

Standard Life Global Equity 50:50 Pension Fund

Pooled Pension Investment Fund, Equity Fund

Q1 2025, 31 March 2025

Objective

The fund aims to provide long term growth by investing in a portfolio of UK and overseas equity assets. The proportions held in each component are decided after reviewing the prospects for each market and will vary from time to time around the long term strategic asset allocation of 50% in UK equities and 50% in overseas equities. Both the UK and overseas components are actively managed by our investment team to try to take advantage of opportunities they have identified.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Fund Information *

Composition by Region

	Fund %
United Kingdom	51.1
North America	33.3
Europe ex UK	5.6
Asia Pacific ex Japan	5.3
Japan	2.5
Latin America	0.8
Africa & Middle East	0.1
Cash	1.4

Top Ten Holdings

Stocks	Fund %
PUTM ACS UK All Share Listed Equity Multi Manager Fund CLASS D	51.0
Apple	2.8
Microsoft	2.2
Nvidia	1.6
Amazon	1.4
Alphabet CL A	1.0
Alphabet CL C	0.8
Meta Platforms Class A	0.8
Tesla	0.7
Tencent	0.6



Key Facts

Fund Manager	Multi Asset Investing Team
Fund Manager Start	30 Sep 2012
Launch Date	3 Feb 2003
Current Fund Size	£1104.5m
Volatility	10.34%

Aberdeen has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

This fund is marketed by Aberdeen on behalf of Standard Life Assurance Limited.

Useful numbers -
Global Client Services
0345 271 9506

Call charges will vary

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Fund Performance *

Year on Year Performance

	Year to 31/03/25 (%)	Year to 31/03/24 (%)	Year to 31/03/23 (%)	Year to 31/03/22 (%)	Year to 31/03/21 (%)
Global Equity 50:50	8.26	14.34	-0.77	12.33	31.80
50% FTSE All-Share / 50% MSCI World excluding UK Indices	7.84	15.95	1.19	14.52	33.33

Source: Aberdeen (Fund) and Thomson Reuters DataStream (Index).

Cumulative Performance

	Q1 (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Global Equity 50:50	0.1	8.3	7.1	12.7
50% FTSE All-Share / 50% MSCI World excluding UK Indices	-0.3	7.8	8.2	14.1

Source: Aberdeen (Fund) and Thomson Reuters DataStream (Index).

Note: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. Performance figures are quoted on a gross basis over the stated period. They do not allow for any charges which may be deducted.

The stated performance is calculated on the basis of close of business in the underlying markets to allow comparison on a consistent basis. This performance is indicative only, and should not be relied on for the purposes of valuation. The actual unit price used for dealing and valuation purposes is based on our normal valuation point, i.e. typically 2pm.

Definitions

Alpha - the premium that a portfolio, or stock, earns above its benchmark or the market as a whole.

Beta - measures the relative volatility in relation to its index benchmark.

Volatility - the annualised standard deviation of monthly total returns over the last 36 months.

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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