



Dividend Report

May 2025

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Warning:

The respective Board of Directors of abrdn SICAV I, abrdn SICAV II and abrdn SICAV III have the discretion to determine the frequency of dividend payments and dividend rate. Dividend payments and dividend rate are not guaranteed.

Dividends may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Past dividends are not a guide to future dividends and do not represent the returns of the fund. Any dividend paid and distributed out of the fund will result in an immediate reduction of the fund's Net Asset Value (NAV) per share. Dividend payments are made in the currency in which the relevant share class is denominated.

As this document is produced at a valuation point that is different from the daily dealing NAVs published, the yield figures herein will differ if published NAV is used for calculation.

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I - Asian Credit Opportunities Fund - A Gross MlnA Hedged SGD (Inception date : 29 Dec 2021)											
31-May-25	LU2407215545	02-Jun-25	SGD	Monthly	13-Jun-25	100.00%	0.00%	6.21%	4.94%	0.795700	7.32%
30-Apr-25	LU2407215545	02-May-25	SGD	Monthly	15-May-25	100.00%	0.00%	6.25%	4.92%	0.792900	7.35%
31-Mar-25	LU2407215545	01-Apr-25	SGD	Monthly	11-Apr-25	100.00%	0.00%	6.28%	4.89%	0.789300	7.46%
28-Feb-25	LU2407215545	03-Mar-25	SGD	Monthly	13-Mar-25	100.00%	0.00%	6.32%	4.86%	0.784000	7.63%
31-Jan-25	LU2407215545	03-Feb-25	SGD	Monthly	13-Feb-25	100.00%	0.00%	6.32%	4.84%	0.781900	7.87%
31-Dec-24	LU2407215545	02-Jan-25	SGD	Monthly	14-Jan-25	100.00%	0.00%	6.36%	4.81%	0.777400	8.07%

Source: CITI International PLC Securites Services, as at 31 May 2025.

¹ **Distributable income** refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost.

² **Underlying portfolio yield** is an annualised percentage measure of interest and dividend income earned by the portfolio, with the Total Expense Ratio included in the netting of fees and expenses. Sales charges and net realised gain are not included. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned. For share class inceptioned for more than 5 years, it is calculated since inception of the share class.

³ **Average payout yield of the portfolio** is a simple average of the annual dividend yields paid to shareholders since inception. For share class inceptioned for less than 1 year, it is calculated based on the cumulation of payout yields per payment period since inception. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned.

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⁴ **Average distribution since inception (per annum)**

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30-Nov-24	LU2407215545	01-Dec-24	SGD	Monthly	12-Dec-24	100.00%	0.00%	6.41%	4.77%	0.772300	6.18%
31-Oct-24	LU2407215545	01-Nov-24	SGD	Monthly	13-Nov-24	71.32%	28.68%	6.49%	4.76%	0.769700	6.94%
30-Sep-24	LU2407215545	01-Oct-24	SGD	Monthly	11-Oct-24	100.00%	0.00%	6.69%	4.72%	0.764100	7.55%
31-Aug-24	LU2407215545	01-Sep-24	SGD	Monthly	12-Sep-24	100.00%	0.00%	6.16%	4.69%	0.759300	8.27%
31-Jul-24	LU2407215545	01-Aug-24	SGD	Monthly	13-Aug-24	100.00%	0.00%	5.21%	4.66%	0.754100	8.25%
30-Jun-24	LU2407215545	01-Jul-24	SGD	Monthly	11-Jul-24	100.00%	0.00%	5.25%	4.62%	0.747500	8.22%
abrdn SICAV I – Asian Credit Opportunities Fund – A Gross MlnC USD (Inception date : 29 Dec 2021)											
31-May-25	LU2407215891	02-Jun-25	USD	Monthly	13-Jun-25	80.99%	19.01%	5.04%	4.97%	0.407100	7.35%
30-Apr-25	LU2407215891	02-May-25	USD	Monthly	15-May-25	78.09%	21.91%	5.04%	4.95%	0.405400	7.39%
31-Mar-25	LU2407215891	01-Apr-25	USD	Monthly	11-Apr-25	78.85%	21.15%	5.04%	4.92%	0.403200	7.51%
28-Feb-25	LU2407215891	03-Mar-25	USD	Monthly	13-Mar-25	75.29%	24.71%	5.05%	4.88%	0.400300	7.68%
31-Jan-25	LU2407215891	03-Feb-25	USD	Monthly	13-Feb-25	80.32%	19.68%	5.06%	4.87%	0.399200	7.94%
31-Dec-24	LU2407215891	02-Jan-25	USD	Monthly	14-Jan-25	75.58%	24.42%	5.07%	4.84%	0.396600	8.16%
30-Nov-24	LU2407215891	01-Dec-24	USD	Monthly	12-Dec-24	79.02%	20.98%	5.09%	4.80%	0.394000	6.16%
31-Oct-24	LU2407215891	01-Nov-24	USD	Monthly	13-Nov-24	82.75%	17.25%	5.11%	4.79%	0.392600	6.91%

Source: CITI International PLC Securites Services, as at 31 May 2025.

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² **Underlying portfolio yield** is an annualised percentage measure of interest and dividend income earned by the portfolio, with the Total Expense Ratio included in the netting of fees and expenses. Sales charges and net realised gain are not included. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned. For share class inceptioned for more than 5 years, it is calculated since inception of the share class.

³ **Average payout yield of the portfolio** is a simple average of the annual dividend yields paid to shareholders since inception. For share class inceptioned for less than 1 year, it is calculated based on the cumulation of payout yields per payment period since inception. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned.

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30-Sep-24	LU2407215891	01-Oct-24	USD	Monthly	11-Oct-24	100.00%	0.00%	5.12%	4.75%	0.389600	7.54%
31-Aug-24	LU2407215891	01-Sep-24	USD	Monthly	12-Sep-24	100.00%	0.00%	5.13%	4.72%	0.386900	8.29%
31-Jul-24	LU2407215891	01-Aug-24	USD	Monthly	13-Aug-24	100.00%	0.00%	5.00%	4.69%	0.384000	8.27%
30-Jun-24	LU2407215891	01-Jul-24	USD	Monthly	11-Jul-24	100.00%	0.00%	5.03%	4.65%	0.380100	8.24%
abrdn SICAV I – Diversified Income Fund – A Fixed MIncA Hedged SGD (Inception date : 09 Jan 2025)											
31-May-25	LU2936812952	02-Jun-25	SGD	Monthly	13-Jun-25	100.00%	0.00%	5.31%	2.77%	0.554000	N/A
30-Apr-25	LU2936812952	02-May-25	SGD	Monthly	15-May-25	100.00%	0.00%	5.15%	2.19%	0.437000	N/A
31-Mar-25	LU2936812952	01-Apr-25	SGD	Monthly	11-Apr-25	100.00%	0.00%	4.65%	1.60%	0.321000	N/A
28-Feb-25	LU2936812952	03-Mar-25	SGD	Monthly	13-Mar-25	100.00%	0.00%	4.64%	1.02%	0.206000	N/A
31-Jan-25	LU2936812952	03-Feb-25	SGD	Monthly	13-Feb-25	100.00%	0.00%	5.13%	0.43%	0.088000	N/A
abrdn SICAV I – Diversified Income Fund – A Gross MInc Hedged SGD (Inception date : 15 Mar 2017)											
31-May-25	LU1558495252	02-Jun-25	SGD	Monthly	30-Jun-25	100.00%	0.00%	3.81%	4.80%	0.444600	6.61%
30-Apr-25	LU1558495252	02-May-25	SGD	Monthly	30-May-25	100.00%	0.00%	4.45%	4.79%	0.443400	6.63%
31-Mar-25	LU1558495252	01-Apr-25	SGD	Monthly	30-Apr-25	100.00%	0.00%	4.55%	4.78%	0.442000	6.66%
28-Feb-25	LU1558495252	03-Mar-25	SGD	Monthly	01-Apr-25	100.00%	0.00%	4.66%	4.76%	0.440600	6.64%

Source: CITI International PLC Securites Services, as at 31 May 2025.

