



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

20 December 2022

Dear Shareholder,

ABERDEEN STANDARD SICAV II (the “Company”)

We are writing to inform you of the changes that the Board of Directors of Aberdeen Standard SICAV II proposes to make to the Company and certain of its sub-funds (the “**Funds**”) with effect from 30 January 2023 (the “**Effective Date**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the Prospectus and Additional Information for Hong Kong Investors of the Company and the Product Key Facts Statement (“**KFS**”) of the Funds (collectively, the “**Hong Kong Offering Documents**”) unless the context otherwise requires.

1. Change of Denomination and Fund name changes

The Board of Directors has decided to amend the current denomination of the Company and its sub-funds from "Aberdeen Standard SICAV II" into "abrdn SICAV II", with effect as of the Effective Date.

The changes to the articles of incorporation of the Company for the change of its name need to be approved by an extraordinary general meeting of shareholders of the Company.

In addition, and related to the change of denomination the names of the following Funds will change as set out in the table below as at the Effective Date.

Current Name	New Name as at Effective Date
(SLI) China Equities Fund	China Equities Fund
(SLI) European Equities Fund	European Equities Fund

Accordingly, the Hong Kong Offering Documents will be updated to reflect the name changes to the Company and the Funds as specified above.

2. Change of Service Providers

Currently, The Bank of New York Mellon SA/NV, Luxembourg Branch is acting as Depositary and Administrator of the Company.

In order for the Company to further align its operating model with that of the other Luxembourg vehicles within the abrdn range, Citibank Europe plc., Luxembourg Branch whose office is 31 Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg, will be appointed as Depositary and Administrator of the Company in replacement of The Bank of New York Mellon SA/NV, Luxembourg Branch, with effect from the Effective Date.

Citibank is currently a strategic provider with whom abrdn have a long standing relationship. They have a proven track record of working with abrdn in the UK and in Asia Pacific and will provide abrdn with consistent oversight, a streamlined operating model and improved development process for the abrdn SICAV fund range.



This appointment of Citibank Europe plc, Luxembourg Branch has been approved by the Commission de Surveillance du Secteur Financier (“**CSSF**”) on 3 November 2022, A new depositary agreement and administration agreement will be entered into between the Company, the Management Company, and Citibank Europe plc. acting through its Luxembourg Branch. Citibank Europe plc, Luxembourg Branch will carry out the same duties and responsibilities that are currently carried out by the Company's existing Depositary and Administrator and there will be no material change to such duties and responsibilities.

Impact to Investors

The Board of Directors of the Company considers that the appointment of Citibank Europe plc, Luxembourg Branch as noted above is in the best interests of the Company and its shareholders.

The change in service providers will not materially prejudice the rights or interests of existing investors of the Company, and there will be no material change to the features or overall risk profile of the Company as a result. There will otherwise be no material change in the operation and/or manner in which the Company is being managed and the costs of such change will ultimately be borne by abrdn. There will be no material change in the fees and expenses applicable to the Company and its Funds, however please note the new expense model to be implemented which is set out below.

There will be no change to the articles of incorporation of the Company in connection with the change in service providers.

3. Expense Model Changes

abrdn have conducted a review of the way the fund operating expenses are charged across the abrdn SICAV range and, as a result, plan to standardise the way that fees and expenses are charged across the funds. The Board of Directors believe these changes, which are set out in detail below, are a fair and appropriate application method which provide shareholders with a simplified and standardised methodology for the application of fund operating expenses. These changes aim to deliver clarity and certainty as to how the operating costs being incurred by each Fund are charged to those Funds and make it easier for Shareholders to compare the ongoing costs of the Funds within the abrdn SICAV range. The changes will be implemented on the Effective Date.

There will be no change in the amount of the ongoing charges to be deducted from assets of the Fund in relation to the Ongoing Charges Figure (“**OCF**”) as quoted in the KFS of the Funds as a direct result of this change in expense model. However, if, as a result of the change in expense model, any individual Fund would see an increase in its OCF, abrdn will absorb such incremental increase in the OCF on behalf of the Company for a period of 12 months, beginning on the Effective Date, and as a result, the OCF will not exceed its current level for at least a period of 12 months. The OCF rate of each Fund is reviewed on a regular basis to ensure the rate remains appropriate.

