

Aberdeen MPS

Managed Portfolio Service

Monthly Performance Update – April 2025



This document is issued by the discretionary investment management area of Aberdeen, which has a separate legal entity, abrdn Portfolio Solutions Limited.

Aberdeen MPS offers a range of five managed portfolio strategies.

The Aberdeen Managed Portfolio Service gives clients access to the portfolio construction and risk management skills of Aberdeen's discretionary investment management team. The team utilises independent strategic asset allocation advice from Moody's Analytics, combined with tactical insights from the Multi-Asset Investing Team at Aberdeen.

This approach utilises a blend of active and passive exposures, depending on the team's views of which asset classes are likely to offer scope for managers to outperform versus those where a lower cost solution is preferred. The fund selection process involves both qualitative and quantitative research, including face-to-face meetings with the fund managers. It also leverages the considerable expertise of Aberdeen's Multi-Manager Strategies Team.

Portfolio performance is based on Aberdeen MPS hosted on the Aberdeen WRAP platform.

Please note that model portfolio constituents and performance may vary on other platforms.

Performance figures shown are net of the Aberdeen's discretionary management fee. However they do not include the deduction of product and adviser specific charges. The effect of these charges would be to reduce the performance levels shown. In addition, MPS portfolios are subject to fund level annual management charges, which vary over time in line with the composition of the portfolio.

The figures shown here refer to the past. Past performance is not a reliable guide to future performance. As with any investment, the value of your client's portfolio can go down as well as up and may be worth less than invested.

Performance (%) to 30/04/2025 – Aberdeen MPS

	Strategy 1	Strategy 2	Strategy 3	Strategy 4	Strategy 5	ARC £ Cautious	ARC £ Balanced Asset	ARC £ Steady Growth	ARC £ Equity Risk
1 month	0.21	-0.40	-0.88	-1.34	-1.68	-0.10	-1.00	-1.50	-1.80
3 months	-1.01	-3.00	-4.51	-5.99	-7.40	-1.16	-4.22	-6.15	-8.16
6 months	1.23	0.39	-0.37	-0.94	-1.23	0.93	-0.72	-1.80	-2.80
1 year	5.15	4.76	4.22	3.93	3.51	3.57	2.57	1.64	0.64
3 years	6.38	10.66	12.81	16.16	18.82	4.35	5.94	7.24	8.06
3 years ann.	2.08	3.43	4.10	5.12	5.92	1.43	1.94	2.36	2.62
YTD	0.58	-0.76	-1.77	-2.82	-3.85	0.13	-1.69	-3.11	-4.61
Since Inception (30/11/2014)*	2.48	3.70	5.22	6.60	7.68	2.27	3.34	4.37	5.12
Volatility since inception*	5.03	6.29	7.93	9.59	10.88	4.01	6.22	7.96	9.55

The performance figures may vary due to product specific charges and should be viewed on an indicative basis.

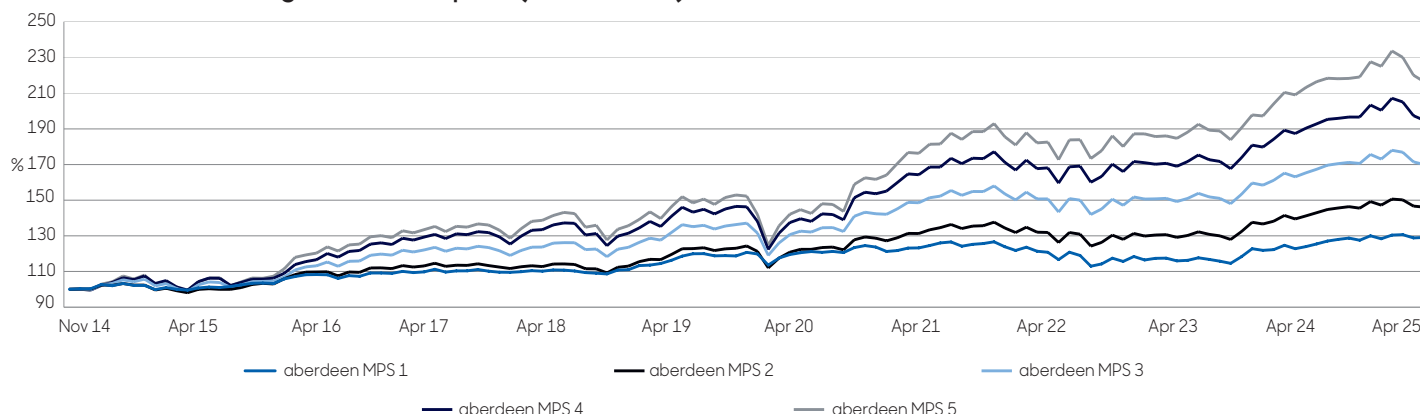
*30/11/2014 – 30/04/2025

Volatility calculated using daily returns.