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31-Jan-25	LU1558495252	03-Feb-25	SGD	Monthly	28-Feb-25	100.00%	0.00%	4.47%	4.75%	0.439600	6.68%
31-Dec-24	LU1558495252	02-Jan-25	SGD	Monthly	31-Jan-25	44.32%	55.68%	4.30%	4.74%	0.438800	6.71%
30-Nov-24	LU1558495252	01-Dec-24	SGD	Monthly	31-Dec-24	82.79%	17.21%	4.45%	4.73%	0.438200	6.73%
31-Oct-24	LU1558495252	01-Nov-24	SGD	Monthly	29-Nov-24	97.88%	2.12%	4.55%	4.71%	0.437400	6.76%
30-Sep-24	LU1558495252	01-Oct-24	SGD	Monthly	31-Oct-24	100.00%	0.00%	4.64%	4.70%	0.436600	6.78%
31-Aug-24	LU1558495252	01-Sep-24	SGD	Monthly	30-Sep-24	100.00%	0.00%	4.42%	4.69%	0.435600	6.81%
31-Jul-24	LU1558495252	01-Aug-24	SGD	Monthly	30-Aug-24	100.00%	0.00%	4.21%	4.67%	0.434600	6.86%
30-Jun-24	LU1558495252	01-Jul-24	SGD	Monthly	31-Jul-24	100.00%	0.00%	4.25%	4.66%	0.433800	6.82%
abrdn SICAV I – Diversified Income Fund – A Gross MInc USD (Inception date : 01 Jun 2015)											
31-May-25	LU1124234862	02-Jun-25	USD	Monthly	30-Jun-25	100.00%	0.00%	3.18%	4.80%	0.456400	6.42%
30-Apr-25	LU1124234862	02-May-25	USD	Monthly	30-May-25	100.00%	0.00%	3.56%	4.79%	0.455000	6.43%
31-Mar-25	LU1124234862	01-Apr-25	USD	Monthly	30-Apr-25	100.00%	0.00%	3.62%	4.78%	0.453400	6.46%
28-Feb-25	LU1124234862	03-Mar-25	USD	Monthly	31-Mar-25	100.00%	0.00%	3.68%	4.76%	0.451600	6.45%
31-Jan-25	LU1124234862	03-Feb-25	USD	Monthly	28-Feb-25	100.00%	0.00%	3.75%	4.75%	0.450400	6.47%
31-Dec-24	LU1124234862	02-Jan-25	USD	Monthly	31-Jan-25	100.00%	0.00%	3.36%	4.74%	0.449400	6.50%

Source: CITI International PLC Securites Services, as at 31 May 2025.

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30-Nov-24	LU1124234862	01-Dec-24	USD	Monthly	31-Dec-24	100.00%	0.00%	3.41%	4.72%	0.448600	6.51%
31-Oct-24	LU1124234862	01-Nov-24	USD	Monthly	29-Nov-24	96.93%	3.07%	3.45%	4.71%	0.447400	6.54%
30-Sep-24	LU1124234862	01-Oct-24	USD	Monthly	31-Oct-24	100.00%	0.00%	3.50%	4.70%	0.446200	6.56%
31-Aug-24	LU1124234862	01-Sep-24	USD	Monthly	30-Sep-24	100.00%	0.00%	3.54%	4.69%	0.444800	6.57%
31-Jul-24	LU1124234862	01-Aug-24	USD	Monthly	30-Aug-24	100.00%	0.00%	3.59%	4.67%	0.443600	6.59%
30-Jun-24	LU1124234862	01-Jul-24	USD	Monthly	31-Jul-24	100.00%	0.00%	3.63%	4.66%	0.442400	6.56%
abrdn SICAV I – Diversified Income Fund – A Gross MlnA Hedged SGD (Inception date : 21 Nov 2023)											
31-May-25	LU2709523216	02-Jun-25	SGD	Monthly	13-Jun-25	100.00%	0.00%	9.81%	5.00%	1.018700	4.45%
30-Apr-25	LU2709523216	02-May-25	SGD	Monthly	15-May-25	100.00%	0.00%	10.03%	4.99%	1.016700	4.29%
31-Mar-25	LU2709523216	01-Apr-25	SGD	Monthly	11-Apr-25	100.00%	0.00%	10.24%	4.97%	1.015100	4.29%
28-Feb-25	LU2709523216	03-Mar-25	SGD	Monthly	13-Mar-25	100.00%	0.00%	10.60%	4.95%	1.013300	3.71%
31-Jan-25	LU2709523216	03-Feb-25	SGD	Monthly	13-Feb-25	100.00%	0.00%	9.87%	4.93%	1.009600	3.79%
31-Dec-24	LU2709523216	02-Jan-25	SGD	Monthly	14-Jan-25	44.93%	55.07%	9.19%	4.91%	1.005400	3.82%
30-Nov-24	LU2709523216	01-Dec-24	SGD	Monthly	12-Dec-24	83.60%	16.40%	9.78%	4.88%	1.000600	0.00%
31-Oct-24	LU2709523216	01-Nov-24	SGD	Monthly	13-Nov-24	98.68%	1.32%	10.22%	4.85%	0.994000	N/A

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30-Sep-24	LU2709523216	01-Oct-24	SGD	Monthly	11-Oct-24	100.00%	0.00%	10.76%	4.42%	0.904000	N/A
31-Aug-24	LU2709523216	01-Sep-24	SGD	Monthly	12-Sep-24	100.00%	0.00%	9.59%	3.98%	0.813000	N/A
31-Jul-24	LU2709523216	01-Aug-24	SGD	Monthly	13-Aug-24	100.00%	0.00%	8.24%	3.54%	0.722000	N/A
30-Jun-24	LU2709523216	01-Jul-24	SGD	Monthly	11-Jul-24	100.00%	0.00%	8.51%	3.10%	0.631000	N/A
abrdn SICAV I – Diversified Income Fund – A Gross MIncA USD (Inception date : 21 Nov 2023)											
31-May-25	LU2709523059	02-Jun-25	USD	Monthly	13-Jun-25	100.00%	0.00%	5.91%	5.00%	0.516600	4.48%
30-Apr-25	LU2709523059	02-May-25	USD	Monthly	15-May-25	100.00%	0.00%	5.95%	4.99%	0.515300	4.32%
31-Mar-25	LU2709523059	01-Apr-25	USD	Monthly	11-Apr-25	100.00%	0.00%	5.57%	4.97%	0.513900	4.31%
28-Feb-25	LU2709523059	03-Mar-25	USD	Monthly	13-Mar-25	100.00%	0.00%	5.67%	4.95%	0.513000	3.73%
31-Jan-25	LU2709523059	03-Feb-25	USD	Monthly	13-Feb-25	100.00%	0.00%	5.88%	4.93%	0.511200	3.81%
31-Dec-24	LU2709523059	02-Jan-25	USD	Monthly	14-Jan-25	100.00%	0.00%	6.01%	4.91%	0.509100	3.85%
30-Nov-24	LU2709523059	01-Dec-24	USD	Monthly	12-Dec-24	100.00%	0.00%	6.20%	4.88%	0.506800	0.00%
31-Oct-24	LU2709523059	01-Nov-24	USD	Monthly	13-Nov-24	97.03%	2.97%	6.11%	4.85%	0.503000	N/A
30-Sep-24	LU2709523059	01-Oct-24	USD	Monthly	11-Oct-24	100.00%	0.00%	6.82%	4.42%	0.457000	N/A
31-Aug-24	LU2709523059	01-Sep-24	USD	Monthly	12-Sep-24	100.00%	0.00%	7.12%	3.98%	0.411000	N/A

