

Aberdeen Funds
Aberdeen Investment Funds

Estimated Capital Gain Distributions

Record Date: 12/21/20

Ex-date and Reinvest Date: 12/22/20

Pay Date: 12/23/20

Amounts below are estimates as of October 31, 2020 and are subject to change. You may not rely on such information in making investment or other decisions. Aberdeen Standard Investments, Inc. is not liable for any investment or other decisions made on the basis of this information as it could change.

Aberdeen Funds Aberdeen Investment Funds	Short-Term Capital Gains and Other Ordinary Income ^{Note 1}		Long-Term Capital Gains	
	Per Share	Percentage of NAV	Per Share	Percentage of NAV
Aberdeen China A Shares Fund	\$ 0.0665	0.19%	\$ 0.8273	2.42%
Aberdeen Focused US Equity Fund	\$ 0.0987	1.31%	\$ 0.8301	11.04%
Aberdeen Intermediate Municipal Income Fund	\$ -	-	\$ 0.0098	0.10%
Aberdeen Realty Income and Growth Fund	\$ -	-	\$ 1.4568	11.24%
Aberdeen Total Return Bond Fund	\$ 0.5862	4.11%	\$ 0.1901	1.33%
Aberdeen US Mid Cap Fund	\$ 0.1928	1.19%	\$ 1.0680	6.62%
Aberdeen US Multi-Cap Equity Fund	\$ 0.4417	3.00%	\$ 1.2860	8.72%
Aberdeen US Small Cap Equity Fund	\$ 0.5382	1.47%	\$ 2.3221	6.35%

The tax information contained herein is general. It is not intended to be used, and it cannot be used by any taxpayer, for the purpose of avoiding penalties that may be imposed on the taxpayer by U.S. federal tax laws. Federal and state tax laws are complex and subject to change. Because each person's tax situation is unique, you should always consult your legal or tax advisor for information concerning your individual situation. These materials are not intended to provide tax, accounting, legal advice or investment recommendations.

Notes:

1) a. The above amounts do not reflect estimates of distributions from net investment income (which are taxed to individuals as ordinary income). The total amount of ordinary income distributions will not be available until the time of the December distribution.

b. The following Funds distribute income daily and will be paying their income distribution based on their respective, regular schedules in December.

- Aberdeen Short Duration High Yield Municipal Fund
- Aberdeen Intermediate Municipal Income Fund
- Aberdeen Ultra Short Municipal Bond Fund

c. The following Funds distribute income monthly and will be paying their income distribution based on their respective, regular schedules in December.

- Aberdeen Global High Income Fund
- Aberdeen Total Return Bond Fund

2) The following Aberdeen Funds are not estimated to have capital gains available for distribution as of October 31, 2020. However, the Funds listed below may have other ordinary income available to distribute by the December ex-date (see Note 1 above):

- Aberdeen Asia-Pacific (ex-Japan) Equity Fund
- Aberdeen Dynamic Dividend Fund
- Aberdeen Emerging Markets Debt Fund
- Aberdeen Emerging Markets Fund
- Aberdeen Global Equity Fund
- Aberdeen Global Equity Impact Fund
- Aberdeen Global High Income Fund
- Aberdeen Global Infrastructure Fund
- Aberdeen Global Unconstrained Fixed Income Fund
- Aberdeen International Equity Fund
- Aberdeen International Real Estate Equity Fund
- Aberdeen International Small Cap Fund
- Aberdeen Select International Equity Fund
- Aberdeen Short Duration High Yield Municipal Fund
- Aberdeen Ultra Short Municipal Income Fund

Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money.

To obtain this and other fund information, please call 866-667-9231 to request a summary prospectus and/or prospectus, or download at www.aberdeenstandard.us. Please read the summary prospectus and/or prospectus carefully before investing any money.

Investing in mutual funds involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund will be achieved.

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