The new standardised fund operating expense charging structure will consist of the following elements:

- **General Administration Charge** – each Fund will pay a fixed rate charge out of the assets of the Fund up to a maximum of 0.10% of the net asset value of each Fund, to facilitate each Fund's share of the ongoing operating expenses incurred, such as administration services. This will now be referred to consistently for the Company as the “**General Administration Charge**”. This is a single fixed percentage fee that does not vary month on month and is calculated as a percentage of the Net Asset Value of each Fund. Nonetheless, the level of the effective General Administration Charge may vary at the Board of Directors' discretion, as agreed with the Management Company. Different rates of the General Administration Charge may apply across the Fund and Share Classes. Details of the specific fees and expenses covered by this General Administration Charge are set out in Schedule 2 to this letter.

- **Other Fees and Expenses** – Other fees and expenses may also be paid out of the assets of each Fund. These are fees and expenses specific to each individual Fund, such as the Depositary Fee (as set out in the KFSes of the Funds), and those related to buying and selling investments for the Funds, such as dilution levy or adjustment, brokerage charges, asset spreads and margin on the purchase or sale of portfolio assets. Details of the other fees and expenses are set out in Schedule 3 to this letter.

Any previous operating expense application methodology on the Funds will be replaced by this new approach. For the avoidance of doubt, the Management Company Charge and the Annual Management Charge do not form part of the expense model changes.

There are no new fees being introduced as a result of these changes, rather this is just a change to the way that the fees and expenses are disclosed and applied to each individual Fund.

4. Changes to the Annual Management Company Charge and the Management Company Charge

The “Annual Management Charge” (“**AMC**”) as stated in the Hong Kong Offering Documents will be renamed into an “Investment Management Fee” which is payable to the Investment Managers. Currently, as disclosed in the Hong Kong Offering Documents, the maximum level of the AMC is 2% per annum of the Net Asset Value of each Fund (the “**Maximum Rate**”). In order to align with the applicable rate within the abrdn SICAV fund range, the Maximum Rate will be increased from 2% per annum to 3% per annum from the Effective Date. However, the actual rates of the Investment Management Fees with respect to each Fund and Share Class paid out of the Fund will be the same as the rates of AMC as currently disclosed in the Hong Kong Offering Documents.

From the Effective Date in order to align approaches across the abrdn SICAV range, both the Investment Management Fee and the Management Company Charge shall be calculated based on the value of each Fund (and the value attributable to each Share Class) taken as at the Net Asset Value per Share on the previous Dealing Day, taking into account any subscriptions and/or redemptions on that day. There will be no material impact as a result of the change in methodology.

5. Change of name of Aberdeen Standard Investments Luxembourg S.A.

As communicated previously, as part of a company wide rebranding initiative, a number of entities within the abrdn group of companies have undergone change of name since July 2021. As a part of this rebranding initiative, with effect from 3 October 2022, the name of the Management Company, Domiciliary Agent and Transfer Agent of the Funds, Aberdeen Standard Investments Luxembourg S.A. (“**ASI Lux**”), has changed to “abrdn Investments Luxembourg S.A.”.

Rights of Shareholders

Shareholders affected by the changes mentioned above who feel that they no longer meet their investment requirements may request redemption or switching of their Shares from the date of this letter until 17:00 hours Hong Kong time on 27 January 2023, in accordance with the provisions in the Hong Kong Offering Documents. Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor, financial adviser may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions. Please note that different distributors may impose different dealing cut-off times which may be earlier than the time specified above.

Hong Kong Offering Documents

The changes detailed in this letter, together with other miscellaneous updates, will be reflected in the revised Hong Kong Offering Documents to be issued in due course. The revised Hong Kong Offering Documents will be available free of charge during usual business hours on any weekday (Saturdays and public holidays excepted) at the offices of the Hong Kong Representative (details below), or at www.abrdn.com.hk¹.

The Management Company accepts full responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Management Company (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or at HSBC Institutional Trust Services (Asia) Limited, the Hong Kong Representative, whose office is at 1 Queen's Road, Central, Hong Kong, Tel. 852 3663 5500.

