

## Why Diversified Assets for income?



### Reduced correlation

Increased correlation between equities and bonds means **traditional Multi-Asset Funds might fail to provide sufficient diversification in down markets.**



### Genuine diversification

Traditional asset classes are sensitive to economic cycles. **Listed alternatives** such as real estate, infrastructure and special opportunities **are less tied to economic cycles and so offer diversification potential.**



### Access to stable income

**Listed alternatives** can offer **more stable and diversified sources of income** than traditional market assets.

## Key benefits of investing in abrdn SICAV I – Diversified Income Fund



### Monthly income

Enjoy stable and repeatable monthly income of **approximately 5.2% p.a.<sup>1</sup>**



### Diversified exposure

Diversified sources of income from a wide range of **Listed Alternatives.**



### Ease of access

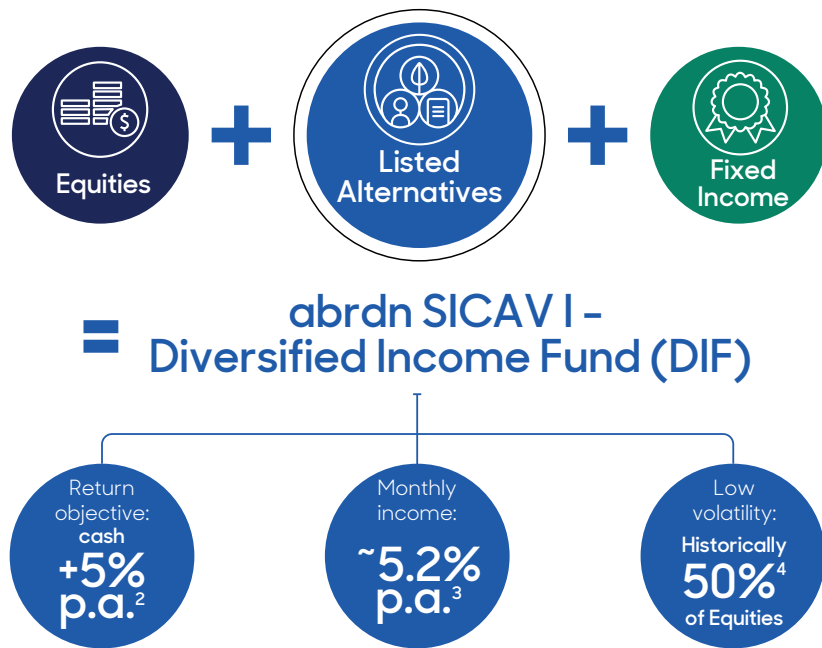
Capture **investment opportunities** that previously were hard to access but are now listed and liquid.

<sup>1</sup>Source: abrdn, 30 September 2024. Based on annualized yield of A Minc USD share class, historical average over November 2023 to October 2024. Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%. Aims at monthly distribution. Dividends are not guaranteed and may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Any dividends paid and distributed out of the Fund's capital will result in an immediate reduction of the Fund's Net Asset Value per share. **Past dividends are not a guide to future dividends.**