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
31-Jul-24	LU2709523059	01-Aug-24	USD	Monthly	13-Aug-24	100.00%	0.00%	7.36%	3.54%	0.365000	N/A
30-Jun-24	LU2709523059	01-Jul-24	USD	Monthly	11-Jul-24	100.00%	0.00%	7.57%	3.10%	0.319000	N/A
abrdn SICAV I - Emerging Markets Bond Fund - A MInc Hedged SGD (Inception date : 15 Mar 2017)											
31-May-25	LU1558495500	02-Jun-25	SGD	Monthly	30-Jun-25	100.00%	0.00%	9.54%	4.99%	0.378000	11.13%
30-Apr-25	LU1558495500	02-May-25	SGD	Monthly	30-May-25	100.00%	0.00%	9.58%	4.97%	0.377800	11.18%
31-Mar-25	LU1558495500	01-Apr-25	SGD	Monthly	30-Apr-25	100.00%	0.00%	9.61%	4.92%	0.374200	11.23%
28-Feb-25	LU1558495500	03-Mar-25	SGD	Monthly	01-Apr-25	100.00%	0.00%	9.55%	4.89%	0.372800	11.28%
31-Jan-25	LU1558495500	03-Feb-25	SGD	Monthly	28-Feb-25	100.00%	0.00%	9.13%	4.86%	0.372400	11.34%
31-Dec-24	LU1558495500	02-Jan-25	SGD	Monthly	31-Jan-25	100.00%	0.00%	8.62%	4.83%	0.371400	11.39%
30-Nov-24	LU1558495500	01-Dec-24	SGD	Monthly	31-Dec-24	98.02%	1.98%	8.20%	4.79%	0.370600	11.43%
31-Oct-24	LU1558495500	01-Nov-24	SGD	Monthly	29-Nov-24	99.90%	0.10%	7.94%	4.77%	0.370600	11.49%
30-Sep-24	LU1558495500	01-Oct-24	SGD	Monthly	31-Oct-24	100.00%	0.00%	7.72%	4.74%	0.369600	11.54%
31-Aug-24	LU1558495500	01-Sep-24	SGD	Monthly	30-Sep-24	100.00%	0.00%	7.45%	4.71%	0.369200	11.59%
31-Jul-24	LU1558495500	01-Aug-24	SGD	Monthly	30-Aug-24	100.00%	0.00%	7.04%	4.67%	0.368400	11.62%
30-Jun-24	LU1558495500	01-Jul-24	SGD	Monthly	31-Jul-24	100.00%	0.00%	6.90%	4.65%	0.369200	11.69%

Source: CITI International PLC Securites Services, as at 31 May 2025.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I - Emerging Markets Bond Fund - A MInc USD (Inception date : 15 Aug 2001)											
31-May-25	LU0132413252	02-Jun-25	USD	Monthly	30-Jun-25	100.00%	0.00%	5.91%	5.02%	0.693400	11.18%
30-Apr-25	LU0132413252	02-May-25	USD	Monthly	30-May-25	100.00%	0.00%	5.95%	5.00%	0.692400	11.20%
31-Mar-25	LU0132413252	01-Apr-25	USD	Monthly	30-Apr-25	100.00%	0.00%	5.99%	4.94%	0.685600	11.22%
28-Feb-25	LU0132413252	03-Mar-25	USD	Monthly	31-Mar-25	100.00%	0.00%	6.02%	4.92%	0.682600	11.23%
31-Jan-25	LU0132413252	03-Feb-25	USD	Monthly	28-Feb-25	100.00%	0.00%	6.02%	4.89%	0.681800	11.25%
31-Dec-24	LU0132413252	02-Jan-25	USD	Monthly	31-Jan-25	100.00%	0.00%	6.01%	4.86%	0.679600	11.27%
30-Nov-24	LU0132413252	01-Dec-24	USD	Monthly	31-Dec-24	100.00%	0.00%	6.01%	4.83%	0.678000	11.28%
31-Oct-24	LU0132413252	01-Nov-24	USD	Monthly	29-Nov-24	100.00%	0.00%	6.03%	4.80%	0.677400	11.30%
30-Sep-24	LU0132413252	01-Oct-24	USD	Monthly	31-Oct-24	100.00%	0.00%	6.02%	4.77%	0.675400	11.32%
31-Aug-24	LU0132413252	01-Sep-24	USD	Monthly	30-Sep-24	100.00%	0.00%	6.03%	4.74%	0.674200	11.33%
31-Jul-24	LU0132413252	01-Aug-24	USD	Monthly	30-Aug-24	100.00%	0.00%	6.03%	4.71%	0.671800	11.35%
30-Jun-24	LU0132413252	01-Jul-24	USD	Monthly	31-Jul-24	100.00%	0.00%	6.04%	4.69%	0.672600	11.37%

Source: CITI International PLC Securites Services, as at 31 May 2025.

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Dividend Report

May 2025

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abrdn SICAV I – Emerging Markets Corporate Bond Fund – A MInc Hedged SGD (Inception date : 22 Jun 2018)											
31-May-25	LU1820826276	02-Jun-25	SGD	Monthly	30-Jun-25	100.00%	0.00%	4.71%	3.99%	0.364600	8.95%
30-Apr-25	LU1820826276	02-May-25	SGD	Monthly	30-May-25	100.00%	0.00%	4.79%	3.97%	0.363200	9.01%
31-Mar-25	LU1820826276	01-Apr-25	SGD	Monthly	30-Apr-25	100.00%	0.00%	4.88%	3.96%	0.362400	9.05%
28-Feb-25	LU1820826276	03-Mar-25	SGD	Monthly	01-Apr-25	100.00%	0.00%	4.97%	3.94%	0.360600	9.11%
31-Jan-25	LU1820826276	03-Feb-25	SGD	Monthly	28-Feb-25	100.00%	0.00%	4.86%	3.92%	0.359800	9.16%
31-Dec-24	LU1820826276	02-Jan-25	SGD	Monthly	31-Jan-25	100.00%	0.00%	4.86%	3.89%	0.358600	9.21%
30-Nov-24	LU1820826276	01-Dec-24	SGD	Monthly	31-Dec-24	100.00%	0.00%	4.94%	3.86%	0.357600	9.27%
31-Oct-24	LU1820826276	01-Nov-24	SGD	Monthly	29-Nov-24	100.00%	0.00%	5.02%	3.85%	0.357400	9.33%
30-Sep-24	LU1820826276	01-Oct-24	SGD	Monthly	31-Oct-24	100.00%	0.00%	5.10%	3.83%	0.356600	9.39%
31-Aug-24	LU1820826276	01-Sep-24	SGD	Monthly	30-Sep-24	100.00%	0.00%	4.90%	3.82%	0.356200	9.44%
31-Jul-24	LU1820826276	01-Aug-24	SGD	Monthly	30-Aug-24	100.00%	0.00%	4.11%	3.80%	0.356200	9.47%
30-Jun-24	LU1820826276	01-Jul-24	SGD	Monthly	31-Jul-24	100.00%	0.00%	4.13%	3.79%	0.356200	9.53%

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abrdn SICAV I – Emerging Markets Corporate Bond Fund – A MInc USD (Inception date : 07 Mar 2011)											
31-May-25	LU0566480033	02-Jun-25	USD	Monthly	30-Jun-25	100.00%	0.00%	3.66%	4.02%	0.376200	7.70%
30-Apr-25	LU0566480033	02-May-25	USD	Monthly	30-May-25	100.00%	0.00%	3.67%	3.99%	0.374600	7.73%
31-Mar-25	LU0566480033	01-Apr-25	USD	Monthly	30-Apr-25	100.00%	0.00%	3.68%	3.98%	0.373200	7.75%
28-Feb-25	LU0566480033	03-Mar-25	USD	Monthly	31-Mar-25	100.00%	0.00%	3.68%	3.96%	0.371200	7.77%
31-Jan-25	LU0566480033	03-Feb-25	USD	Monthly	28-Feb-25	100.00%	0.00%	3.68%	3.94%	0.370200	7.79%
31-Dec-24	LU0566480033	02-Jan-25	USD	Monthly	31-Jan-25	100.00%	0.00%	3.69%	3.91%	0.368800	7.81%
30-Nov-24	LU0566480033	01-Dec-24	USD	Monthly	31-Dec-24	100.00%	0.00%	3.71%	3.89%	0.367600	7.83%
31-Oct-24	LU0566480033	01-Nov-24	USD	Monthly	29-Nov-24	100.00%	0.00%	3.75%	3.88%	0.367400	7.86%
30-Sep-24	LU0566480033	01-Oct-24	USD	Monthly	31-Oct-24	100.00%	0.00%	3.80%	3.86%	0.366600	7.88%
31-Aug-24	LU0566480033	01-Sep-24	USD	Monthly	30-Sep-24	100.00%	0.00%	3.85%	3.84%	0.366000	7.90%
31-Jul-24	LU0566480033	01-Aug-24	USD	Monthly	30-Aug-24	100.00%	0.00%	3.90%	3.83%	0.365800	7.90%
30-Jun-24	LU0566480033	01-Jul-24	USD	Monthly	31-Jul-24	100.00%	0.00%	3.96%	3.82%	0.365600	7.92%