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,

A handwritten signature in blue ink, consisting of a stylized, overlapping loop followed by a long horizontal stroke extending to the right.

Susanne van Dootingh
For and on behalf of
the Board of Directors – Aberdeen Standard SICAV II

¹ Please note that the website has not been reviewed by the SFC.

Schedule 1

The expenses that are included within the General Administration Charge include, but are not limited to:

- a) fees and expenses of the auditors;
- b) directors' fees and expenses and costs incurred in respect of meetings. Any non-executive Director of the Company will be entitled to a fee in remuneration for their services as a Director or in their capacity as a member of any committee of the Board of Directors. In addition, all Directors may be paid reasonable travelling, hotel and other incidental expenses for attending meetings of the Board of Directors (or any committee thereof) or of Shareholders of the Company;
- c) Domiciliary Agent, Registrar and Transfer Agent fees and expenses;
- d) principal and local Paying Agent's fees and expenses;
- e) the Administrator's fees and expenses;
- f) the fees and any proper expenses of any tax, legal or other professional advisers retained by the Company or by the Management Company in relation to the Company;
- g) any costs incurred in respect of any meeting of shareholders (including meetings of shareholders in any particular Sub-fund or any particular share class within a Sub-fund);
- h) insurance which the Company may purchase and/or maintain for the benefit of and against any liability incurred by any Directors of the Company in the performance of their duties;
- i) miscellaneous fees – including but not limited to: the cost of publication of the Share prices, rating fees, postage, telephone, facsimile transmission and other electronic means of communication, registration costs and expenses of preparing, printing and distributing the Prospectus and associated notices, translation costs, Key Investor Information Documents or any offering document, financial reports and other documents made available to Shareholders, fees payable to permanent representatives and other agents of the Company and any other costs as required and deemed appropriate relating to the regulatory compliance of the Company;
- j) fees of the CSSF and the corresponding fees of any regulatory authority in a country or territory outside Luxembourg in which shares are or may be marketed; and
- k) any Value-added tax (VAT), Goods and Services Tax (GST) or similar taxes that might apply in any jurisdiction applicable to any of the costs, charges, fees and expenses listed above.

Schedule 2

Other Fees and Expenses include, but are not limited to:

- a) Depositary fees and customary transaction fees and charges charged by the Depositary and its agents (including free payments and receipts and any reasonable out-of-pocket expenses, i.e. stamp taxes, registration costs, scrip fees, special transportation costs, etc.). The depositary fee is calculated at a rate determined by the territory or country in which the Sub-fund assets are held;
- b) dilution levy or adjustment, brokerage charges, asset spreads and margins on the purchase or sale of portfolio assets (including the forward and spot foreign exchange transactions used for the hedging of Hedged Share Classes), non-custody related transactions and any other disbursements which are necessarily incurred in effecting transactions. For the avoidance of doubt, no cost or expense related to investment research will be paid out the assets of a Sub-fund;
- c) costs of examination, asserting and enforcement of any claims for reduction, offsetting or refund of withholding taxes or other taxes or fiscal duties;
- d) Luxembourg annual subscription tax (taxe d'abonnement) - referred to in the "Taxation" section of this Prospectus;
- e) the full amount of any current and future tax, levy, duty or similar charge which may be due on the assets and/or on the income of the Company, the Sub-funds or their assets;
- f) any amount payable by the Company under any indemnity provisions contained in the instrument of incorporation or any agreement binding upon the Company;
- g) all charges and expenses incurred in connection with the collection of income and collateral management services;
- h) correspondent and other banking charges;
- i) extraordinary expenses (i.e. expenses that would not be considered ordinary expenses) including but not limited to: litigation expenses, exceptional measures, particularly legal, business or tax expert appraisals or legal proceedings undertaken to protect Shareholders' interests, any expense linked to non-routine arrangements made by the Domiciliary Agent and the Registrar & Transfer Agent in the interests of the investors and all similar charges and expenses;
- j) in the case of a Sub-fund investing in another UCITS or UCI: any double charging of fees and expenses, in particular the duplication of the fees payable to the depositary (s), transfer agent(s), investment manager(s) and other agents and also subscription and redemption charges, which are generated both at the level of the Sub-fund and of the target funds in which the Sub-fund invests;
- k) interest on and other charges relating to permitted borrowings;
- l) benchmark licence fees and royalty fees incurred for the use of any index names; and
- m) any Value-added tax (VAT), Goods and Services Tax (GST) or similar taxes that might apply in any jurisdiction applicable to any of the costs, charges, fees and expenses listed above.