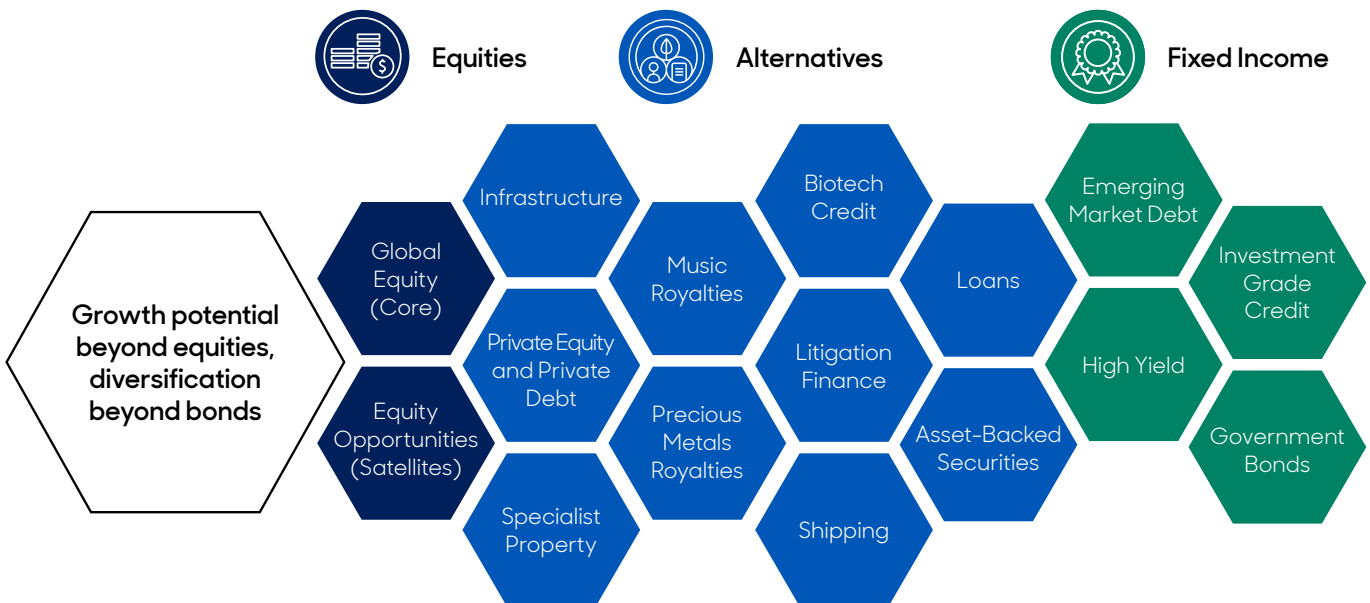
# 1. Access the key asset classes with ease

Differentiated return drivers through Listed Alternatives. They can reduce the sensitivity to the economic cycles.



## 2. A truly diversified portfolio

The Investment Manager actively manages the Fund and uses discretion to identify a diverse mix of investments they deem most appropriate for the investment objective.



<sup>2</sup>Cash deposits are measured by US Secured Overnight Financing Rate ("SOFR"). Return objective is gross of annual management charge. This is an internal performance target which the Investment Manager aims to achieve over rolling five year periods as at the date of this document. This target is not based on past performance, may be subject to change and cannot be guaranteed. Investors should always refer to the investment objective and restrictions as stated in the latest prospectus.

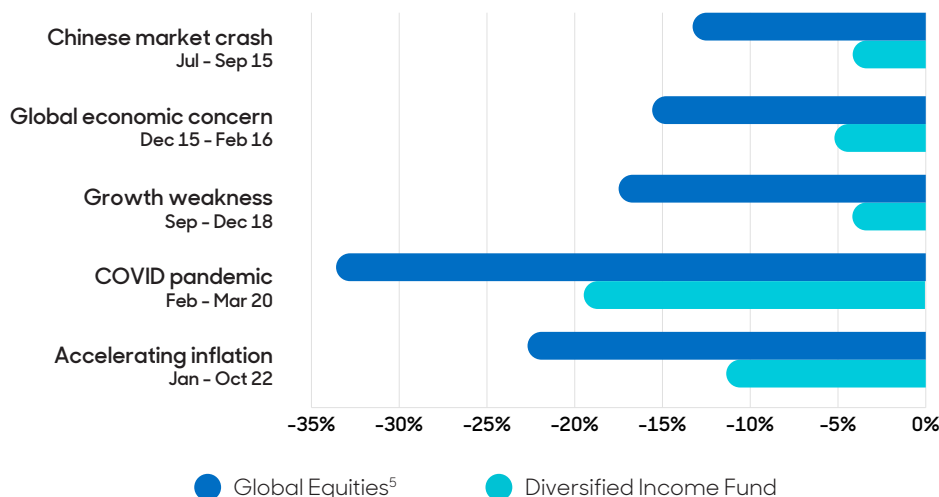
<sup>3</sup>Source: abrDN, 30 September 2022. **Based on annualized yield of A Minc USD share class, historical average over November 2023 to October 2024. Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%.** Aims at monthly distribution. Dividends are not guaranteed and may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Any dividends paid and distributed out of the Fund's capital will result in an immediate reduction of the Fund's Net Asset Value per share. **Past dividends are not a guide to future dividends.**

<sup>4</sup>Source: abrDN, 30 September 2024.

