

10 August 2020

New Product Disclosure Statements and updates for the Aberdeen Standard Investments funds

Please be advised that new Product Disclosure Statements ('PDSs'), Additional Information Booklet ('AIB') and Application Forms for the Aberdeen Standard Investments ('ASIAL') Funds were issued on 10 August 2020.

We recommend that you review these documents for any Fund in which you are invested.

Updates to these documents are effective 10 August 2020, and include:

- For the Aberdeen Standard Asian Opportunities Fund, the Fund can now primarily invest in a concentrated portfolio of around '35-70' Asian (excluding Japan) listed securities (previously '35-55'), with the potential for capital growth and increased earning potential. (See 'Fund Description' in Section 5 of the PDS for further details);
- For the Aberdeen Standard Asian Opportunities Fund, the Management Fee for the Fund has been rounded down to two decimal points, which makes it consistent with ASIAL's other funds. (See 'Fees and Costs' in Section 6 of the PDS for further details);
- For the Aberdeen Standard Emerging Opportunities Fund, the Management Fee is now calculated on the 'Net' Asset Value of the Fund (previously the 'Gross' Asset Value of the Fund), which makes it consistent with ASIAL's other funds. (See 'Fees and Costs' in Section 6 of the PDS for further details);
- For the Aberdeen Standard Diversified Fixed Income Fund, the mix of asset class in which the Fund can invest will no longer include the 'Australian Floating Rate Income' sector. (See 'Mix of Assets' in Section 5 of the PDS for further details);
- For all Funds, cheques will no longer be accepted when making an initial or additional investment in a fund.
- The estimated Indirect Costs, Transaction Costs and Indirect Cost Ratios are updated based on the financial year ended 30 June 2020, as required by ASIC's 'RG97: Disclosing fees and costs in PDSs and periodic statement). (See 'Fees and Costs' in each PDS for further details);
- For the Aberdeen Standard Absolute Return Global Bond Strategies Fund, Aberdeen Standard Global Absolute Return Bond Fund and Aberdeen Standard Global Corporate Bond Fund, Citigroup Pty Ltd is now administration provider and Citibank NA is now the custody provider for these funds; and
- Other changes as outlined a previous correspondence to existing unitholders in the Funds, including a change in registry (all funds), including new bank account and mailing address details, the addition of new classes of units and a change in terminology so that existing units will be referred to as being 'Class A' units in a fund that now offers more than one class of units.

ASIAL does not consider the above updates will have any material adverse effect on an existing unitholder's investment in the Funds.

Further information

The PDSs, Additional Information Booklet and Application Forms can be viewed at:

<https://www.aberdeenstandard.com/en/australia/investor/fund-centre>

<https://www.aberdeenstandard.com/en/australia/institutional/fund-centre>

If you require further information, please contact our Client Service team on 1800 636 888 (Australian investors toll free) or +61 2 9950 2853 (if calling from outside Australia). Alternatively you may wish to email us at client.service.aust@aberdeenstandard.com

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