此乃要件，請即處理。如有疑問，請徵詢專業意見。

2022年12月20日

尊敬的股東：

安本標準基金II（「本公司」）

我們謹此致函通知閣下有關於安本標準基金 II 董事會建議對本公司及其若干附屬基金（「基金」）作出的變更，自 2023 年 1 月 30 日（「生效日期」）起生效。主要的建議變更於本函件內詳述。

除非文義另有所指，否則本函件所用詞彙與本公司最新版的公開說明書及為香港投資者提供的額外資料以及基金的產品資料概要（「產品資料概要」）（統稱「香港銷售文件」）所述的含義相同。

1. 變更名稱及本基金名稱變更

董事會已決定將本公司及其附屬基金的現有名稱從「安本標準基金 II」修改為「安本基金 II」，自生效日期起生效。

本公司組織章程變動以更改名稱需經本公司股東特別大會批准。

此外，就名稱變更而言，下列基金的名稱將自生效日期起按下表所載作出更改。

當前名稱	自生效日期起的新名稱
中國股票基金（SLI）	中國股票基金
歐洲股票基金（SLI）	歐洲股票基金

因此，香港銷售文件將更新以反映上述本公司及基金的名稱變更。

2. 服務供應商變更

目前，The Bank of New York Mellon SA/NV, Luxembourg Branch 擔任本公司存管人兼行政管理人。

為了使本公司的營運模式進一步與安本系列的其他盧森堡實體一致，Citibank Europe plc., Luxembourg Branch（其辦事處位於 31 Z.A.Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg）將獲委任為本公司的存管人兼行政管理人，以取代 The Bank of New York Mellon SA/NV, Luxembourg Branch，自生效日期起生效。

Citibank 現為策略供應商，與安本擁有長期的業務關係。該公司與安本在英國和亞太一直以來的合作往績有目共睹，並將為安本基金系列提供一致的監察、簡化的營運模式和更為完善的開發流程。

委任 Citibank Europe plc, Luxembourg Branch 一事已於 2022 年 11 月 3 日獲金融業監管委員會(Commission de Surveillance du Secteur Financier)（「CSSF」）批准，本公司、管理公司、Citibank Europe plc.（透過其盧森堡分行行事）將訂立新的存管協議和行政管理協議。Citibank Europe plc, Luxembourg Branch 將承擔與本公司的現有存管人兼行政管理人的相同職務和責任，該等職務和責任不會有重大變更。

對投資者的影響

安本標準基金II
35a, avenue John F. Kennedy, L-1855 Luxembourg
電話：+352 26 43 30 00 傳真：+352 26 43 30 97 abrdn.com
獲盧森堡金融業監管委員會(CSSF)認可及監管。盧森堡註冊編號：B78797



本公司董事會認為，如上所述委任 Citibank Europe plc, Luxembourg Branch 一事符合本公司及其股東的最佳利益。

服務供應商變更將不會對本公司現有投資者的權利或權益造成重大不利影響，因此，本公司特徵及整體風險狀況並無重大變化。此外，本公司的運作及 / 或管理方式將不會有重大變更，而變更的成本將最終由安本承擔。本公司及其基金適用的費用及開支不會有重大變更，但請注意下文所載而將實施的新開支模式。本公司組織章程將不會就服務供應商變更作出變更。

3. 開支模式變更

安本已對整個安本基金系列收取基金營運開支的方式進行檢討，因此計劃收取各基金費用及開支的方式進行標準化。董事會相信，下文詳述的變更是公平合適的應用方法，為股東提供簡化和標準化的基金營運開支應用方法。有關變更旨在清楚明確說明每隻基金產生的營運費用將如何向該等基金收取，令股東更容易比較安本基金系列旗下基金的經常性費用。變更將於生效日期實施。