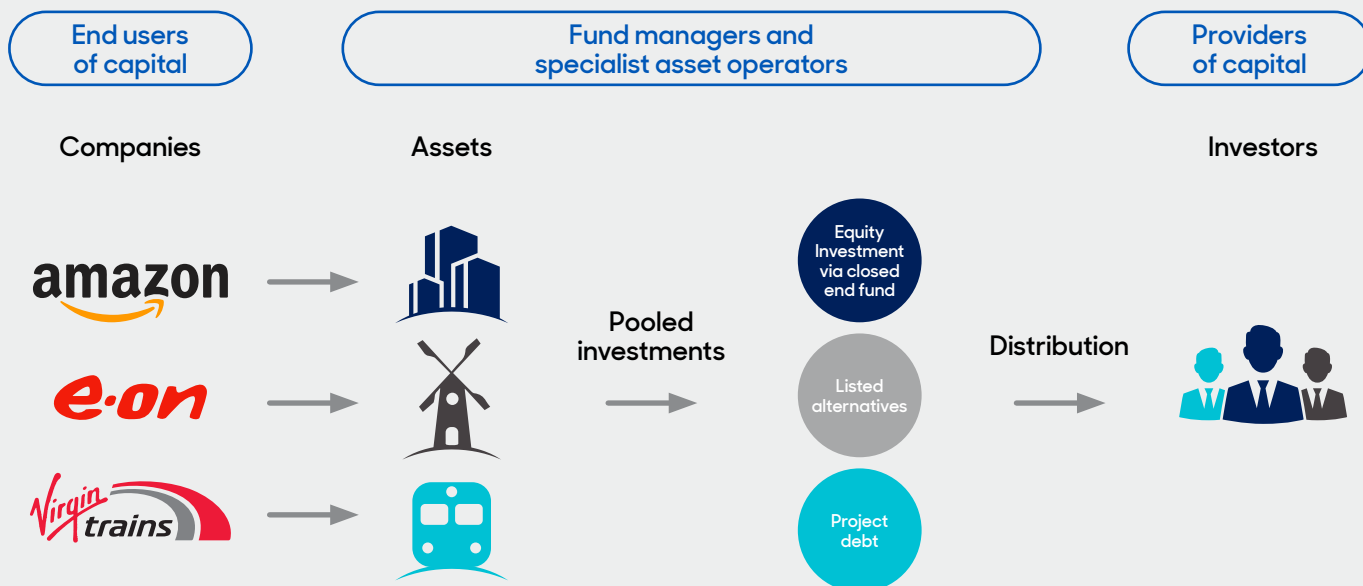


Consequently, during extreme downturns, losses are expected to be below those of conventional global equity markets, with volatility (a measure of the size of changes in the value of an investment) typically ~50% less than equities.

### Blending listed alternatives into the fund helped cushion the drawdowns<sup>5</sup>



## How do listed alternatives work<sup>6</sup>?



<sup>5</sup>Source: Bloomberg, 30 September 2024. Past performance does not predict future results. Global Equities represented by MSCI World hedged to USD, total return.