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abrdn SICAV I - Frontier Markets Bond Fund - A MIncA Hedged AUD (Inception date : 15 Nov 2019)											
31-May-25	LU2066862199	02-Jun-25	AUD	Monthly	13-Jun-25	100.00%	0.00%	9.22%	7.39%	0.604400	13.06%
30-Apr-25	LU2066862199	02-May-25	AUD	Monthly	15-May-25	100.00%	0.00%	9.48%	7.36%	0.602400	13.13%
31-Mar-25	LU2066862199	01-Apr-25	AUD	Monthly	11-Apr-25	100.00%	0.00%	9.76%	7.26%	0.595400	13.19%
28-Feb-25	LU2066862199	03-Mar-25	AUD	Monthly	13-Mar-25	100.00%	0.00%	10.04%	7.25%	0.594400	13.26%
31-Jan-25	LU2066862199	03-Feb-25	AUD	Monthly	13-Feb-25	100.00%	0.00%	9.85%	7.23%	0.594800	13.36%
31-Dec-24	LU2066862199	02-Jan-25	AUD	Monthly	14-Jan-25	100.00%	0.00%	10.15%	7.20%	0.594800	13.43%
30-Nov-24	LU2066862199	01-Dec-24	AUD	Monthly	12-Dec-24	100.00%	0.00%	10.53%	7.16%	0.593600	13.54%
31-Oct-24	LU2066862199	01-Nov-24	AUD	Monthly	13-Nov-24	100.00%	0.00%	10.83%	7.09%	0.589200	11.15%
30-Sep-24	LU2066862199	01-Oct-24	AUD	Monthly	11-Oct-24	100.00%	0.00%	10.84%	7.05%	0.586200	11.15%
31-Aug-24	LU2066862199	01-Sep-24	AUD	Monthly	12-Sep-24	100.00%	0.00%	10.57%	7.03%	0.584700	11.22%
31-Jul-24	LU2066862199	01-Aug-24	AUD	Monthly	13-Aug-24	100.00%	0.00%	10.60%	6.99%	0.582300	11.24%
30-Jun-24	LU2066862199	01-Jul-24	AUD	Monthly	11-Jul-24	100.00%	0.00%	10.16%	6.95%	0.579400	11.28%

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abrdn SICAV I – Frontier Markets Bond Fund – A MIncA Hedged SGD (Inception date : 15 Nov 2019)											
31-May-25	LU2066861894	02-Jun-25	SGD	Monthly	13-Jun-25	100.00%	0.00%	8.24%	7.38%	0.610800	12.97%
30-Apr-25	LU2066861894	02-May-25	SGD	Monthly	15-May-25	100.00%	0.00%	8.44%	7.34%	0.609000	13.04%
31-Mar-25	LU2066861894	01-Apr-25	SGD	Monthly	11-Apr-25	100.00%	0.00%	8.64%	7.25%	0.602200	13.10%
28-Feb-25	LU2066861894	03-Mar-25	SGD	Monthly	13-Mar-25	100.00%	0.00%	8.86%	7.23%	0.600800	13.17%
31-Jan-25	LU2066861894	03-Feb-25	SGD	Monthly	13-Feb-25	100.00%	0.00%	8.80%	7.21%	0.601000	13.27%
31-Dec-24	LU2066861894	02-Jan-25	SGD	Monthly	14-Jan-25	100.00%	0.00%	9.11%	7.18%	0.600800	13.34%
30-Nov-24	LU2066861894	01-Dec-24	SGD	Monthly	12-Dec-24	100.00%	0.00%	9.45%	7.14%	0.599400	13.45%
31-Oct-24	LU2066861894	01-Nov-24	SGD	Monthly	13-Nov-24	98.33%	1.67%	9.71%	7.07%	0.595000	11.15%
30-Sep-24	LU2066861894	01-Oct-24	SGD	Monthly	11-Oct-24	100.00%	0.00%	9.72%	7.03%	0.591900	11.15%
31-Aug-24	LU2066861894	01-Sep-24	SGD	Monthly	12-Sep-24	100.00%	0.00%	9.45%	7.01%	0.590100	11.22%
31-Jul-24	LU2066861894	01-Aug-24	SGD	Monthly	13-Aug-24	100.00%	0.00%	9.11%	6.97%	0.587400	11.24%
30-Jun-24	LU2066861894	01-Jul-24	SGD	Monthly	11-Jul-24	100.00%	0.00%	8.96%	6.93%	0.584800	11.28%

Source: CITI International PLC Securites Services, as at 31 May 2025.

¹ **Distributable income** refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost.

² **Underlying portfolio yield** is an annualised percentage measure of interest and dividend income earned by the portfolio, with the Total Expense Ratio included in the netting of fees and expenses. Sales charges and net realised gain are not included. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned. For share class inceptioned for more than 5 years, it is calculated since inception of the share class.

³ **Average payout yield of the portfolio** is a simple average of the annual dividend yields paid to shareholders since inception. For share class inceptioned for less than 1 year, it is calculated based on the cumulation of payout yields per payment period since inception. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned.

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⁴ **Average distribution since inception (per annum)**

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⁵ **Annualised volatility of total return of the strategy**, where strategy refers to investment strategy of the share class, is measured by standard deviation of the total return.

For share class inceptioned for less than 1 year, it is not applicable.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I – Frontier Markets Bond Fund – A MIncA USD (Inception date : 13 Jun 2019)											
31-May-25	LU1997142366	02-Jun-25	USD	Monthly	13-Jun-25	100.00%	0.00%	6.90%	7.41%	0.639400	12.56%
30-Apr-25	LU1997142366	02-May-25	USD	Monthly	15-May-25	100.00%	0.00%	7.08%	7.37%	0.637000	12.62%
31-Mar-25	LU1997142366	01-Apr-25	USD	Monthly	11-Apr-25	100.00%	0.00%	7.22%	7.28%	0.629400	12.67%
28-Feb-25	LU1997142366	03-Mar-25	USD	Monthly	13-Mar-25	100.00%	0.00%	7.40%	7.26%	0.627600	10.01%
31-Jan-25	LU1997142366	03-Feb-25	USD	Monthly	13-Feb-25	100.00%	0.00%	7.64%	7.24%	0.627400	10.04%
31-Dec-24	LU1997142366	02-Jan-25	USD	Monthly	14-Jan-25	100.00%	0.00%	7.73%	7.21%	0.626600	10.06%
30-Nov-24	LU1997142366	01-Dec-24	USD	Monthly	12-Dec-24	100.00%	0.00%	8.06%	7.17%	0.625200	10.09%
31-Oct-24	LU1997142366	01-Nov-24	USD	Monthly	13-Nov-24	100.00%	0.00%	8.20%	7.15%	0.624600	10.13%
30-Sep-24	LU1997142366	01-Oct-24	USD	Monthly	11-Oct-24	100.00%	0.00%	8.06%	7.10%	0.622000	10.17%
31-Aug-24	LU1997142366	01-Sep-24	USD	Monthly	12-Sep-24	100.00%	0.00%	8.10%	7.08%	0.622200	10.19%
31-Jul-24	LU1997142366	01-Aug-24	USD	Monthly	13-Aug-24	100.00%	0.00%	8.33%	7.01%	0.617800	13.36%
30-Jun-24	LU1997142366	01-Jul-24	USD	Monthly	11-Jul-24	100.00%	0.00%	8.58%	6.97%	0.616000	13.47%

Source: CITI International PLC Securites Services, as at 31 May 2025.

¹ **Distributable income** refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost.

² **Underlying portfolio yield** is an annualised percentage measure of interest and dividend income earned by the portfolio, with the Total Expense Ratio included in the netting of fees and expenses. Sales charges and net realised gain are not included. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned. For share class inceptioned for more than 5 years, it is calculated since inception of the share class.