基金產品資料概要所報就經常性開支比率（「經常性開支比率」）從基金資產中扣除的經常性開支金額不會直接因開支模式變更而改變。然而，倘若由於開支模式改變，導致任何個別基金的經常性開支增加，則安本在生效日期起 12 個月期間將代表本公司承擔增加的經常性開支比率，因此，至少在 12 個月的期間，經常性開支比率不會超出當前水平。每隻基金的經常性開支比率將定期檢討，以確保該比率仍然合適。

新的標準化基金營運開支收取架構將由下列部分組成：

- **一般行政費** – 每隻基金將從基金的資產中支付最高佔每隻基金資產淨值 0.10% 的固定比率費用，以承擔每隻基金應佔所產生的經常性營運開支，例如行政服務。就本公司而言，此費用將統一稱為「一般行政費」。此乃單一固定百分比費用，不會每個月變更，按每隻基金的資產淨值百分比計算。然而，實際的一般行政費水平可由董事會經與管理公司協商後酌情更改。各基金和股份類別可能有不同的一般行政費比率。此一般行政費涵蓋的具體費用及開支詳情載於本函件附表 2。
- **其他費用及開支** – 其他費用及開支亦可能從每隻基金的資產中支付。這些是每隻個別基金的特定費用及開支，例如保管費（如基金的產品資料概要所載），以及為基金買賣投資的費用，例如攤薄徵費或調整、經紀收費、買賣投資組合資產的資產差價和差額。其他費用及開支的詳情載於本函件附表 3。

基金的任何之前的營運開支應用方法將以新方法替代。為免生疑問，管理公司費和年度管理費並非開支模式變更的一部分。

該等變更不會衍生新的費用，純粹是費用及開支披露及應用於每隻個別基金的方式變更。

4. 年度管理公司費及管理公司費的變更

香港銷售文件所載的「年度管理費」（「年度管理費」）將更名為「投資管理費」，須支付予投資經理。誠如香港銷售文件所披露，目前最高年度管理費水平為每年每隻基金資產淨值的 2%（「最高比率」）。為了使安本基金系列內的適用比率一致，最高比率將自生效日期起從每年 2% 上調至每年 3%。然而，從

基金中支付與每個基金和股份類別有關的投資管理費實際比率，將與香港銷售文件目前披露的年度管理費比率相同。

自生效日期起，為了統一安本基金系列的方法，投資管理費和管理公司費須根據每隻基金的價值（及每個股份類別應佔的價值）計算，按照前一個交易日的每股資產淨值為準，當中計及當日的任何認購及／或贖回。上述方法變更不會有任何重大影響。

5. 變更 Aberdeen Standard Investments Luxembourg S.A. 的名稱

正如早前的通告所述，自 2021 年 7 月以來，作為公司整體品牌重組計劃的一部分，安本集團公司的多個實體已進行名稱變更。作為品牌重組計劃的一部分，自 2022 年 10 月 3 日起，基金的管理公司、註冊地代理人兼轉讓代理人的名稱 Aberdeen Standard Investments Luxembourg S.A.（「ASI Lux」）已變更為「abrln Investments Luxembourg S.A.」。

股東之權利

受上述變更影響的股東如認為基金不再符合其投資要求，可根據香港銷售文件的規定，自本函件日期起至 2023 年 1 月 27 日下午五時正（香港時間）要求贖回或轉換其股份。請注意，儘管我們不會就閣下的贖回／轉換指示收取任何費用，但閣下的銀行、分銷商、財務顧問可能會向閣下收取贖回／轉換及／或交易費用，並且可能實施不同的交易安排。如有任何疑問，請聯絡閣下的銀行、分銷商或財務顧問。請注意，不同經銷人可設立早於上文所述的不同截止交易時間。

香港銷售文件

本函件詳述的變更，連同其他雜項更新，將適時於待發行的經修訂香港銷售文件中反映。經修訂香港銷售文件可於任何平日（星期六及公眾假期除外）的正常辦公時間內，在香港代表的辦事處（詳情如下）或 www.abrln.com.hk¹ 免費取閱。

管理公司對本函件所載資料的準確性承擔責任。據管理公司所深知及確信（其已採取合理謹慎措施確保情況如此），本函件所載資料符合事實，且並無遺漏任何可能影響該等資料重要性的事項。