Portfolio performance figures are based on model portfolios and should be considered as a representative performance. The actual client performance might differ due to the frequency and timing of rebalancing.

Please note: the portfolio has not been available on all platforms since inception.

Aberdeen MPS Strategies Since Inception (30/11/2014)



Asset allocation for Aberdeen MPS

Aberdeen MPS aims to provide income, growth or a combination of the two. Diversification is achieved through investments in a mixture of assets – defensive, income producing and growth orientated.

Current asset allocation (as at 30/04/2025)

Defensive assets	I (%)	II (%)	III (%)	IV (%)	V (%)
Cash	0.52	0.53	0.51	0.51	0.50
Liquidity	0.49	0.49	0.49	0.49	0.49
Global Corporate Bonds	5.10	6.06	2.50	1.56	-
Global High Yield Bonds	2.17	3.34	5.86	4.45	0.99
UK Corporate Bonds	8.18	5.51	4.44	1.60	1.48
UK Corporate Bonds 1-5 Years	5.53	5.08	1.67	-	-
Emerging Market Debt Hard Currency	2.27	2.38	1.85	1.74	-
Emerging Market Debt Local Currency	2.20	4.10	5.57	4.29	-
Global Government Bonds	17.62	9.01	2.80	0.49	-
Global Index-Linked Government Bonds	7.03	5.09	3.64	2.05	-
Short Duration Global Index-Linked	2.79	-	-	-	-
UK Government Bonds	12.46	7.35	6.10	0.59	-
Total	66.36	48.93	35.43	17.77	3.46

Growth assets	I (%)	II (%)	III (%)	IV (%)	V (%)
Absolute Return Funds	8.46	5.67	2.68	2.32	-
Global Infrastructure	2.13	3.36	5.22	6.20	6.86
Global REITS	2.09	3.33	5.19	6.25	-
Developed Asian Equities	1.57	2.90	3.85	5.05	6.71
Emerging Market Equities	1.59	2.92	3.88	5.07	6.75
European Equities	2.41	4.42	5.90	7.72	10.27
Japanese Equities	1.21	2.24	2.97	3.89	5.18
North American Equities	8.88	16.38	21.81	28.58	37.97
UK Equities	5.33	9.86	13.07	17.15	22.81
Total	33.64	51.07	64.57	82.23	96.54

Source: Data as at 30/04/2025 based on Aberdeen MPS, managed via the Aberdeen WRAP platform.

For a detailed investment commentary, please see our Quarterly Reports located in the Investment Centre section of www.aberdeenadviser.com/en-gb/abrdn-managed-portfolio-service/literature

Important information

FOR USE BY OUR RETAIL CLIENT AND ADVISER BASE.

Aberdeen is a global business providing a range of services to help clients and customers plan, save and invest. Aberdeen group uses different legal entities to meet different client and customer needs.

Some elements of the Aberdeen client experience may contain previous brand names until all brand name changes have completed.

This document is strictly for information purposes and should not be considered as an offer, investment recommendation or solicitation to deal in any of the investments mentioned herein. abrdn Portfolio Solutions Ltd does not warrant the accuracy, adequacy or completeness of the information and materials contained in this document and expressly disclaim liability for errors or omissions in such information and materials.

Any research or analysis used in the preparation of this document has been procured by abrdn Portfolio Solutions Ltd for its own use and may have been acted on for its own purpose. Readers must make their own assessment of the relevance, accuracy and adequacy of the information contained in this document and carry out such independent investigations as they consider necessary or appropriate for the purpose of such assessment. Any opinion or estimate contained in this document is made on a general basis and is not to be relied on by the reader as advice.

abrdn Portfolio Solutions Ltd reserves the right to make changes and corrections to any information in this document at any time, without notice.

No part of this document may be copied or duplicated in any form or by any means or redistributed without the written consent of abrdn Portfolio Solutions Ltd.

abrdn Portfolio Solutions Limited, registered in England (08948895) at 280 Bishopsgate, London, United Kingdom, EC2M 4AG

abrdn Portfolio Solutions Limited is authorised and regulated by the Financial Conduct Authority.

©Aberdeen plc 2025. All rights reserved.

Aberdeen_MPS_IS01C_TCM 0425

Document ID: AA-050525-192924-75

