

**Termination of the abrdrn Fully Hedged International Equities Fund (ARSN 095 871 695, APIR CSA0135AU)
on 31 August 2022**

We would like to advise that, after careful consideration, we have made the decision to terminate the abrdrn Fully Hedged International Equities Fund ('the Fund').

Due to changing demand, the Fund size has become smaller over time and we do not expect it to grow in size in the foreseeable future. We have determined that terminating the Fund is appropriate and in the best interests of the Fund's unitholders in order to avoid having to address the potentially high costs and inefficiencies associated with the ongoing management of a small fund from an investment management and operational perspective.

We intend to terminate the Fund on 31 August 2022. The Fund will operate as usual until the termination date. We will continue to actively operate and manage the Fund and its assets during the termination process and we will take appropriate actions which we believe are in the best interests of all unitholders. With this in mind, it may be appropriate to terminate the Fund on an earlier date. We will promptly notify you if this occurs. Please note that your investment will not be exposed to market movements for a short period of time before and after the termination date to allow time to calculate the final payments.

Do I need to take any action?

You are not required to take any action. Upon termination of the Fund, we will pay the proceeds into the bank account you have previously provided for payment of withdrawals and/or receipt of distributions. We anticipate repaying these proceeds on or around 12 September

If you have not previously supplied your current bank account details, or your bank account details have changed, please advise us as soon as possible. This will ensure that these proceeds can be paid directly to your account.

Can unitholders withdraw from the Fund before the termination date?

Unitholders can withdraw from the Fund at any time in accordance with the withdrawal instructions detailed in the current PDS for the Fund. Normal transaction costs (i.e. a sell spread) will be payable by the unitholder.

What are the tax consequences of terminating the Fund?

The termination of the Fund and the payment of your investment proceeds is a tax event. The proceeds you receive may encompass a return of your capital, as well as a component of income and capital gains (similar to a distribution) which may be taxable.

Can I reinvest into another abrdrn Fund?

Yes, abrdrn offers a number of equity, fixed income and multi-asset funds to investors with more than \$20,000 to invest.

If you decide to invest your redemption proceeds from the Fund into any of our other Funds, abrdrn will pay any transaction costs (being the buy spread on your investment in the other Fund) on your behalf.

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Further information about our other Funds, including copies of the relevant PDSs, are available on our website, www.abrdn.com/au, or by contacting abrdn Client Services. Before making a decision to invest, we encourage you to read the relevant PDS and speak to a financial adviser.

To invest in another Fund, you simply need to complete the relevant application form (refer to link to website below) and return it to us no later than 2pm on **12 August 2022**. We will then arrange for your withdrawal proceeds from the Fund to be reinvested into the relevant fund when they become available. You will need to contact abrdn Client Services if you decide to change or withdraw your application to reinvest. Please be aware that abrdn will not pay any transaction costs if we receive the completed forms after 2pm on 12 August 2022

<https://www.abrdn.com/en-au/investor/fund-centre>

Do I need to complete an Identification and Verification form if I reinvest into another abrdn fund?

You are only required to complete an Identification and Verification form if your name or other information has changed since you made your initial investment into the Fund. The Identification and Verification form can be downloaded from our website, www.abrdn.com/au, or you can request for a copy to be sent or emailed to you by contacting abrdn Client Services.

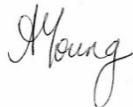
This letter should not be taken as advice and does not take into account your personal financial situation, objectives or needs. Before making a decision about whether or not to remain invested, we strongly recommend that you seek advice from a financial adviser.

Enquiries

Should you have any questions or require further information, please contact our Client Service team on 1800 636 888 (Australian investors toll free) or +61 2 9950 2853 (if calling from outside Australia).

Alternatively, you may wish to email us at client.service.aust@abrdn.com.

Yours sincerely



Amanda Young
Head of Client Services - Australia
abrdn Australia Limited