

Standard Life Asia Pacific ex Japan Equity Pension Fund

Pooled Pension Investment Fund, Equity Fund

Q1 2025, 31 March 2025

Objective

The fund aims to provide long term growth and is designed for investors who are looking for exposure to equity markets in the Asia Pacific region (excluding Japan) and Australasia by investing predominantly in the shares of companies listed on these markets. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Fund Information *

Composition by Country

	Fund %
China	33.0
India	19.2
Taiwan, Republic of China	15.1
Korea (South)	9.7
Australia	9.6
Singapore	2.8
Hong Kong	2.5
United States of America	2.0
Other	3.7
Cash	2.5

Top Ten Holdings

Stocks	Fund %
Taiwan Semiconductor Manufacturing Co	9.4
Tencent	8.2
Alibaba Group Holding	3.5
Meituan Dianping	3.0
AIA	2.5
SK Hynix	2.3
MediaTek	2.3
Bharti Airtel	2.3
Trip .Com Group	2.2
Commonwealth Bank of Australia	2.1



Key Facts

Fund Manager	abrdn Asian Equity Team
Fund Manager Start	10 Aug 2018
Launch Date	15 May 1990
Current Fund Size	£494.9m
Tracking Error Range	2.82
Alpha	-2.26
Beta	1.01
Volatility	13.87%

abrdn has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

This fund is marketed by abrdn on behalf of Standard Life Assurance Limited.

Useful numbers -
Global Client Services
0345 271 9506

Call charges will vary

www.aberdeeninvestments.com

Fund Performance *
Year on Year Performance

	Year to 31/03/25 (%)	Year to 31/03/24 (%)	Year to 31/03/23 (%)	Year to 31/03/22 (%)	Year to 31/03/21 (%)
Pacific Basin	0.1	1.6	-2.5	-6.7	44.7
MSCI AC Asia Pacific Excluding Japan Index	7.3	3.4	-2.7	-6.3	42.9

Source: Aberdeen (Fund) and Thomson Reuters DataStream (Index).

Cumulative Performance

	Q1 (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Pacific Basin	-5.0	0.1	-0.3	6.0
MSCI AC Asia Pacific Excluding Japan Index	-1.8	7.3	2.6	7.6

Source: Aberdeen (Fund) and Thomson Reuters DataStream (Index).

Note: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. Performance figures are quoted on a gross basis over the stated period. They do not allow for any charges which may be deducted.

The stated performance is calculated on the basis of close of business in the underlying markets to allow comparison on a consistent basis. This performance is indicative only, and should not to be relied on for the purposes of valuation. The actual unit price used for dealing and valuation purposes is based on our normal valuation point, i.e. typically 2pm.

Definitions

Tracking Error - the standard deviation of the difference between portfolio and index returns ex-post 3yr.

Tracking Error Range - an internal guideline for the range within which a fund's tracking error should fall. This helps ensure that an appropriate amount of risk is being taken within the fund in order to meet its performance objective.

Alpha - the premium that a portfolio, or stock, earns above its benchmark or the market as a whole.

Beta - measures the relative volatility in relation to its index benchmark.

Volatility - the annualised standard deviation of monthly total returns over the last 36 months.

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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