

## UK Commercial Property REIT Limited

### **UKCM sells Sheffield office for £17 million as it continues to reposition its portfolio towards modern economy property sectors**

1 March 2021: UK Commercial Property REIT Limited (“UKCM” or the “Company”), which is managed and advised by Aberdeen Standard Investments\* and owns a diversified portfolio of high quality income-producing UK commercial property, announces the sale of Hartshead House, a single-let office investment in Sheffield, to Arella Property Holding Limited for £17 million reflecting its December book valuation.

Disposal proceeds are targeted at sectors supported by the long-term structural drivers of the modern economy, including the continued rise of e-commerce and urbanisation, and which are expected to deliver resilient rental income.

Will Fulton, Lead Manager of UKCM at Aberdeen Standard Investments, commented: “This latest disposal is in line with our ongoing strategy to focus our portfolio on modern economy, future fit, property sectors and assets that benefit from structural changes in the way we interact with real estate. We remain a diversified portfolio, strongly weighted to the industrial and logistics market, and continue to look for opportunities to deploy capital”

UKCM was advised by ACRE.

**ENDS**

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#### **Notes to Editors - UK Commercial Property REIT**

UK Commercial Property REIT is a FTSE 250 Real Estate Investment Trust listed on the London Stock Exchange. It aims to provide shareholders with an attractive level of income together with the potential for capital and income growth from investing in and managing a £1.21 billion (as at 31 December 2020) diversified portfolio. The portfolio has a strong bias towards prime, institutional quality properties and is diversified by location and sector across the UK.

*\* The Company is managed and advised by Standard Life Investments (Corporate Funds) Limited (the Company’s appointed AIFM). Will Fulton, a qualified Chartered Surveyor with 30 years of experience in the industry, has been Lead Manager since April 2015. Investors should refer to the Key Information Document prior to making an investment decision.*

*Further information on the Company's investment policies, the types of assets in which the Company may invest, the markets in which it invests, borrowing limits as well as details of its management, administration and depositary arrangements can be found in the Company's Annual Report and Investor Disclosure Document. The above documents are available on the Company's website [www.UKCPREIT.com](http://www.UKCPREIT.com). Paper copies of these documents are available on request, free of charge, via the contact details outlined on the website.*

*Property is a relatively illiquid asset class, the valuation of which is a matter of opinion. There is no recognised market for property and there can be delays in realising the value of property assets. Investors should be aware that past performance is not a guide to future results. The value of investments, and the income from them, can go down as well as up, and an investor may get back less than the amount invested.*

For further information on UK Commercial Property REIT, please visit [www.UKCPREIT.com](http://www.UKCPREIT.com).