

3 July 2020

**Aberdeen Standard Emerging Opportunities Fund –
change to Investment Management Fee calculation**

Aberdeen Standard Investments Australia Limited ('ASIAuL') is paid an Investment Management Fee for managing the Aberdeen Standard Emerging Opportunities Fund ('the Fund').

The Product Disclosure Statement for the Fund provides that the Investment Management Fee is 1.50% p.a. of the gross asset value (GAV) of the Fund.

From 3 July 2020, the Investment Management Fee will be 1.50% p.a. of the net asset value (NAV) of the Fund.

This change will generally lead to a reduction in the Investment Management Fee for the Fund. It will not result in an increase to the Investment Management Fee for the Fund. Accordingly, the change is in the interests of unitholders. In addition, the Investment Management Fee methodology for the Fund is now consistent with other ASIAuL funds.

The change will be included in the next Product Disclosure Statement ('PDS') issued for the Fund, expected on or around 10 August 2020. PDSs can be viewed at:

<https://www.aberdeenstandard.com/en/australia/investor/fund-centre>

Further information

if you require further information, please contact our Client Service team on 1800 636 888 (Australian investors toll free) or +61 2 9950 2853 (if calling from outside Australia). Alternatively you may wish to email us at client.service.aust@aberdeenstandard.com

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