



Sustainable Investing Report Card 2022

abrdn's key environmental, social and governance (ESG) activities in 2022

For professional and institutional investors only – Not for retail investors.



01 Initiatives and recognition for sustainability leadership



Awarded the highest possible (5-star) rating from PRI across 9 investment modules in its latest assessment.

Assessed as a Responsible Investment Leader 2022 by the RIAA.

Awarded MSCI's top ESG rating (AAA) for corporate sustainability.

Shortlisted for Best Investor Engagement at the 2022 Investor Relations Society awards.

Continued to meet the high standards set by the Financial Reporting Council (FRC), for those investing money on behalf of savers and pensioners, to remain signatories to the UK Stewardship Code.

02 Best practice



Launched Sustainability Institute Americas.

Appointed inaugural Chief Sustainability Officer, Amanda Young.

Launched the abrdn-IMAS sustainable investing e-learning module, with 560+ participants in APAC, from students to financial industry professionals.

Through the Sustainability Institute, APAC, launched APAC Grow Sustainably internship & scholarship program, in which 10 interns and 2 colleagues were enrolled in a University of Cambridge Institute for Sustainability Leadership (CISL) course.

abrdn Charitable Foundation partnered with UNESCO, promoting environmental sustainability through research and education.

Doubled our sustainability-related headcount in APAC, and hired our first dedicated ESG professional in our APAC Compliance department.

03 Climate leadership



Strong progress in reducing the carbon intensity of our in-scope portfolios: estimated 23% reduction between Dec 2019 and Dec 2021 (in-line with our target of 50% by 2030).

Active involvement in Climate Action 100+, leading on Enel who have become the first company to meet the CA100+ net zero benchmark.

Active involvement in the AIGCC, IIGCC, and IGCC.



04 Sustainable solutions



Implemented our Net Zero Directed Investing strategy, with a focus on climate investment solutions across asset classes, evolution of our tools to incorporate credibility and active engagement with our highest emitters.

Expanded our sustainability solutions by launching a range of sustainable index funds.

The abrdn Property Income Trust (aPIT), launched one of the largest native woodland and peatland restoration projects in the UK, at Far Ralia Estate in Scotland's Cairngorms National Park.

In 2022 we converted 27 of our funds to SFDR Article 8 and 9.



05 Using active ownership to drive positive change



Conducted 2,484 company engagements where ESG was discussed, 323 of which were exclusively focused on ESG.

Voted 75,578 times at 7,263 general meetings and against management recommendations on 13% of resolutions.

Published our Listed Company ESG Principles & Voting Policy.

As part of our Net Zero Directed Investing strategy, we identified the top 20 highest financed emitters across our equity and credit portfolios in 2022. Engagement with a number of these companies commenced in 2022 and we are aiming to conclude this work in 2023.



06 Thought leadership



We actively contribute to progress in sustainable investing and choose to publicly release sustainability thought leadership and insights.

In partnership with Edinburgh University, announced Centre for Investing Innovation.

Launched inaugural Sustainability Week, with a one-day summit and high-level roundtable in Singapore.

Here are some of popular insight pieces published through the year:

1. Can forest risk commodities be sustainable?
2. Measuring biodiversity: a real asset perspective
3. The net-zero journey: creating a just transition for workers

Search for these titles on your abrdn country site.

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