

# Conventional Managed Portfolio Service

Monthly Performance Update - October 2021



This document is issued by the discretionary investment management area of abrdn, which has a separate legal entity, abrdn Capital Limited.

The Conventional Managed Portfolio Service (MPS) offers a range of five managed portfolio strategies.

The Conventional Managed Portfolio Service gives clients access to the portfolio construction and risk management skills of abrdn's Discretionary Investment Management team. The Discretionary Investment Management team utilises independent strategic asset allocation advice from Moody's Analytics, combined with tactical insights from the Multi-Asset Investing Team at abrdn.

This approach utilises a blend of active and passive exposures, depending on the Investment Team's views of which asset classes are likely to offer scope for managers to outperform versus those where a lower cost solution is preferred. The fund selection process involves both qualitative and quantitative research, including face-to-face meetings with the fund managers. It also leverages the considerable expertise of abrdn's Multi-Manager Strategies Team.

Portfolio performance is based on abrdn MPS hosted on the abrdn WRAP platform.

Please note that model portfolio constituents and performance may vary on other platforms.

Performance figures shown are net of the abrdn's discretionary management fee. However they do not include the deduction of product and adviser specific charges. The effect of these charges would be to reduce the performance levels shown. In addition, MPS portfolios are subject to fund level annual management charges, which vary over time in line with the composition of the portfolio.

The figures shown here refer to the past. Past performance is not a reliable guide to future performance. As with any investment, the value of your client's portfolio can go down as well as up and may be worth less than invested.

## Performance (%) to 31/10/2021 - Conventional

	Strategy 1	Strategy 2	Strategy 3	Strategy 4	Strategy 5	ARC £ Cautious	ARC £ Balanced Asset	ARC £ Steady Growth	ARC £ Equity Risk
1 month	0.82	1.02	1.41	1.80	2.39	0.70	1.30	1.70	2.00
3 months	(0.66)	0.65	1.71	2.96	3.84	0.18	1.38	2.17	3.07
6 months	1.69	3.12	4.11	5.37	6.64	1.43	3.04	4.10	4.83
1 year	3.82	10.93	16.93	24.92	30.86	7.17	13.28	18.56	23.74
3 years	12.63	17.63	20.97	24.39	28.81	11.04	15.27	18.90	23.16
3 years ann.	4.04	5.56	6.55	7.54	8.80	3.55	4.85	5.94	7.19
YTD	0.54	4.71	8.12	12.37	15.69	2.83	6.05	8.54	10.90
Since Inception (30/11/2014)*	25.20	36.02	55.91	75.01	89.17	24.42	38.41	53.23	65.76
Volatility since inception*	3.45	5.01	7.68	10.33	12.05	4.18	6.61	8.68	10.47

The performance figures may vary due to product specific charges and should be viewed on an indicative basis.

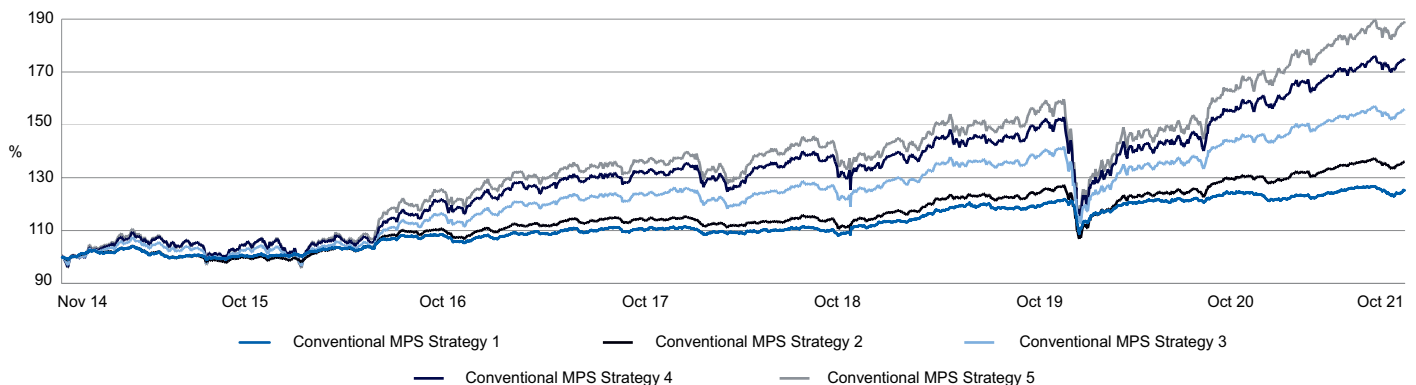
\*30/11/2014 - 31/10/2021

Volatility calculated using daily returns.

Portfolio performance figures are based on model portfolios and should be considered as a representative performance. The actual client performance might differ due to the frequency and timing of rebalancing.

Please note: the portfolio has not been available on all platforms since inception.

## Conventional MPS Strategies Since Inception (30/11/2014)



## Asset allocation for Conventional MPS

Conventional MPS aims to provide income, growth or a combination of the two. Diversification is achieved through investments in a mixture of assets - defensive, income producing and growth orientated.

### Current asset allocation (as at 31/10/2021)

Defensive assets	I (%)	II (%)	III (%)	IV (%)	V (%)
Cash	0.50	0.50	0.50	0.49	0.48
EMD Hard Currency (GBP hedged)	5.13	5.12	4.36	3.90	-
Emerging Market Debt Local Currency	4.98	4.98	4.39	3.80	-
Global ex UK Government Bonds	14.15	5.93	-	-	-
Global High Yield Bonds	5.57	9.68	9.34	4.66	-
Global Index-Linked Government Bonds	-	2.02	-	-	-
UK Corporate Bonds	5.57	3.27	1.69	-	-
UK Corporate Bonds 1-5 Years	5.53	3.25	1.70	-	-
UK Government Bonds	16.79	8.13	6.85	-	-
<b>Total</b>	<b>58.22</b>	<b>42.88</b>	<b>28.83</b>	<b>12.85</b>	<b>0.48</b>

Growth assets	I (%)	II (%)	III (%)	IV (%)	V (%)
Absolute Return Funds	11.52	9.92	5.91	5.37	-
Global Infrastructure	10.22	10.20	10.00	8.04	4.39
Global REITS	3.96	-	-	-	-
Developed Asian Equities	0.97	2.10	3.12	4.10	5.24
Emerging Market Equities	0.39	0.82	1.17	1.48	1.88
European Equities	1.60	3.71	5.56	7.62	9.84
Japanese Equities	0.72	1.69	2.70	3.55	4.59
North American Equities	7.72	17.84	26.18	34.99	45.17
UK Equities	4.68	10.84	16.53	21.99	28.40
<b>Total</b>	<b>41.78</b>	<b>57.12</b>	<b>71.17</b>	<b>87.14</b>	<b>99.51</b>

Source: Data as at 31/10/2021 based on abrdn MPS, Discretionary managed via the abrdn WRAP platform.

**For a detailed investment commentary, please see our Quarterly Reports located in the Investment Centre section of [www.adviserzone.com](http://www.adviserzone.com)**

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