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# abrdn – Active equities

September 2021

## Your equity partner

<b>£124bn</b>	<b>120+</b>	<b>6k</b>	<b>4k</b>	<b>100%</b>
£124.3bn managed in active equity strategies	equity professionals globally	6,000 company engagements a year	stocks monitored worldwide	of company assessments include ESG analysis

\*As at 30 June 2021

## Harness a spectrum of equity opportunity – through fundamental, team based research

At abrdn, we believe that active equity investment can deliver real benefits to investors. Through intensive, first-hand company research and a disciplined investment process, we are committed to finding those equity opportunities that can help deliver strong, reliable risk-adjusted returns throughout the market cycle. By offering a diverse range of equity strategies, we look to enable investors to match their needs for growth, income or both – and always at an appropriate level of risk.

And as active, engaged shareholders, we can influence the companies we invest in. We encourage the highest standards of environmental, social and governance practice – using our scale and influence to encourage companies to be better.

## Why abrdn for active equity

We have the resources, experience and rigorous team-based investment approach to enable you to harness equity potential worldwide

	<p><b>Global insight, local view</b></p> <p>With 120+ equity professionals on the ground around the world, we combine deep local insight with a global perspective. This unique insight helps us to make more holistic investment decisions – and create strategies to meet a wide range of investor goals.</p>
	<p><b>ESG engagement</b></p> <p>Actively engaging with companies to improve environmental, social and governance standards is integral to our equity process and ethos. By encouraging positive change, we aim to improve outcomes both for investors and the wider world.</p>
	<p><b>Diverse outcomes</b></p> <p>We carry out our own thorough, team-based research to help us find the best investment opportunities. Our aim is to meet the needs of investors. Whatever their priorities – from income and growth to sustainable investing – our experience and global equity resource allow us to target a wide range of outcomes.</p>





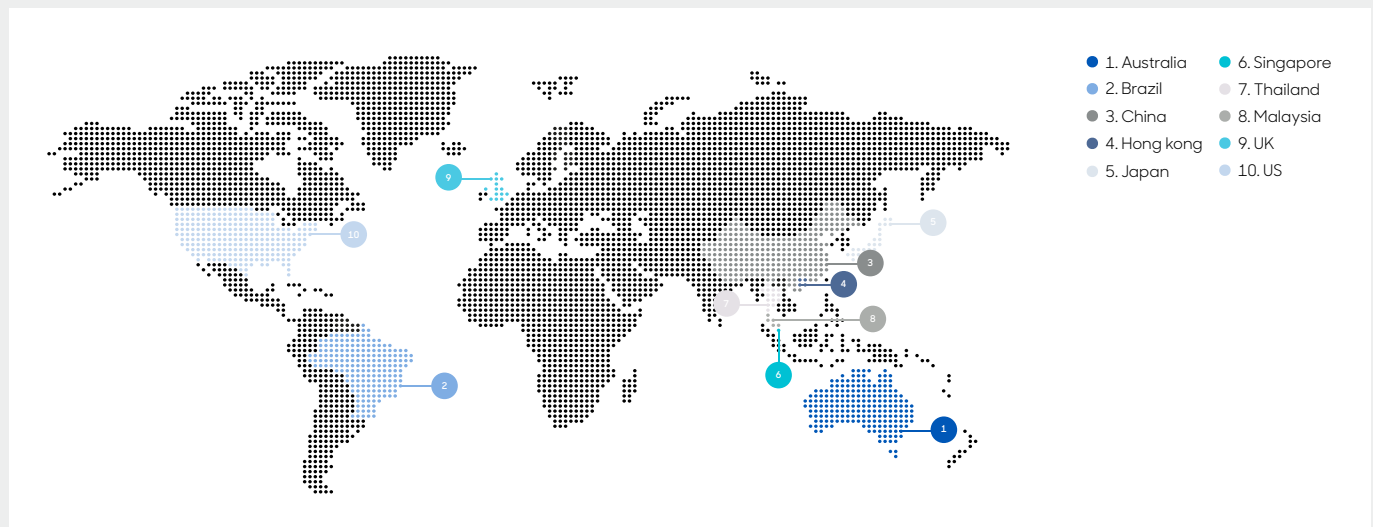
"Our goal is simple: to consistently deliver what matters most to our clients – repeatable and intended outcomes."

Devan Kaloo

Global Head of Public Markets, abrdn

## Finding opportunity everywhere

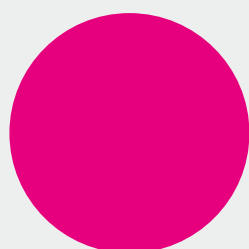
We have over 120 equity professionals around the world, each meeting companies, conducting in-depth research and sharing their insights with the wider team. From our long-standing presence in Asia and emerging markets to our strong networks across the US and Europe, we aim to access and capture opportunity wherever it arises.



## Our equity process

A focus on fundamental company research allows us to build portfolios from the bottom up – prioritising our highest-conviction stock ideas.

