



FOR IMMEDIATE RELEASE

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Press Release

THE INDIA FUND, INC.
ANNOUNCES SPECIAL CASH ELECTION DISTRIBUTION

(Philadelphia, December 9, 2021) – [The India Fund, Inc. \(NYSE:IFN\) \(the “Fund”\)](#), announced today that the Fund’s Board of Directors has declared a special capital gains distribution in the amount of \$0.80 per share.

The special distribution will be payable on January 31, 2022, to stockholders of record on December 20, 2021. The distribution will be paid in shares of the Fund’s common stock. Stockholders may request to be paid their distributions in cash instead of shares of the Fund’s common stock by providing advance notice to the bank, brokerage or nominee who holds their shares if the shares are in “street name,” or by filling out in advance an election card received from Computershare Investor Services if the shares are in registered form. To receive the distribution payable in January 2022 in cash instead of shares of common stock, the bank, brokerage or nominee who holds the shares must advise the Depository Trust Company as to the full and fractional shares for which they want the distribution paid in cash by January 19, 2022, and written notification for the election of cash by registered shareholders must be received by Computershare Trust Company, N.A. not later than 4:00 p.m. (New York time) on January 19, 2022. The aggregate amount of cash to be paid out in the distribution will not be limited.

Stockholder requests to receive cash in lieu of the Fund’s common stock must be received by Computershare Trust Company, N.A., the Fund’s transfer agent, not later than 4:00 p.m. (New York time) on January 19, 2022.

The per share value of shares of the Fund’s common stock to be issued in the distribution will be determined on January 20, 2022. The per share value will be the average trading price of the Fund’s common shares on the New York Stock Exchange as of the close of trading during a three-business day period ending on January 20, 2022. Although the distribution is payable in 2022, it will be treated as having been paid by the Fund and received by stockholders as of December 31, 2021.

The Fund’s Board of Directors considered available options, including an all-cash distribution, the payment of an excise tax and postponement of the distribution payment, and a cash election distribution with or without a cap on the cash component, and approved the cash election distribution without a cap.

A written notice of the planned distribution will be sent to stockholders. The written notice will include instructions on how stockholders can request to receive cash in lieu of stock.

Stockholders who have questions regarding the distribution may contact the Fund’s Investor Services team at 1-800-992-6341.

IRS and SEC Distribution Disclosure

Under applicable U.S. tax rules, the amount and character of distributable income for the Fund’s fiscal year can be finally determined only as of the end of the Fund’s fiscal year. However, under Section 19 of

the Investment Company Act of 1940, as amended (the “1940 Act”) and related rules, the Fund may be required to indicate to shareholders the estimated source of certain distributions to shareholders.

The following tables set forth the estimated amounts of the sources of the distributions for purposes of Section 19 of the 1940 Act and the rules adopted thereunder. The tables have been computed based on generally accepted accounting principles. The tables include estimated amounts and percentages for the current distributions to be paid as well as for the cumulative distributions paid relating to fiscal year to date, from the following sources: net investment income; net realized short-term capital gains; net realized long-term capital gains; and return of capital. The estimated compositions of the distributions may vary because the estimated composition may be impacted by future income, expenses and realized gains and losses on securities and currencies.

The Fund’s estimated sources of the current distributions to be paid and for its current fiscal year to date are as follows:

Estimated Amounts of Current Distribution per Share									
Fund	Distribution Amount	Net Investment Income		Net Realized Short-Term Gains**		Net Realized Long-Term Gains		Return of Capital	
IFN	\$0.8000	-	-	\$0.0400	5%	\$0.7600	95%	-	-

Estimated Amounts of Fiscal Year to Date Cumulative Distributions per Share									
Fund	Fiscal Year to Date Distribution Amount *	Net Investment Income		Net Realized Short-Term Gains**		Net Realized Long-Term Gains		Return of Capital	
IFN	\$3.2100	-	-	\$0.1605	5%	\$3.0495	95%	-	-

* The amount reflected is inclusive of the Fund’s four established quarterly distributions for 2021 and the special cash election distribution.