³ **Average payout yield of the portfolio** is a simple average of the annual dividend yields paid to shareholders since inception. For share class inceptioned for less than 1 year, it is calculated based on the cumulation of payout yields per payment period since inception. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I – Global Dynamic Dividend Fund – A Gross MIncA Hedged AUD (Inception date : 04 Oct 2021)											
31-May-25	LU2377459651	02-Jun-25	AUD	Monthly	13-Jun-25	100.00%	0.00%	9.87%	6.19%	0.634400	12.62%
30-Apr-25	LU2377459651	02-May-25	AUD	Monthly	15-May-25	100.00%	0.00%	9.72%	6.19%	0.634300	12.46%
31-Mar-25	LU2377459651	01-Apr-25	AUD	Monthly	11-Apr-25	100.00%	0.00%	9.71%	6.19%	0.634300	12.87%
28-Feb-25	LU2377459651	03-Mar-25	AUD	Monthly	13-Mar-25	100.00%	0.00%	9.69%	6.18%	0.634200	12.84%
31-Jan-25	LU2377459651	03-Feb-25	AUD	Monthly	13-Feb-25	100.00%	0.00%	9.25%	6.18%	0.634200	12.90%
31-Dec-24	LU2377459651	02-Jan-25	AUD	Monthly	14-Jan-25	100.00%	0.00%	9.52%	6.18%	0.634200	12.96%
30-Nov-24	LU2377459651	01-Dec-24	AUD	Monthly	12-Dec-24	100.00%	0.00%	9.78%	6.17%	0.634100	13.14%
31-Oct-24	LU2377459651	01-Nov-24	AUD	Monthly	13-Nov-24	0.00%	100.00%	9.45%	6.17%	0.634100	13.21%
30-Sep-24	LU2377459651	01-Oct-24	AUD	Monthly	11-Oct-24	100.00%	0.00%	9.79%	6.17%	0.634000	10.74%
31-Aug-24	LU2377459651	01-Sep-24	AUD	Monthly	12-Sep-24	100.00%	0.00%	9.75%	6.18%	0.633900	12.93%
31-Jul-24	LU2377459651	01-Aug-24	AUD	Monthly	13-Aug-24	100.00%	0.00%	10.04%	6.18%	0.633900	13.20%
30-Jun-24	LU2377459651	01-Jul-24	AUD	Monthly	11-Jul-24	100.00%	0.00%	9.50%	6.18%	0.633800	13.37%

Source: CITI International PLC Securites Services, as at 31 May 2025.

¹ **Distributable income** refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost.

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³ **Average payout yield of the portfolio** is a simple average of the annual dividend yields paid to shareholders since inception. For share class inceptioned for less than 1 year, it is calculated based on the cumulation of payout yields per payment period since inception. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I – Global Dynamic Dividend Fund – A Gross MIncA Hedged CAD (Inception date : 04 Oct 2021)											
31-May-25	LU2377459909	02-Jun-25	CAD	Monthly	13-Jun-25	100.00%	0.00%	7.34%	6.07%	0.634400	12.63%
30-Apr-25	LU2377459909	02-May-25	CAD	Monthly	15-May-25	100.00%	0.00%	7.08%	6.07%	0.634300	12.49%
31-Mar-25	LU2377459909	01-Apr-25	CAD	Monthly	11-Apr-25	100.00%	0.00%	6.96%	6.07%	0.634300	12.89%
28-Feb-25	LU2377459909	03-Mar-25	CAD	Monthly	13-Mar-25	100.00%	0.00%	6.82%	6.06%	0.634200	12.85%
31-Jan-25	LU2377459909	03-Feb-25	CAD	Monthly	13-Feb-25	100.00%	0.00%	6.72%	6.06%	0.634200	12.90%
31-Dec-24	LU2377459909	02-Jan-25	CAD	Monthly	14-Jan-25	100.00%	0.00%	6.87%	6.06%	0.634200	12.98%
30-Nov-24	LU2377459909	01-Dec-24	CAD	Monthly	12-Dec-24	100.00%	0.00%	7.00%	6.06%	0.634100	13.14%
31-Oct-24	LU2377459909	01-Nov-24	CAD	Monthly	13-Nov-24	0.00%	100.00%	6.68%	6.06%	0.634100	13.22%
30-Sep-24	LU2377459909	01-Oct-24	CAD	Monthly	11-Oct-24	100.00%	0.00%	6.87%	6.07%	0.634000	10.83%
31-Aug-24	LU2377459909	01-Sep-24	CAD	Monthly	12-Sep-24	100.00%	0.00%	6.80%	6.07%	0.633900	12.96%
31-Jul-24	LU2377459909	01-Aug-24	CAD	Monthly	13-Aug-24	100.00%	0.00%	6.89%	6.08%	0.633900	13.24%
30-Jun-24	LU2377459909	01-Jul-24	CAD	Monthly	11-Jul-24	100.00%	0.00%	6.88%	6.08%	0.633800	13.40%

Source: CITI International PLC Securites Services, as at 31 May 2025.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I – Global Dynamic Dividend Fund – A Gross MIncA Hedged CNH (Inception date : 04 Oct 2021)											
31-May-25	LU2377459735	02-Jun-25	CNH	Monthly	13-Jun-25	100.00%	0.00%	6.38%	6.03%	6.286100	12.57%
30-Apr-25	LU2377459735	02-May-25	CNH	Monthly	15-May-25	100.00%	0.00%	6.16%	6.03%	6.285800	12.43%
31-Mar-25	LU2377459735	01-Apr-25	CNH	Monthly	11-Apr-25	100.00%	0.00%	6.06%	6.02%	6.285400	12.80%
28-Feb-25	LU2377459735	03-Mar-25	CNH	Monthly	13-Mar-25	12.74%	87.26%	5.91%	6.01%	6.285100	12.78%
31-Jan-25	LU2377459735	03-Feb-25	CNH	Monthly	13-Feb-25	100.00%	0.00%	6.17%	6.01%	6.284700	12.83%
31-Dec-24	LU2377459735	02-Jan-25	CNH	Monthly	14-Jan-25	100.00%	0.00%	6.40%	6.01%	6.284300	12.86%
30-Nov-24	LU2377459735	01-Dec-24	CNH	Monthly	12-Dec-24	100.00%	0.00%	6.59%	6.00%	6.283900	13.06%
31-Oct-24	LU2377459735	01-Nov-24	CNH	Monthly	13-Nov-24	0.00%	100.00%	6.11%	6.00%	6.283500	13.12%
30-Sep-24	LU2377459735	01-Oct-24	CNH	Monthly	11-Oct-24	100.00%	0.00%	6.50%	6.00%	6.283000	10.82%
31-Aug-24	LU2377459735	01-Sep-24	CNH	Monthly	12-Sep-24	100.00%	0.00%	6.70%	6.00%	6.282500	12.92%
31-Jul-24	LU2377459735	01-Aug-24	CNH	Monthly	13-Aug-24	100.00%	0.00%	5.66%	6.01%	6.282000	13.17%
30-Jun-24	LU2377459735	01-Jul-24	CNH	Monthly	11-Jul-24	100.00%	0.00%	5.94%	6.01%	6.281500	13.38%

Source: CITI International PLC Securites Services, as at 31 May 2025.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I – Global Dynamic Dividend Fund – A Gross MIncA Hedged GBP (Inception date : 04 Oct 2021)											
31-May-25	LU2377460071	02-Jun-25	GBP	Monthly	13-Jun-25	100.00%	0.00%	8.93%	6.09%	0.634400	12.65%
30-Apr-25	LU2377460071	02-May-25	GBP	Monthly	15-May-25	100.00%	0.00%	8.89%	6.09%	0.634300	12.50%
31-Mar-25	LU2377460071	01-Apr-25	GBP	Monthly	11-Apr-25	100.00%	0.00%	8.88%	6.09%	0.634300	12.90%
28-Feb-25	LU2377460071	03-Mar-25	GBP	Monthly	13-Mar-25	100.00%	0.00%	8.87%	6.09%	0.634200	12.87%
31-Jan-25	LU2377460071	03-Feb-25	GBP	Monthly	13-Feb-25	100.00%	0.00%	8.64%	6.09%	0.634200	12.93%
31-Dec-24	LU2377460071	02-Jan-25	GBP	Monthly	14-Jan-25	100.00%	0.00%	8.73%	6.09%	0.634200	12.99%
30-Nov-24	LU2377460071	01-Dec-24	GBP	Monthly	12-Dec-24	100.00%	0.00%	8.69%	6.09%	0.634100	13.16%
31-Oct-24	LU2377460071	01-Nov-24	GBP	Monthly	13-Nov-24	0.00%	100.00%	8.64%	6.09%	0.634100	13.23%
30-Sep-24	LU2377460071	01-Oct-24	GBP	Monthly	11-Oct-24	100.00%	0.00%	8.99%	6.09%	0.634000	10.73%
31-Aug-24	LU2377460071	01-Sep-24	GBP	Monthly	12-Sep-24	100.00%	0.00%	8.42%	6.10%	0.633900	12.99%
31-Jul-24	LU2377460071	01-Aug-24	GBP	Monthly	13-Aug-24	100.00%	0.00%	8.70%	6.11%	0.633900	13.27%
30-Jun-24	LU2377460071	01-Jul-24	GBP	Monthly	11-Jul-24	100.00%	0.00%	7.53%	6.11%	0.633800	13.43%

