

## Objective

To generate growth over the long term (5 years or more) by investing in UK equities (company shares) which promote and implement good employment opportunities and practices.

**Performance Target:** To deliver measurable impacts in the promotion and implementation of good employment opportunities and practices as evidenced through regular reporting and to exceed the return of the FTSE All-Share Index over rolling five year periods. The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target.

The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index.

## Portfolio Securities

- The fund will invest at least 70% in equities and equity related securities of companies listed, incorporated or domiciled in the UK or companies that derive a significant proportion of their revenues or profits from UK operations or have a significant proportion of their assets there.

- The fund may also invest in other funds (including those managed by Aberdeen Standard Investments) and money-market instruments, and cash.

- Investments will comply with impact criteria as set out in the fund's Impact Approach and Methodology document which is available on request and may be amended from time to time as appropriate but will typically include companies which have the majority or a large number of their employees in the UK and offer and/or implement good employment opportunities and practices.

## Management Process

- The management team use their discretion (active management) to maintain a diverse asset mix at sector and stock level.

- Their primary focus is on stock selection using research techniques to select individual holdings. The research process is focused on identifying companies where the management team have a different view of a company's prospects to that of the market, and which align with their views regarding future economic and business conditions. In addition, the team invest in companies that score well on relevant job impact factors such as job creation, wages, workforce development and/or companies that operate in economic areas which suffer from relative deprivation.

- In seeking to achieve the Performance Target, the FTSE All-Share Index is used as a reference point for diversified portfolio construction and as a basis for setting risk constraints. The risk constraints may vary over time and the, due to the active nature of the management process, the fund's performance profile may deviate significantly from that of the index.

## Derivative Usage

- The fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth at proportionate risk (often referred to as "Efficient Portfolio Management").

- Derivative usage in the fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the fund so that in these instances, cash can be invested while maintaining the fund's existing allocations to company shares.

OEIC Fund

Equity Fund

Monthly

Fund Manager Lesley Duncan and Rebecca Maclean

Fund Manager Start 1 Feb 2018

Launch Date 1 Feb 2018

Current Fund Size £6.2m

Performance FTSE All-Share Index

Target/Performance

Comparator

**Standard Life Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.**

## Fund Information \*

### Composition by Sector

	Fund %
Financials	21.8
Industrials	21.4
Consumer Services	21.1
Consumer Goods	14.7
Technology	7.0
Utilities	6.3
Telecommunications	3.4
Cash and Other	2.2
Health Care	2.1

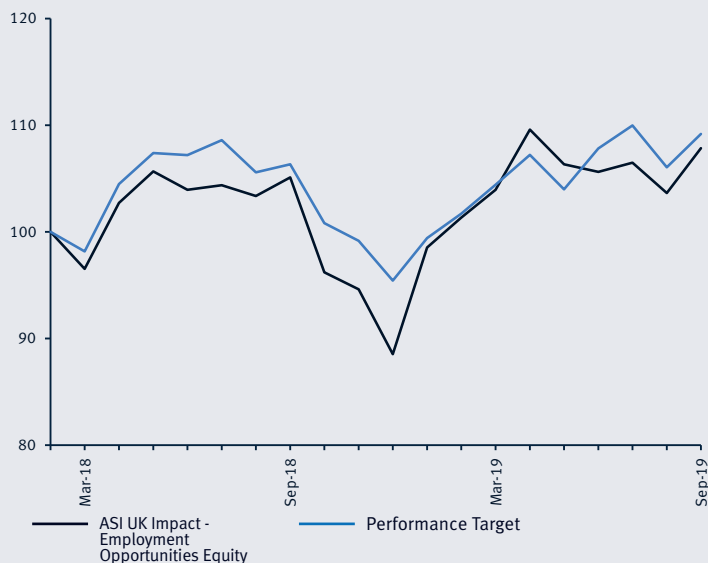
### Top Ten Holdings

Stocks	Fund %
Boohoo Group	3.4
Intermediate Capital Group	3.2
Gamma Communications	3.0
Countryside Properties	2.9
CVS Group	2.9
Polypipe	2.8
Close Brothers	2.6
Grafton	2.6
Howden	2.5
Porvair	2.5

Assets in top ten holdings 28.4

## Fund Performance \*

### Price Indexed



The performance of the fund has been calculated over the stated period using bid to bid basis for a UK basic rate tax payer. The performance shown is based on an Annual Management Charge (AMC) of 0.75%. You may be investing in another shareclass with a higher AMC. The charges for different share classes are shown on the next page. For details of your actual charges please contact your financial adviser or refer to the product documentation.

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Target)

### Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Target)

	Year to 30/09/2019 (%)
Retail Fund Performance	2.0
Institutional Fund Performance	2.6
Platform One	2.5
Performance Target	2.7

### Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Target)

	6 Months (%)	1 Year (%)
Retail Fund Performance	3.5	2.0
Institutional Fund Performance	3.8	2.6
Platform One	3.7	2.5
Performance Target	4.6	2.7

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus.

The fund does not have an index-tracking objective.

#### Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

## Other Fund Information

	Retail Acc	Retail Inc	Institutional Acc	Institutional Inc
Lipper	N/A	n/a	n/a	n/a
Bloomberg	SLUEORA LN	n/a	SLUEOIA LN	n/a
ISIN	GB00BZC0J381	n/a	GB00BZC0J498	n/a
SEDOL	BZC0J38	n/a	BZC0J49	n/a

	Platform One Acc	Platform One Inc
Lipper	N/A	n/a
Bloomberg	SLEOP1A LN	n/a
ISIN	GB00BZC0J613	n/a
SEDOL	BZC0J61	n/a

	Interim	Annual	Valuation Point	12:00 (UK time)
Reporting Dates	30 Apr	31 Oct	Type of Share	Accumulation
XD Dates	30 Apr	31 Oct	ISA Option	Yes
Payment Dates (Income)	30 Jun	28 (29) Feb		

	Retail	Institutional	Platform One
Initial Charge	4.00%	0.00%	0.00%
Annual Management Charge	1.30%	0.75%	0.75%
Ongoing Charges Figure	1.59%	1.12%	1.17%

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

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## Risk Factors

The value of investments and the income from them can fall and investors may get back less than the amount invested.

A concentrated portfolio may be more volatile and less liquid than a more broadly diversified one. The fund's investments are concentrated in a particular country or sector.

The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

Interpretation of "Impact Investing" will vary according to beliefs and values. Consequently the fund may invest in companies which do not align with the personal views of any individual investor.

**www.aberdeenstandard.com**

Useful numbers -  
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