

Conventional

Managed Portfolio Service - Portfolio 3

Monthly Investment Strategy - October 2021

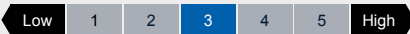
This document is issued by the discretionary investment management area of abrdn, which has a separate legal entity, abrdn Capital Limited.

The Conventional Managed Portfolio Service (MPS) - Portfolio 3 is designed to provide a balanced return from income and capital over the longer term. The Portfolio is designed to be appropriate for investors with a medium low attitude to risk.

Key Facts

Expected Risk (volatility): 8.5 - 12.0%

Our MPS risk scale:



Risk profile

The investment strategy for Portfolio 3 seeks to achieve a balance between income and growth.

It's likely to be suitable for clients who are prepared to accept a medium low level of risk over the term of their investment. This portfolio could apply to clients who are prepared to accept a moderate amount of volatility over their time horizon. They want to reduce the effect of market volatility on the value of their investments but they want them to grow as well. Under normal circumstances, they would not expect their investments to fall and rise very sharply in value. They accept that, in the longer term, a higher level of volatility may result in higher returns.

Remember, investors could get back less than they invested.

- Suitable for investors with basic investment knowledge.
- Suitable for investors who can accept large short term losses.
- Suitable for investors seeking to grow their assets and generate income, over a period of at least 5 years, with easy access to their cash.
- Suitable for investors who are looking to invest in a standalone portfolio.
- Only suitable for clients who have received a recommendation from an adviser.

Investment strategy

The Conventional Managed Portfolio Service gives clients access to the portfolio construction and risk management skills of abrdn's Discretionary Investment Management team.

In the initial stages of the investment process the Discretionary Investment Management team uses independent strategic asset allocation optimisation by Moody's Analytics. They combine this with tactical insights from abrdn's Multi-Asset Investing Team.

This analysis forms a framework for the Discretionary Investment Management team to select funds. They implement an agile, blended approach to fund selection. This approach utilises a blend of active and passive exposures, depending on the Investment Team's views of which asset classes are likely to offer scope for managers to outperform versus those where a lower cost solution is preferred. The fund selection process involves both quantitative research and qualitative research, including face-to-face meetings with fund managers. It also leverages the considerable expertise of the abrdn Multi-Manager Strategies Team.

Investment Team

Darren Ripton Head of Investments Discretionary, abrdn

Darren Ripton assumed responsibility for the day-to-day investment process in 2009, after joining the company in 2007 as a Client Portfolio Manager. He has been integral to developing the fund selection and portfolio construction process that is used by the business. Darren has twenty years' investment experience, seven of which were spent managing discretionary mandates with ABN Amro Private Bank. His role there included the oversight of all investment funds used within mandates in London, Jersey and Gibraltar offices. He is a Chartered member of the Chartered Institute for Securities and Investment and holds a BSc from the University of Hertfordshire.

Jason Day Senior Investment Manager Discretionary, abrdn

Jason joined Standard Life Investments in 2011 as a senior analyst in the fund solutions team. In 2013 he was appointed as a senior investment manager for the company and is lead manager on the Conventional and Tailored Managed Portfolio Service, a range of risk targeted model portfolios. He has 25 years' experience of fund selection, asset allocation and portfolio construction and prior to joining SLI was responsible for the development, launch and management of a multi-asset class, multi-manager vehicle for Allenbridge Group plc.



Portfolio performance is based on abrdn MPS hosted on the abrdn WRAP platform.

The portfolio constituents and performance may vary on other platforms. The portfolio has not been available on all platforms since inception.