<sup>6</sup>Source: abrdn, 30 September 2023

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# Fund facts

Fund launch date	1 June 2015
Fund size	USD 225.6m (as of 30 September 2024)
Performance target	Sec Overnight Financing Rate +5.00% p.a.
Annual management charge	0.95%
Ongoing charge figure <sup>7</sup>	1.21%
Base currency	USD
ISIN	
A Acc USD	LU1124234946
A MInc USD	LU1124234862
A MInc Hedged SGD	LU1820825971
A Gross MIncA USD	LU2709523059
A Gross MIncA Hedged SGD	LU2709523216

## Dividend distribution and average historical yield

Dividend payout record (100% paid out of net distributable income<sup>8</sup>)

abrdn SICAV I – Diversified Income Fund Class A MInc USD

Distribution Frequency	Fund Currency	Month Ending	Annualised Yield <sup>9</sup>
Monthly	USD	31 October 2024	5.30%
Monthly	USD	29 September 2024	5.27%
Monthly	USD	31 August 2024	5.28%
Monthly	USD	31 July 2024	5.25%
Monthly	USD	30 June 2024	5.28%
Monthly	USD	31 May 2024	5.25%
Monthly	USD	30 April 2024	5.28%
Monthly	USD	31 March 2024	5.03%
Monthly	USD	29 February 2024	5.01%
Monthly	USD	31 January 2024	5.03%
Monthly	USD	29 December 2023	6.23%
Monthly	USD	30 November 2023	3.82%

Source: abrdn, 31 October 2024.

<sup>7</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.95% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

<sup>8</sup>Distributable income refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost.

<sup>9</sup>Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%.

Aim at monthly distribution. Dividends are not guaranteed and may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Any dividends paid and distributed out of the Fund's capital will result in an immediate reduction of the Fund's Net Asset Value per share. Past dividends are not a guide to future dividends.