Idea generation	Research	Peer review	Portfolio construction
<p>c.13,000 screened companies c.4,000 monitored companies</p> <p><b>Broad universe</b></p> <ul style="list-style-type: none"> <li>Wide &amp; dynamic opportunity set</li> <li>Quantitative tools refine coverage</li> <li>Exceptional company access</li> <li>Deep sector-specialist expertise</li> </ul>	<p>c.2,000 companies with full coverage</p> <p><b>Deep analysis</b></p> <ul style="list-style-type: none"> <li>Common investment language</li> <li>Fully embedded ESG analysis</li> <li>Clear non-consensus insights</li> <li>Continuous review of outputs</li> </ul>	<p>c.1,100 buy-rated companies</p> <p><b>Rigorous team analysis</b></p> <ul style="list-style-type: none"> <li>Informed peer review of insights</li> <li>Collaboration on sectors &amp; themes</li> <li>Cross asset-class insights</li> <li>Winners list ranks ideas</li> </ul>	<p><b>Led by best ideas</b></p> <p><b>Focus on client outcomes</b></p> <ul style="list-style-type: none"> <li>Bottom-up, best ideas led</li> <li>Clear investor group accountability</li> <li>Quant &amp; risk analytics</li> <li>Effective risk diversification</li> </ul>
<b>Environmental, social and governance considerations embedded throughout the process</b>			
<b>Independent oversight of investment process and client mandate parameters</b>			



"Peer review is one of the most powerful tools to build conviction and help identify our best stock ideas."

Flavia Cheong

Head of Equities – Asia Pacific, abrdn

## ESG at every stage

We embed environmental, social and governance (ESG) factors throughout our active equity investment process. Our aim is to enhance potential value for investors, reduce risk – and, ultimately, foster companies that can contribute positively to the world.



### AUM with better MSCI ESG rating than the benchmark

We integrate an ESG assessment into **all** our company analysis



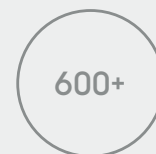
### Company meetings / engagements on ESG issues in H1 21

We engage to foster better companies



### AUM has lower emissions intensity than the benchmark

We are committed to the Net Zero Asset Management Initiative



### Companies on the abrdn Active Equities restricted list

We restrict investment in ESG laggards via screens

Source: abrdn as at 30 June 2021

## Our Active Equity range

High active	Income	Smaller companies	Sustainable investing	Thematic
High-conviction strategies designed to outperform their benchmarks materially over the longer term.	Aiming to provide premium, sustainable yields and strong risk-adjusted total returns driven by equity dividends	Using our on-the-ground resources to find opportunity in the under-researched global small-cap universe	Strategies to align to investors' ethics and values, or to enable them to target positive impact.	Investing in companies that are benefiting from powerful thematic trends to deliver sustainable, long term growth.

## Strategies

	Asia	Europe	Emerging Markets	Global	UK	US
<b>High Active</b>	Asia Pacific Japan China A-Share Australia All China India Asia Incl Japan	European Equity Europe ex UK Equity European Focused European Real Estate	Global EM Global EM Focused EM Infrastructure Eastern Europe LATAM	Global EAFE EAFE Plus Global Focused	UK Equity UK High Alpha UK Value UK Real Estate	US Focused
<b>Smaller Companies</b>	Asia Small Cap Japan Small Cap Australia Small Cap	European Small Cap European ex UK Small Cap	GEM Small Cap	EAFE Plus Small cap Global Mid Cap Global Small Cap	UK Mid Cap	US Small Cap US Mid Cap
<b>Income</b>	Asian Income	Europe ex UK Income European Dividend	Global EM Income	Global Income Global Dynamic Dividend	UK Income UK Income Unconstrained Equity	US Income
<b>Sustainable Investing</b>	Asia ex - Japan SD <sup>2</sup>	Europe ex UK Ethical	GEM SRI <sup>1</sup> GEM SD <sup>2</sup>	Global Impact Global SRI <sup>1</sup> EAFE Plus SL <sup>3</sup> Global Leaders Global Islamic/ Shariah	UK Ethical UK SRI <sup>1</sup>	US SL <sup>3</sup> US Small Cap SL <sup>3</sup> US Impact
<b>Thematic</b>				Global Infrastructure Global Climate & Environment Global Innovation		

<sup>1</sup> Sustainable & Responsible Investment

<sup>2</sup> Sustainable Development

<sup>3</sup> Sustainable Leaders



## Important Information

Investment involves risk. The value of investments, and the income from them, can go down as well as up and an investor may get back less than the amount invested. Past performance is not a guide to future results.

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**Equities:** Foreign securities may be more volatile, harder to price and less liquid than domestic securities. They are subject to different accounting and regulatory standards, and political and economic risks. These risks may be enhanced in emerging markets countries. Diversification does not necessarily ensure a return or protect against a loss. This is not a complete list or explanation of the risks involved and investors should read the relevant offering documents and consult with their own advisors investing.

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