Source: CITI International PLC Securites Services, as at 31 May 2025.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I – Global Dynamic Dividend Fund – A Gross MIncA Hedged SGD (Inception date : 14 Oct 2020)											
31-May-25	LU2237443549	02-Jun-25	SGD	Monthly	13-Jun-25	100.00%	0.00%	8.44%	6.02%	1.236400	12.16%
30-Apr-25	LU2237443549	02-May-25	SGD	Monthly	15-May-25	100.00%	0.00%	8.23%	6.01%	1.236000	12.04%
31-Mar-25	LU2237443549	01-Apr-25	SGD	Monthly	11-Apr-25	100.00%	0.00%	8.17%	6.00%	1.235600	12.25%
28-Feb-25	LU2237443549	03-Mar-25	SGD	Monthly	13-Mar-25	100.00%	0.00%	8.05%	5.99%	1.235100	12.23%
31-Jan-25	LU2237443549	03-Feb-25	SGD	Monthly	13-Feb-25	100.00%	0.00%	7.74%	5.98%	1.234600	12.22%
31-Dec-24	LU2237443549	02-Jan-25	SGD	Monthly	14-Jan-25	100.00%	0.00%	8.15%	5.98%	1.234100	12.17%
30-Nov-24	LU2237443549	01-Dec-24	SGD	Monthly	12-Dec-24	100.00%	0.00%	8.50%	5.97%	1.233600	12.22%
31-Oct-24	LU2237443549	01-Nov-24	SGD	Monthly	13-Nov-24	0.00%	100.00%	7.90%	5.96%	1.233100	13.68%
30-Sep-24	LU2237443549	01-Oct-24	SGD	Monthly	11-Oct-24	100.00%	0.00%	8.37%	5.96%	1.232500	13.26%
31-Aug-24	LU2237443549	01-Sep-24	SGD	Monthly	12-Sep-24	100.00%	0.00%	8.04%	5.96%	1.231900	13.51%
31-Jul-24	LU2237443549	01-Aug-24	SGD	Monthly	13-Aug-24	100.00%	0.00%	6.96%	5.96%	1.231300	13.43%
30-Jun-24	LU2237443549	01-Jul-24	SGD	Monthly	11-Jul-24	100.00%	0.00%	6.68%	5.95%	1.230700	13.43%

Source: CITI International PLC Securites Services, as at 31 May 2025.

¹ **Distributable income** refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost.

² **Underlying portfolio yield** is an annualised percentage measure of interest and dividend income earned by the portfolio, with the Total Expense Ratio included in the netting of fees and expenses. Sales charges and net realised gain are not included. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned. For share class inceptioned for more than 5 years, it is calculated since inception of the share class.

³ **Average payout yield of the portfolio** is a simple average of the annual dividend yields paid to shareholders since inception. For share class inceptioned for less than 1 year, it is calculated based on the cumulation of payout yields per payment period since inception. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned.

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⁴ **Average distribution since inception (per annum)**

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I – Global Dynamic Dividend Fund – A Gross MIncA USD (Inception date : 14 Oct 2020)											
31-May-25	LU2237443382	02-Jun-25	USD	Monthly	13-Jun-25	100.00%	0.00%	6.27%	5.89%	0.622900	12.22%
30-Apr-25	LU2237443382	02-May-25	USD	Monthly	15-May-25	100.00%	0.00%	6.15%	5.89%	0.622700	12.10%
31-Mar-25	LU2237443382	01-Apr-25	USD	Monthly	11-Apr-25	100.00%	0.00%	6.10%	5.88%	0.622400	12.29%
28-Feb-25	LU2237443382	03-Mar-25	USD	Monthly	13-Mar-25	100.00%	0.00%	6.02%	5.88%	0.622200	12.27%
31-Jan-25	LU2237443382	03-Feb-25	USD	Monthly	13-Feb-25	100.00%	0.00%	6.12%	5.88%	0.621900	12.27%
31-Dec-24	LU2237443382	02-Jan-25	USD	Monthly	14-Jan-25	100.00%	0.00%	6.08%	5.88%	0.621600	12.21%
30-Nov-24	LU2237443382	01-Dec-24	USD	Monthly	12-Dec-24	100.00%	0.00%	6.08%	5.87%	0.621400	12.26%
31-Oct-24	LU2237443382	01-Nov-24	USD	Monthly	13-Nov-24	0.00%	100.00%	5.79%	5.87%	0.621100	13.70%
30-Sep-24	LU2237443382	01-Oct-24	USD	Monthly	11-Oct-24	100.00%	0.00%	5.93%	5.87%	0.620800	13.32%
31-Aug-24	LU2237443382	01-Sep-24	USD	Monthly	12-Sep-24	100.00%	0.00%	6.04%	5.87%	0.620400	13.58%
31-Jul-24	LU2237443382	01-Aug-24	USD	Monthly	13-Aug-24	100.00%	0.00%	6.08%	5.87%	0.620100	13.50%
30-Jun-24	LU2237443382	01-Jul-24	USD	Monthly	11-Jul-24	100.00%	0.00%	6.18%	5.87%	0.619700	13.49%

Source: CITI International PLC Securites Services, as at 31 May 2025.

¹ **Distributable income** refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost.

² **Underlying portfolio yield** is an annualised percentage measure of interest and dividend income earned by the portfolio, with the Total Expense Ratio included in the netting of fees and expenses. Sales charges and net realised gain are not included. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned. For share class inceptioned for more than 5 years, it is calculated since inception of the share class.

³ **Average payout yield of the portfolio** is a simple average of the annual dividend yields paid to shareholders since inception. For share class inceptioned for less than 1 year, it is calculated based on the cumulation of payout yields per payment period since inception. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I – Indian Bond Fund – A Gross MIncA Hedged SGD (Inception date : 29 Sep 2023)											
31-May-25	LU2675280809	02-Jun-25	SGD	Monthly	13-Jun-25	100.00%	0.00%	7.98%	5.84%	0.576600	5.25%
30-Apr-25	LU2675280809	02-May-25	SGD	Monthly	16-May-25	100.00%	0.00%	8.65%	5.89%	0.581700	5.13%
31-Mar-25	LU2675280809	02-Apr-25	SGD	Monthly	16-Apr-25	100.00%	0.00%	8.70%	5.71%	0.564000	4.72%
28-Feb-25	LU2675280809	03-Mar-25	SGD	Monthly	13-Mar-25	100.00%	0.00%	9.04%	5.69%	0.562600	2.88%
31-Jan-25	LU2675280809	03-Feb-25	SGD	Monthly	13-Feb-25	78.57%	21.43%	7.89%	5.71%	0.566300	2.91%
31-Dec-24	LU2675280809	02-Jan-25	SGD	Monthly	14-Jan-25	79.97%	20.03%	8.28%	5.71%	0.567200	2.94%
30-Nov-24	LU2675280809	01-Dec-24	SGD	Monthly	12-Dec-24	79.38%	20.62%	8.69%	5.66%	0.564000	2.71%
31-Oct-24	LU2675280809	01-Nov-24	SGD	Monthly	13-Nov-24	75.37%	24.63%	9.18%	5.67%	0.565800	2.62%
30-Sep-24	LU2675280809	01-Oct-24	SGD	Monthly	11-Oct-24	100.00%	0.00%	10.01%	5.68%	0.567000	0.00%
31-Aug-24	LU2675280809	01-Sep-24	SGD	Monthly	12-Sep-24	100.00%	0.00%	8.71%	5.16%	0.515000	N/A
31-Jul-24	LU2675280809	01-Aug-24	SGD	Monthly	13-Aug-24	100.00%	0.00%	6.66%	4.67%	0.466000	N/A
30-Jun-24	LU2675280809	01-Jul-24	SGD	Monthly	11-Jul-24	100.00%	0.00%	6.12%	4.18%	0.417000	N/A

Source: CITI International PLC Securites Services, as at 31 May 2025.

