

Differential fees

A rebate of part of the management fee or a lower management fee may be negotiated with investors who are wholesale clients for the purposes of the Corporations Act or with staff of abrdn or its related bodies corporate. Further information can be obtained by contacting us.

Additional payments made by abrdn

abrdn may make payments to distributors of our Funds (such as master funds, IDPS Providers and dealer groups) for the administration and investment related services they provide to abrdn.

Such payments are in accordance with the Corporations Act and other regulatory requirements.

They are paid directly by us out of our own resources. They are not an additional cost to you or any Fund.

Related party transactions

A Fund may be involved in related party transactions such as delegating the investment management to another abrdn group entity located where the relevant investment team is based or investing in or transferring assets to/from another fund or assets of which abrdn or its associates is the responsible entity, manager, trustee or promoter.

Any such arrangements are subject to strict legal and compliance guidelines to protect the interests of unitholders, including that they be allowable under the terms of the Fund documentation and are on an arm's length basis.

Our dealings with related bodies corporate and external parties are conducted on commercial arm's length terms and with formal agreements in place.

Insurance

abrdn maintains adequate professional indemnity insurance.

Conflicts of interest

Conflicts of interest may arise between the interests of unitholders, ourselves and others.

We have policies, procedures and organisational arrangements in place to manage conflicts of interest through either controlling, avoiding or disclosing the conflict. We will resolve conflicts of interest fairly and reasonably and in accordance with the law, ASIC policy and our own policies.

Managing your privacy

When you invest in an abrdn Fund, we will be collecting personal information from you.

This information will be used to establish and support the ongoing administration of your investment, to advise you of new developments relevant to your investment and to comply with Australian taxation laws, the Corporations Act and other laws and regulations.

Our full privacy policy is available on our website at www.aberdeenstandard.com.au or by contacting our Client Service team.

Complaints

An internal complaints handling procedure has been established by abrdn. Complaints can be made in writing and forwarded to our Client Service team. Alternatively, you can contact our Client Service team by phone on 1800 636 888 (Australian Investors), 0800 446 439 (New Zealand Investors) or +61 2 9950 2853 (if calling from outside Australia or New Zealand). We will acknowledge any complaint in writing and use reasonable endeavours to deal with or resolve your complaint within 30 days.

abrdn is a member of the Australian Financial Complaints Authority ('AFCA'). If you are not satisfied with our response, you may lodge a complaint with the AFCA:

Online:	www.afca.org.au
Email:	info@afca.org.au
Phone:	1800 931 678
Mail:	Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

If you are investing through an IDPS Provider, the enquiries and complaints should be directed to the operator of the service.

Providing instructions to us and receiving important information

You will need to instruct us in writing if you need to change your personal details or conduct a transaction. Please refer to the relevant PDS for further details.

This FSG contains general information about the financial services that we provide. Information in this FSG, the PDS, and the terms of your investment in an abrdn Fund are subject to change from time-to-time.

In the case of material changes to a Fund, we will give notice to unitholders in the time-frames provided for in the relevant legislation.

Updated information that is not materially adverse can be obtained by:

- Contacting your financial adviser;
- Contacting your IDPS Provider (for indirect investors);
- Visiting our website, www.abrdn.com/au;
- Calling the abrdn Client Service team on 1800 636 888 or +61 2 9950 2853 if calling from outside Australia;
- Visiting www.mFund.com.au (mFund investors only).