Conventional Portfolio 3 breakdown

 Holding 	 Weights (%)* 	 Holding 	 Weights (%)*
ASI Global Absolute Return Strategies	1.47	JPM UK Equity Core Fund	4.94
Fulcrum Diversified Core Absolute Return Fund	1.48	Lazard UK Omega Fund	4.16
TM Fulcrum Income Fund	2.96	LF Tellworth UK Smaller Companies Fund	0.83
First State Global Listed Infrastructure Fund	2.50	Barings Emerging Markets Sovereign Debt Fund	4.36
L&G Global Infrastructure Index Fund	5.01	Neuberger Berman Emerging Markets Debt Local Currency Fund	4.39
Legg Mason RARE Infrastructure Value Fund	2.49	Barings European High Yield Bond Fund	0.94
Fidelity Asia Fund	0.69	Nomura US High Yield Bond Fund	2.81
Schroder Asian Income Fund	2.42	PIMCO Global High Yield Bond Fund	5.59
Artemis Global Emerging Markets Fund	0.58	Fidelity Institutional Sterling Corporate Bond Fund	1.69
RWC Global Emerging Markets Fund	0.59	Fidelity Short-Dated Corporate Bond Fund	0.85
Barings Europe Select Trust	1.11	Royal London Short Duration Credit Fund	0.85
BlackRock European Dynamic Fund	1.11	Vanguard UK Government Bond Index Fund	6.85
Fidelity European Equity Fund	1.11	GBP Cash	0.50
Invesco European Equity Income Fund	1.67		
Invesco European Smaller Companies Fund	0.56	Total	100.00
Invesco Japanese Equity Advantage Fund	2.70		
Vanguard US Equity Index Fund	26.18		
Artemis Income Fund	6.60		

Please note that the Portfolio and Asset class breakdowns shown on this page are based on abrdn MPS, Discretionary hosted on the abrdn WRAP platform. The data is correct as at 31/10/2021.

*The data is rounded to 2dp and small variances to totals may occur.

Source: abrdn

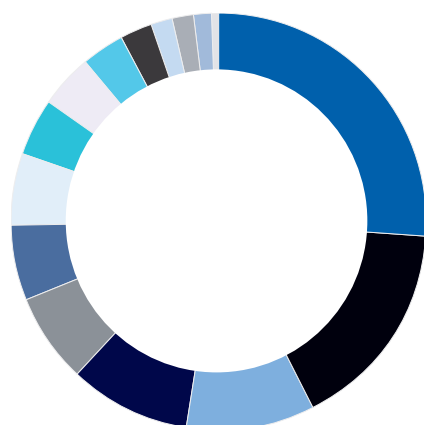


This factsheet does not provide individually tailored advice. It has been prepared without regard to individual financial circumstances and objectives of persons who receive it. We recommend that investors seek the advice of a financial adviser. The appropriateness of a particular portfolio will depend on an investor's individual circumstances and objectives.

Investors should remember that the value of investments and the income from them can go down as well as up and that past performance is not a guarantee of future returns.



Conventional Portfolio 3 asset class breakdown



North American Equities	26.18%
UK Equities	16.53%
Global Infrastructure	10.00%
Global High Yield Bonds	9.34%
UK Government Bonds	6.85%
Absolute Return Funds	5.91%
European Equities	5.56%
Emerging Market Debt Local Currency	4.39%
EMD Hard Currency (GBP hedged)	4.36%
Developed Asian Equities	3.12%
Japanese Equities	2.70%
UK Corporate Bonds 1-5 Years	1.70%
UK Corporate Bonds	1.69%
Emerging Market Equities	1.17%
Cash	0.50%

As at 31 October 2021

Important information

FOR USE BY OUR RETAIL CLIENT AND ADVISER BASE.

abrdn is a global business providing a range of services to help clients and customers plan, save and invest. abrdn group uses different legal entities to meet different client and customer needs. Some elements of the abrdn client experience may contain previous brand names until all brand name changes have completed.

This document is strictly for information purposes and should not be considered as an offer, investment recommendation or solicitation to deal in any of the investments mentioned herein. abrdn Capital Limited (**abrdn CL**) does not warrant the accuracy, adequacy or completeness of the information and materials contained in this document and expressly disclaim liability for errors or omissions in such information and materials.

Any research or analysis used in the preparation of this document has been procured by **abrdn CL** for its own use and may have been acted on for its own purpose. Readers must make their own assessment of the relevance, accuracy and adequacy of the information contained in this document and carry out such independent investigations as they consider necessary or appropriate for the purpose of such assessment. Any opinion or estimate contained in this document is made on a general basis and is not to be relied on by the reader as advice.

abrdn CL reserves the right to make changes and corrections to any information in this document at any time, without notice.

No part of this document may be copied or duplicated in any form or by any means or redistributed without the written consent of abrdn Capital Limited.

abrdn Capital Limited, registered in Scotland (SC317950) at 1 George Street, Edinburgh EH2 2LL.

abrdn Capital Limited is authorised and regulated by the Financial Conduct Authority.

abrdnCL_MPS_IS03C_TCM 1021

Distribution Hub ID: GB-121121-160963-34