¹ **Distributable income** refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost.

² **Underlying portfolio yield** is an annualised percentage measure of interest and dividend income earned by the portfolio, with the Total Expense Ratio included in the netting of fees and expenses. Sales charges and net realised gain are not included. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned. For share class inceptioned for more than 5 years, it is calculated since inception of the share class.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I - Indian Bond Fund - A Gross MIncA SGD (Inception date : 08 Jan 2024)											
31-May-25	LU2730792624	02-Jun-25	SGD	Monthly	13-Jun-25	100.00%	0.00%	5.11%	5.82%	0.586600	5.71%
30-Apr-25	LU2730792624	02-May-25	SGD	Monthly	16-May-25	100.00%	0.00%	5.26%	5.88%	0.593300	5.32%
31-Mar-25	LU2730792624	02-Apr-25	SGD	Monthly	16-Apr-25	86.82%	13.18%	4.71%	5.65%	0.571200	0.00%
28-Feb-25	LU2730792624	03-Mar-25	SGD	Monthly	13-Mar-25	79.78%	20.22%	4.66%	5.62%	0.569100	0.00%
31-Jan-25	LU2730792624	03-Feb-25	SGD	Monthly	13-Feb-25	79.50%	20.50%	4.67%	5.65%	0.572300	0.00%
31-Dec-24	LU2730792624	02-Jan-25	SGD	Monthly	14-Jan-25	80.53%	19.47%	4.71%	5.64%	0.572000	N/A
30-Nov-24	LU2730792624	01-Dec-24	SGD	Monthly	12-Dec-24	42.69%	57.31%	4.67%	5.11%	0.519000	N/A
31-Oct-24	LU2730792624	01-Nov-24	SGD	Monthly	13-Nov-24	78.72%	21.28%	3.75%	4.65%	0.472000	N/A
30-Sep-24	LU2730792624	01-Oct-24	SGD	Monthly	11-Oct-24	83.41%	16.59%	3.41%	4.19%	0.426000	N/A
31-Aug-24	LU2730792624	01-Sep-24	SGD	Monthly	12-Sep-24	85.68%	14.32%	4.68%	3.67%	0.375000	N/A
31-Jul-24	LU2730792624	01-Aug-24	SGD	Monthly	13-Aug-24	78.90%	21.10%	4.59%	3.17%	0.325000	N/A
30-Jun-24	LU2730792624	01-Jul-24	SGD	Monthly	11-Jul-24	82.37%	17.63%	4.64%	2.67%	0.275000	N/A

Source: CITI International PLC Securites Services, as at 31 May 2025.

¹ **Distributable income** refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I - Indian Bond Fund - A Gross MIncA USD (Inception date : 29 Sep 2023)											
31-May-25	LU2675280981	02-Jun-25	USD	Monthly	13-Jun-25	100.00%	0.00%	4.95%	6.13%	0.611400	5.26%
30-Apr-25	LU2675280981	02-May-25	USD	Monthly	16-May-25	99.15%	0.85%	5.05%	6.19%	0.617700	5.15%
31-Mar-25	LU2675280981	02-Apr-25	USD	Monthly	16-Apr-25	89.99%	10.01%	4.65%	6.02%	0.600000	4.72%
28-Feb-25	LU2675280981	03-Mar-25	USD	Monthly	13-Mar-25	81.27%	18.73%	4.61%	6.02%	0.600700	2.90%
31-Jan-25	LU2675280981	03-Feb-25	USD	Monthly	13-Feb-25	84.12%	15.88%	4.61%	6.06%	0.606000	2.91%
31-Dec-24	LU2675280981	02-Jan-25	USD	Monthly	14-Jan-25	80.58%	19.42%	4.64%	6.08%	0.608800	2.94%
30-Nov-24	LU2675280981	01-Dec-24	USD	Monthly	12-Dec-24	84.61%	15.39%	4.60%	6.07%	0.607700	2.69%
31-Oct-24	LU2675280981	01-Nov-24	USD	Monthly	13-Nov-24	66.28%	33.72%	4.54%	6.11%	0.612000	2.59%
30-Sep-24	LU2675280981	01-Oct-24	USD	Monthly	11-Oct-24	79.36%	20.64%	4.68%	6.15%	0.617000	0.00%
31-Aug-24	LU2675280981	01-Sep-24	USD	Monthly	12-Sep-24	80.08%	19.92%	4.59%	5.63%	0.564000	N/A
31-Jul-24	LU2675280981	01-Aug-24	USD	Monthly	13-Aug-24	76.47%	23.53%	4.52%	5.13%	0.514000	N/A
30-Jun-24	LU2675280981	01-Jul-24	USD	Monthly	11-Jul-24	93.16%	6.84%	4.55%	4.64%	0.464000	N/A

Source: CITI International PLC Securites Services, as at 31 May 2025.

¹ **Distributable income** refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost.

² **Underlying portfolio yield** is an annualised percentage measure of interest and dividend income earned by the portfolio, with the Total Expense Ratio included in the netting of fees and expenses. Sales charges and net realised gain are not included. For share class inceptioned for 1 to 5 years, it is calculated based on the number of years that the share class has been inceptioned. For share class inceptioned for more than 5 years, it is calculated since inception of the share class.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I – Indian Bond Fund – A M Inc USD (Inception date : 01 Sep 2015)											
31-May-25	LU1254412114	02-Jun-25	USD	Monthly	30-Jun-25	100.00%	0.00%	4.84%	4.72%	0.420200	6.87%
30-Apr-25	LU1254412114	02-May-25	USD	Monthly	30-May-25	100.00%	0.00%	4.86%	4.74%	0.423200	6.89%
31-Mar-25	LU1254412114	02-Apr-25	USD	Monthly	30-Apr-25	100.00%	0.00%	4.84%	4.71%	0.420800	6.87%
28-Feb-25	LU1254412114	03-Mar-25	USD	Monthly	28-Mar-25	100.00%	0.00%	4.85%	4.70%	0.421000	6.79%
31-Jan-25	LU1254412114	03-Feb-25	USD	Monthly	28-Feb-25	100.00%	0.00%	4.86%	4.71%	0.423400	6.81%
31-Dec-24	LU1254412114	02-Jan-25	USD	Monthly	31-Jan-25	100.00%	0.00%	4.87%	4.73%	0.426000	6.84%
30-Nov-24	LU1254412114	01-Dec-24	USD	Monthly	31-Dec-24	100.00%	0.00%	4.87%	4.73%	0.427600	6.86%
31-Oct-24	LU1254412114	01-Nov-24	USD	Monthly	29-Nov-24	100.00%	0.00%	4.89%	4.74%	0.429800	6.89%
30-Sep-24	LU1254412114	01-Oct-24	USD	Monthly	31-Oct-24	100.00%	0.00%	4.91%	4.76%	0.432800	6.91%
31-Aug-24	LU1254412114	01-Sep-24	USD	Monthly	30-Sep-24	100.00%	0.00%	4.93%	4.77%	0.434200	6.93%
31-Jul-24	LU1254412114	01-Aug-24	USD	Monthly	30-Aug-24	100.00%	0.00%	4.95%	4.76%	0.434800	6.98%
30-Jun-24	LU1254412114	01-Jul-24	USD	Monthly	31-Jul-24	100.00%	0.00%	4.98%	4.78%	0.438000	7.01%