**Includes currency gains.

The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The final determination of the source of all distributions for the current year will only be made after year-end. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund’s investment experience during the remainder of the fiscal year and may be subject to change based on tax regulations. After the end of each calendar year, a Form 1099-DIV will be sent to shareholders for the prior calendar year that will tell you how to report these distributions for federal income tax purposes.

The following table provides the Funds’ total return performance based on net asset value (NAV) over various time periods compared to the Funds’ annualized and cumulative distribution rates.

Fund Performance and Distribution Rate Information				
Fund	Average Annual Total Return on NAV for the 5 Year Period Ending 11/30/2021 ¹	Current Fiscal Period’s Annualized Distribution Rate on NAV ²	Cumulative Total Return on NAV ¹	Cumulative Distribution Rate on NAV ²
IFN	13.05%	9.75%	14.78%	7.25%

¹ Return data is net of all Fund expenses and fees and assumes the reinvestment of all distributions reinvested at prices obtained under the Fund’s dividend reinvestment plan.

² Based on the Fund’s NAV as of November 30, 2021.

Shareholders should not draw any conclusions about a Fund's investment performance from the amount of the Fund's current distributions or from the terms of the distribution policy (the "Distribution Policy").

While NAV performance may be indicative of the Fund's investment performance, it does not measure the value of a shareholder's investment in the Fund. The value of a shareholder's investment in the Fund is determined by the Fund's market price, which is based on the supply and demand for the Fund's shares in the open market.

Pursuant to an exemptive order granted by the Securities and Exchange Commission, the Funds may distribute any long-term capital gains more frequently than the limits provided in Section 19(b) under the 1940 Act and Rule 19b-1 thereunder. Therefore, distributions paid by the Funds during the year may include net income, short-term capital gains, long-term capital gains and/or a return of capital. Net income dividends and short-term capital gain dividends, while generally taxable at ordinary income rates, may be eligible, to the extent of qualified dividend income earned by the Funds, to be taxed at a lower rate not to exceed the maximum rate applicable to your long-term capital gains. Distributions made in any calendar year in excess of investment company taxable income and net capital gain are treated as taxable ordinary dividends to the extent of undistributed earnings and profits, and then as a return of capital that reduces the adjusted basis in the shares held. To the extent return of capital distributions exceed the adjusted basis in the shares held,

capital gain is recognized with a holding period based on the period the shares have been held at the date such amount is received.

The payment of distributions in accordance with the Distribution Policy may result in a decrease in the Fund's net assets. A decrease in the Fund's net assets may cause an increase in the Fund's annual operating expense ratio and a decrease in the Fund's market price per share to the extent the market price correlates closely to the Fund's net asset value per share. The Distribution Policy may also negatively affect the Fund's investment activities to the extent that the Fund is required to hold larger cash positions than it typically would hold or to the extent that the Fund must liquidate securities that it would not have sold, for the purpose of paying the distribution. Each Fund's Board has the right to amend, suspend or terminate the Distribution Policy at any time. The amendment, suspension or termination of the Distribution Policy may affect the Fund's market price per share. Investors should consult their tax advisor regarding federal, state and local tax considerations that may be applicable in their particular circumstances.

Circular 230 disclosure: To ensure compliance with requirements imposed by the U.S. Treasury, we inform you that any U.S. tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

Important Information

In the United States, abrdn is the marketing name for the following affiliated, registered investment advisers: Aberdeen Standard Investments Inc., Aberdeen Asset Managers Ltd., abrdn Australia Limited, abrdn Asia Limited, Aberdeen Capital Management, LLC, Aberdeen Standard Investments ETFs Advisors LLC and Aberdeen Standard Alternative Funds Limited.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less

than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund's portfolio. There is no assurance that the Fund will achieve its investment objective.

If you wish to receive this information electronically, please contact Investor.Relations@abrdn.com

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