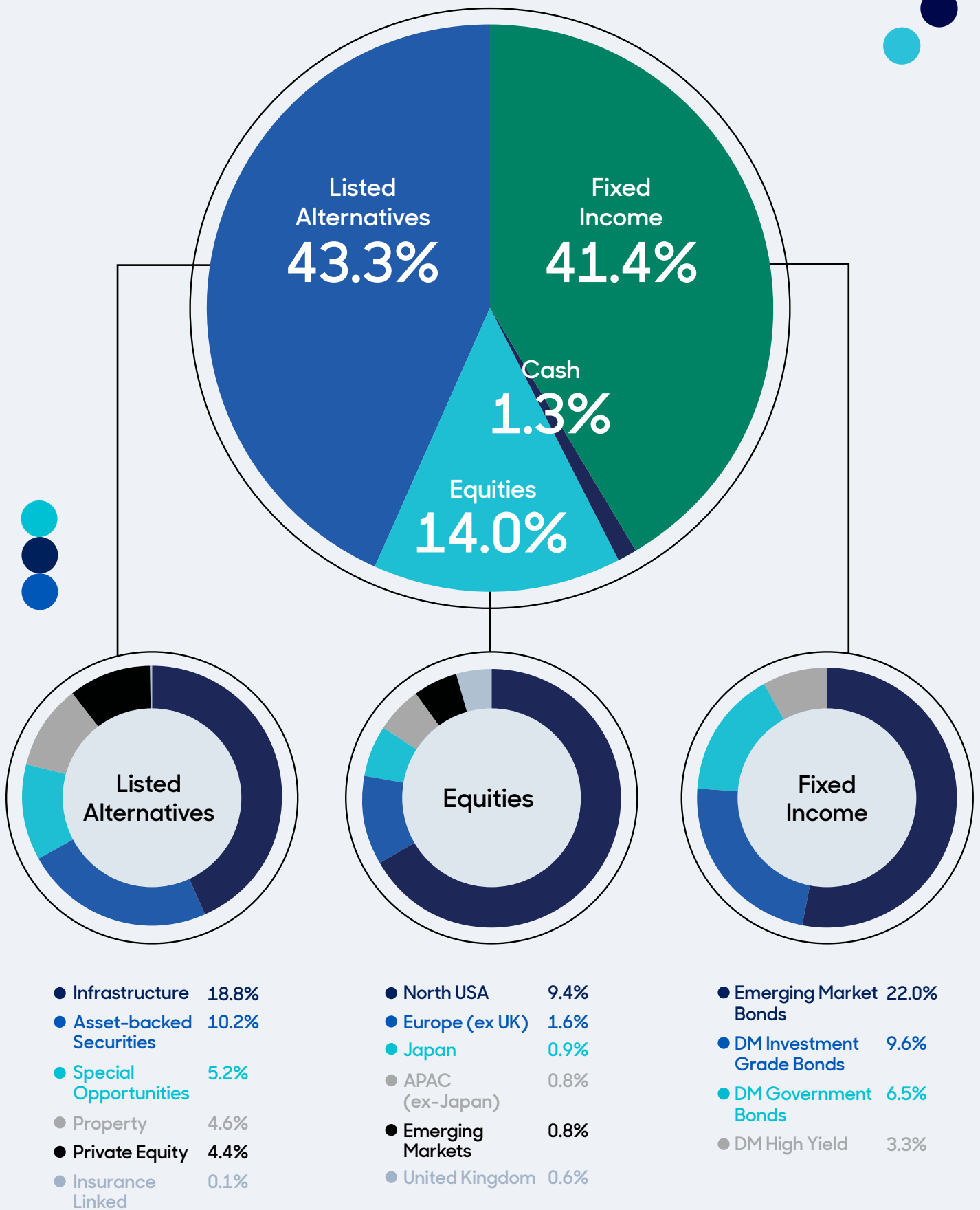
## Top 10 holdings<sup>10</sup>

Holdings	Asset Class	Description <sup>11</sup>	%
TwentyFour Asset Backed Opportunities Fund	Fixed Income	An open-ended investment company that builds a diversified portfolio of European asset-backed securities, to generate attractive risk-adjusted returns.	7.9
3I Infrastructure	Infrastructure	A UK-listed investment company focused on delivering income and capital growth by focusing on utilities and transportation in Europe and Asia.	2.8
BioPharma Credit	Special Opportunities	A closed-end investment company by providing debt capital and investing in interest-bearing debt assets in the life sciences industry.	2.5
Greencoat UK Wind	Infrastructure	A FTSE 250 Index company, established in 2012, the company invests in UK wind farms.	2.0
HICL Infrastructure	Infrastructure	Formerly "HSBC Infrastructure Company" – it is a closed-ended investment company with infrastructure projects in Europe and the UK.	2.0
Fair Oaks Dynamic Credit Fund	Asset Backed Securities	The fund offers global access to senior secured corporate loans through investments in Collateralised Loan Obligations ("CLOs").	1.7
The Renewables Infrastructure Group	Infrastructure	A large British investment trust dedicated to investments in assets generating electricity from renewable sources.	1.7
International Public Partnerships (IPP)	Infrastructure	Listed in 2006, IPP has 143 responsible social and public infrastructure investments with a market capitalisation of GBP2.4bn, aiming to deliver long-term, inflation-linked returns.	1.5
Greencoat Renewable	Infrastructure	An Irish investment company investing in primarily European wind farms and renewable energy infrastructure.	1.3
Cordiant Digital Infrastructure	Infrastructure	A UK-listed investment company incorporated in Guernsey, that is the owner and operator of digital infrastructure assets in the UK, the EEA and North America.	1.1
<b>Assets in top 10 holdings</b>			<b>24.4</b>

<sup>10</sup>Source: abrdn, 30 September 2024. These securities have been used for illustrative purposes only to demonstrate the investment management style and should not be considered as a solicitation or recommendation of these securities. Holdings are subject to change.

<sup>11</sup>The descriptions are quoted from the companies' websites, 30 September 2024.

# Portfolio breakdown<sup>12</sup>



<sup>12</sup>Source: abrdn, 30 September 2024. Figures may not always sum to 100 due to rounding.

## Important Information

**Dividends may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Past dividends are not a guide to future dividends and do not represent the returns of the fund. Any dividends paid and distributed out of the fund will result in an immediate reduction of the fund's Net Asset Value (NAV) per share. Dividend payments are made in the currency in which the relevant share class is denominated. The Board of Directors of abrdn SICAV I have the discretion to determine the frequency of dividend payments and dividend rate. Dividend payments and dividend rate are not guaranteed. Please refer to [abrdn.com/sg/investor](https://abrdn.com/sg/investor) for the Dividend Report for more disclosures on the income statistics of the fund.**

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