Source: CITI International PLC Securites Services, as at 31 May 2025.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdn SICAV I – Short Dated Enhanced Income Fund – A Gross MIncA Hedged SGD (Inception date : 30 Sep 2024)											
31-May-25	LU2881617042	02-Jun-25	SGD	Monthly	13-Jun-25	100.00%	0.00%	4.53%	3.43%	0.341000	N/A
30-Apr-25	LU2881617042	02-May-25	SGD	Monthly	15-May-25	100.00%	0.00%	4.58%	3.03%	0.302000	N/A
31-Mar-25	LU2881617042	01-Apr-25	SGD	Monthly	11-Apr-25	100.00%	0.00%	4.57%	2.59%	0.258000	N/A
28-Feb-25	LU2881617042	03-Mar-25	SGD	Monthly	13-Mar-25	100.00%	0.00%	4.54%	2.15%	0.214000	N/A
31-Jan-25	LU2881617042	03-Feb-25	SGD	Monthly	13-Feb-25	88.89%	11.11%	4.55%	1.75%	0.174000	N/A
31-Dec-24	LU2881617042	02-Jan-25	SGD	Monthly	14-Jan-25	86.30%	13.70%	4.52%	1.31%	0.130000	N/A
30-Nov-24	LU2881617042	01-Dec-24	SGD	Monthly	12-Dec-24	17.27%	82.73%	4.19%	0.85%	0.085000	N/A
31-Oct-24	LU2881617042	01-Nov-24	SGD	Monthly	13-Nov-24	69.34%	30.66%	0.39%	0.46%	0.046000	N/A
abrdn SICAV I – Short Dated Enhanced Income Fund – A Gross MIncA USD (Inception date : 06 Jul 2023)											
31-May-25	LU2628679602	02-Jun-25	USD	Monthly	13-Jun-25	100.00%	0.00%	4.88%	5.49%	0.557700	0.74%
30-Apr-25	LU2628679602	02-May-25	USD	Monthly	15-May-25	58.37%	41.63%	5.31%	5.52%	0.560700	0.74%
31-Mar-25	LU2628679602	01-Apr-25	USD	Monthly	11-Apr-25	89.95%	10.05%	5.79%	5.53%	0.561700	0.78%
28-Feb-25	LU2628679602	03-Mar-25	USD	Monthly	13-Mar-25	100.00%	0.00%	6.28%	5.54%	0.562800	0.78%
31-Jan-25	LU2628679602	03-Feb-25	USD	Monthly	13-Feb-25	100.00%	0.00%	6.94%	5.58%	0.566500	0.80%

Source: CITI International PLC Securites Services, as at 31 May 2025.

¹ **Distributable income** refers to the interest and dividend income, and may take into consideration the net realised gains, a fund receives from its portfolio holdings and are payable to its investors. It is net of all fees and expenses, including management fees and distribution cost.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
31-Dec-24	LU2628679602	02-Jan-25	USD	Monthly	14-Jan-25	86.03%	13.97%	4.88%	5.60%	0.568000	0.81%
30-Nov-24	LU2628679602	01-Dec-24	USD	Monthly	12-Dec-24	73.85%	26.15%	5.04%	5.61%	0.568900	0.98%
31-Oct-24	LU2628679602	01-Nov-24	USD	Monthly	13-Nov-24	45.00%	55.00%	5.02%	5.67%	0.574500	1.20%
30-Sep-24	LU2628679602	01-Oct-24	USD	Monthly	11-Oct-24	100.00%	0.00%	5.49%	5.68%	0.576000	1.11%
31-Aug-24	LU2628679602	01-Sep-24	USD	Monthly	12-Sep-24	100.00%	0.00%	5.16%	5.70%	0.577700	1.16%
31-Jul-24	LU2628679602	01-Aug-24	USD	Monthly	13-Aug-24	84.68%	15.32%	4.72%	5.71%	0.577800	N/A
30-Jun-24	LU2628679602	01-Jul-24	USD	Monthly	11-Jul-24	34.98%	65.02%	5.42%	5.77%	0.584000	N/A
abrdn SICAV I – Asian Credit Sustainable Bond Fund – A QInc USD (Inception date : 01 Sep 2015)											
31-Mar-25	LU1254413864	01-Apr-25	USD	Quarterly	30-May-25	100.00%	0.00%	4.04%	3.87%	0.355800	6.47%
31-Dec-24	LU1254413864	02-Jan-25	USD	Quarterly	28-Feb-25	100.00%	0.00%	4.04%	3.83%	0.354600	6.53%
30-Sep-24	LU1254413864	01-Oct-24	USD	Quarterly	29-Nov-24	100.00%	0.00%	4.11%	3.77%	0.353800	6.58%
30-Jun-24	LU1254413864	01-Jul-24	USD	Quarterly	30-Aug-24	100.00%	0.00%	4.20%	3.73%	0.353000	6.65%
abrdn SICAV I – Diversified Income Fund – Z Gross Alnc Hedged SGD (Inception date : 11 Sep 2024)											
30-Sep-24	LU2881616663	01-Oct-24	SGD	Annually	29-Nov-24	100.00%	0.00%	0.50%	0.27%	0.028000	N/A

Source: CITI International PLC Securites Services, as at 31 May 2025.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
abrdrn SICAV II – Global Income Bond Fund – A Fixed Inc Hedged SGD (Inception date : 09 Jan 2025)											
31-May-25	LU2936813760	02-Jun-25	SGD	Monthly	13-Jun-25	100.00%	0.00%	7.89%	2.68%	0.535000	N/A
30-Apr-25	LU2936813760	02-May-25	SGD	Monthly	15-May-25	100.00%	0.00%	8.96%	2.11%	0.423000	N/A
31-Mar-25	LU2936813760	01-Apr-25	SGD	Monthly	11-Apr-25	100.00%	0.00%	5.56%	1.55%	0.311000	N/A
28-Feb-25	LU2936813760	03-Mar-25	SGD	Monthly	13-Mar-25	100.00%	0.00%	4.80%	0.98%	0.198000	N/A
31-Jan-25	LU2936813760	03-Feb-25	SGD	Monthly	13-Feb-25	100.00%	0.00%	4.66%	0.42%	0.084000	N/A
abrdrn SICAV II – Global Income Bond Fund – A Gross Inc Hedged SGD (Inception date : 31 Jan 2025)											
31-May-25	LU2966430253	02-Jun-25	SGD	Monthly	13-Jun-25	100.00%	0.00%	3.20%	2.04%	0.405000	N/A
30-Apr-25	LU2966430253	02-May-25	SGD	Monthly	15-May-25	100.00%	0.00%	4.49%	1.55%	0.309000	N/A
31-Mar-25	LU2966430253	01-Apr-25	SGD	Monthly	11-Apr-25	22.83%	77.17%	5.16%	1.04%	0.208000	N/A
28-Feb-25	LU2966430253	03-Mar-25	SGD	Monthly	13-Mar-25	100.00%	0.00%	4.90%	0.47%	0.095000	N/A
abrdrn SICAV II – Global Income Bond Fund – A Inc USD (Inception date : 01 Nov 2021)											
31-May-25	LU1941083039	02-Jun-25	USD	Monthly	13-Jun-25	78.38%	21.62%	0.74%	4.94%	0.484800	0.00%
30-Apr-25	LU1941083039	02-May-25	USD	Monthly	15-May-25	100.00%	0.00%	0.81%	4.99%	0.489000	2.63%
31-Mar-25	LU1941083039	01-Apr-25	USD	Monthly	11-Apr-25	100.00%	0.00%	0.99%	4.96%	0.488000	3.02%

Source: CITI International PLC Securites Services, as at 31 May 2025.

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Dividend Report

May 2025

For the month ended	ISIN Code	Ex date	Currency	Payment frequency	Payment schedule	Proportion paid out of distributed income ¹	Proportion paid out of capital	Underlying portfolio yield ²	Average payout yield since inception ³	Average distribution since inception ⁴	Annualised volatility of total return ⁵
28-Feb-25	LU1941083039	03-Mar-25	USD	Monthly	13-Mar-25	100.00%	0.00%	0.91%	4.61%	0.456000	0.37%
31-Jan-25	LU1941083039	03-Feb-25	USD	Monthly	13-Feb-25	100.00%	0.00%	1.02%	4.63%	0.456000	N/A
abrdn SICAV III – Emerging Markets Bond Fixed Maturity 2024 Fund – L QInCA Hedged SGD (Inception date : 26 Oct 2020, Closed date : 28 Oct 2024)											
30-Sep-24	LU2146149955	01-Oct-24	SGD	Quarterly	11-Oct-24	100.00%	0.00%	3.68%	2.11%	0.363200	3.88%
30-Jun-24	LU2146149955	01-Jul-24	SGD	Quarterly	11-Jul-24	100.00%	0.00%	3.66%	2.23%	0.383100	4.04%

Source: CITI International PLC Securites Services, as at 31 May 2025.

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The funds are sub-funds of abrdn SICAV I or abrdn SICAV II or abrdn SICAV III, Luxembourg-registered open-ended investment companies with variable capital (organized as a société d'investissement à capital variable or SICAV) with UCITS status. abrdn SICAV I, abrdn SICAV II and abrdn SICAV III, being the responsible person of the funds, have appointed abrdn Asia Limited ("abrdn Asia") as its Singapore representative.

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