

abrdn Asian Income Fund Limited (the “Company”)

Legal Entity Identifier (LEI): 549300U76MLZF5F8MN87

12 March 2025

Management Team changes

The board of abrdn Asian Income Fund Limited (“Board”) is pleased to announce that Isaac Thong is to be appointed lead manager of abrdn Asian Income Fund Limited working alongside Eric Chan. Isaac will be joining aberdeen’s Asia Pacific Equities team as Senior Investment Director, based in Singapore, and will be responsible for the day-to-day portfolio management of the Company. He will also lead the Asian Income portfolio construction group within aberdeen which includes responsibility for the Company’s portfolio.

Isaac replaces Yoojeong Oh who is leaving aberdeen to pursue other interests. The Board is extremely grateful to Yoojeong for her careful stewardship of the Company over the last decade and as we look forward to celebrating our 20th anniversary later this year.

Isaac joins the Company at an exciting time, with Asia set to power more than half of the world’s GDP. With over 15 years’ experience in the financial services industry and over a decade of experience investing in Asia equities, Isaac brings with him a wealth of knowledge and expertise that will enable the investment team to continue finding companies that will deliver sustainable growth, consistent income and attractive returns for our shareholders.

Before joining aberdeen, Isaac was Co-Manager of the Morningstar four star rated JPMorgan Global Emerging Markets Income Trust PLC and five star rated JPMorgan Emerging Markets Income Fund.

Isaac has a Bachelor of Commerce with joint honours in Finance and Economics from McGill University, Quebec and is a CFA Charterholder.

Ian Cadby, Chairman, commented:

‘We are delighted to be welcoming Isaac, who will be leading the investment team. His excellent track record in Asia and Emerging Markets investing is a tremendous asset for our company. With Asia poised to drive global economic growth, Isaac’s expertise will be instrumental in navigating this dynamic landscape. Asian companies are increasingly prioritising shareholder returns and dividend growth, which aligns perfectly with our investors’ focus on both growth and yield. I am confident that under Isaac’s leadership, our investment strategy will continue to deliver sustainable capital growth and a consistent income for our shareholders’

Isaac Thong added:

‘I am looking forward to taking on the management of abrdn Asian Income Fund, at a significant moment given the recently established new dividend regime and its 20th anniversary this year. The Company has a rich heritage of investing in Asia, while the team at aberdeen has an excellent track record in Asia Equities and I am grateful for the opportunity to build on that.’

abrdn Investments Limited
UK Administrator

Contact:

Ben Heatley	Ben.Heatley@abrdn.com
Gordon Hay Smith	Gordon.HaySmith@abrdn.com
Maria Allen	Maria.Allen@abrdn.com

We get Asia because we're here

We speak the language and live the culture of where we invest, gaining first-hand market insights and enriching data with a deep understanding of the local landscape

Relationship to rely on

Our connections breed consistency. We build and maintain partnerships with companies and their management teams to unlock their business growth and your income potential

Diversification, delivered

From established brands to growth industries our fund extends beyond boundaries and sectors to diversify income opportunities from the strongest-performing and fastest growing businesses across Asia.