

LGPS Partnership Programme

April 2025

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Investment needs go beyond pure asset management. Local Government Pension Scheme (LGPS) clients want an experienced partner that can help them address the key strategic challenges they face such as diversifying risk and reducing costs whilst also ensuring their assets can contribute to a lower carbon world.

Aberdeen aims to help LGPS clients and pools address these and many other challenges. By working in close partnership, we look at each challenge holistically. We consider investment issues in the context of a client's overall business and long-term goals.

We have worked closely with, and managed, LGPS assets since 1990. We are fortunate to work with a large number of LGPS clients as well as the LGPS Pools. Mandates span across all asset classes and we are a signatory to the LGPS Code of Transparency.

Our commitment to developing long-term, trusted relationships and a close understanding of the needs and objectives of our local authority clients is of key importance to us. We strive to collaborate with our clients as closely as possible, to evolve, develop and create innovative investment solutions and structures to meet bespoke requirements.

Case Study: Working in partnership with the LGPS market

Aberdeen was selected by one pool to be their sole investment manager for direct and indirect property mandates. This large mandate reflects Aberdeen's deep capabilities in real estate to manage investment strategies across a range of styles to suit the needs of underlying clients.

Six years ago, another pool selected our Long Lease Property Fund for its income portfolio to deliver UK inflation-linked income returns. In addition, the Pool has now selected another Aberdeen real estate fund to broaden its offering.

Aberdeen worked with another Pool on the creation of a pooled ever-green Inflation-Linked Infrastructure Debt Fund, focusing on high quality investment grade assets whilst also capturing additional illiquidity premia. The highly collaborative approach in designing the Fund, alongside the strength and depth of our private credit platform were key attractions for the Pool.





What Aberdeen can offer LGPS clients and pools

Investment capabilities

We are a large asset manager operating across the globe and managing one of the broadest asset class spectrums in the industry. As a result, we have the operational support structures and functions required to support our LGPS clients.

Our full range of investment solutions spans equities, multi-asset, fixed income, liquidity, real estate and private markets.

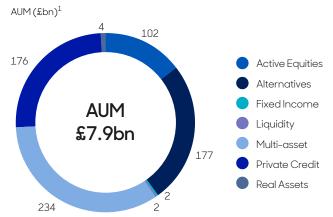
Our LGPS partners have direct access to our expert professionals within both the investment and operational areas of our business. Our in-house experts are able to assist our partners with all the critical aspects of investment, including portfolio construction, performance monitoring, risk controls, compliance, regulation and fund operations.

Our outstanding depth and breadth of expertise across asset classes can help LGPS clients and Pools inform and shape their investment strategy and diversify their investment risk.

LGPS in focus

Aberdeen is an established asset manager for Local Authorities in the UK. We invest **7.9bn** on behalf of Local Authorities across Equities, Alternatives, Fixed Income, Multi Asset, Private Markets and Real Estate'

Our Capabilites

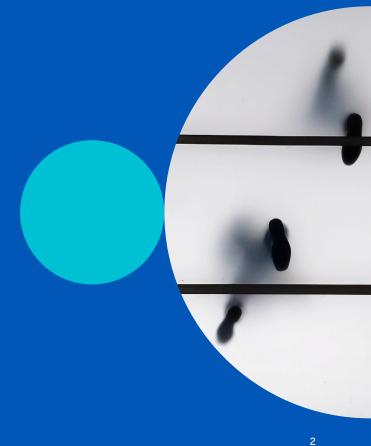


>800
Investment professionals¹

>19
Countries investment managers are in¹

>7.9bn

Local Authority assets under management¹



LGPS Partnership Programme

¹As at 31 December 2024.

What Aberdeen can offer LGPS clients and pools

Strengthened stewardship

We take our stewardship role extremely seriously. As we are active long-term responsible investors, stewardship is a fundamental component of our company-wide investment philosophy and process.



Stewardship is about about understanding an asset, especially its risk and opportunities. We do this before making any investment, ensuring we build only the highest-quality portfolios for LGPS clients and pools.

Embedded ESG

An ESG framework is firmly embedded within our investment approach. Awareness of ESG factors highlights financial and reputational risks related to the companies in which we invest. For this reason, ESG engagement is not a cost, but an approach that can enhance investment performance.

Our ESG team can strengthen LGPS client and pools' understanding of ESG-related topics, and how these issues are managed from an investor and asset manager perspective.

In addition to the review and integration of material ESG factors, we also offer LGPS clients and Pools bespoke ESG solutions to meet their investment needs.

We support the UN Sustainable Development Goals while striving to generate the best long-term outcomes for our clients. We are also a proud supporter of the Transition Pathway Initiative, which assesses companies' preparedness for the transition to a low-carbon economy, supporting efforts to address climate change.

Thought leadership

The views of the LGPS community are very important to us and that is why we have conducted various thought leadership roundtable events to address and discuss key issues affecting the LGPS sector.



Risk control

Constant regulatory change and the implementation of new measures are an increasingly important part of the investment landscape.



Direct access to our risk and compliance experts will allow LGPS clients and Pools to discuss industry developments and initiatives, and how best they can be managed. For example, cyber-crime is an increasing threat in today's digital world. Our Cybersecurity experts can help you understand what measures can protect businesses and clients, assess the potential threats and repercussions, and better understand how to mitigate the risks.

Collaboration

We collaborate with our clients and the pools to evolve, develop and create innovative investment solutions to meet particular requirements.



Our investment experts can provide research and insight on technical aspects of global markets, asset classes, and derivative markets on either a face-to-face or group session basis depending on an LGPS clients' and Pools' bespoke needs.

We also run regular CPD-accredited events ranging from seminars to smaller, more intimate breakfast and evening roundtables. These provide our LGPS clients with the opportunity to network, discuss the challenges they are facing, and share their experience and specialist knowledge.

Benefits of scale

As a result of our scale and global presence, we can draw upon a large team of investment professionals.

Over 800 portfolio managers, analysts and product, risk and trading specialists are located globally ensuring close proximity to our clients and the markets in which we invest. In addition, we have client specialists working closely with our clients to understand their goals and deliver innovative, world class investment solutions.

LGPS Partnership Programme 3

Contact us

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