閣下如有任何疑問或如需任何進一步資料，請聯絡我們的註冊辦事處，或香港代表滙豐機構信託服務（亞洲）有限公司，其辦事處地址為香港中環皇后大道中 1 號，電話：852 3663 5500。

閣下的董事會認為，該等變更屬公平合理且符合股東的最佳利益。



Susanne van Dooting

為及代表
安本標準基金 II 董事會

謹啟

¹請注意，該網站未經證監會審閱。

附表 1

一般行政費內的開支包括但不限於：

- a) 核數師的費用及開支；
- b) 董事的酬金及開支以及與會議有關的費用。本公司任何非執行董事均有權就其作為董事或作為董事會任何委員會成員所提供的服務獲得酬金。此外，所有董事均可獲得出席本公司董事會（或其任何委員會）會議或股東大會的合理旅費、住宿費及其他雜費；
- c) 註冊地代理人、過戶登記處及轉讓代理人的費用及開支；
- d) 委託方和當地付款代理人的費用及開支；
- e) 行政管理人的費用及開支；
- f) 本公司或管理公司就本公司聘請的任何稅務顧問、法律顧問或其他專業顧問的費用及任何適當開支；
- g) 就任何股東大會（包括任何個別附屬基金或附屬基金內任何個別股份類別的股東大會）而產生的任何費用；
- h) 本公司為本公司任何董事的利益以及就其在履行職責時所產生的任何責任而可能購買及／或持有的保險；
- i) 雜費 - 包括但不限於：刊發股份價格的費用、評級費用、郵費、電話、傳真及其他電子通訊費用、登記費及編製、印刷和分發公開說明書及相關通知的費用、翻譯費用、重要投資者資料文件或任何銷售文件、財務報告及向股東提供的其他文件費用、應付本公司常駐代表及其他代理人的費用，以及與本公司的監管合規有關的任何其他必要及認為適當的費用；
- j) CSSF 的費用，以及正在或可能營銷基金股份的盧森堡境外國家或地區的任何監管機構的相應費用；以及
- k) 任何增值稅（VAT）、商品和服務稅（GST）或在任何適用司法管轄區可能適用於上述任何成本、收費、費用及開支的類似稅項。

附表 2

其他費用及開支包括但不限於：

- a) 保管費及常規交易費及保管人及其代理人收取的費用（包括自由付款及收費，以及任何合理的實報實銷費用，即印花稅、登記費、股票費、特殊交通費等）。保管費按附屬基金資產持有所在的地區或國家規定的比率計算；
- b) 攤薄費用或調整、經紀收費、購買或出售投資組合資產（包括用於對沖對沖股份類別的遠期和即期外匯交易）的資產價差和差額、非託管相關交易，以及在執行交易時必然產生的任何其他支出。為免生疑問，與投資研究有關的成本或費用不會從附屬基金的資產中支付；
- c) 審核、提出及執行扣減、抵扣或退還預扣稅或其他稅項或財政稅的任何要求的費用；
- d) 盧森堡年度認購稅（認購稅） - 請參閱本公開說明書「稅項」一節；
- e) 就本公司、附屬基金或其資產的資產及／或收入可能應付的任何當前及未來稅項、徵費、稅費或類似費用的全部金額；
- f) 本公司根據公司成立文書或對本公司具約束力的任何協議中所載的任何彌償條文而應付的任何金額；
- g) 與收取收入和抵押品管理服務有關的所有費用及開支；
- h) 往來銀行及其他銀行業務費用。
- i) 特殊費用（即不被視為普通費用的費用）包括但不限於：訴訟費用、特殊措施，特別是為保障股東利益而進行的法律、商業或稅務專家評估或法律程序，與註冊地代理人 and 過戶登記處及轉讓代理人為投資者利益而作出的非常規安排有關的任何費用，以及所有類似的收費和費用；
- j) 在附屬基金投資於其他 UCITS 或 UCI 的情況下：任何重複收取的費用和開支，特別是重複支付予存管人、轉讓代理人、投資經理和其他代理人的費用，以及認購和贖回費用，而在附屬基金和附屬基金所投資的目標基金的層面均會產生該等費用。
- k) 與獲准借款有關的利息和其他費用；
- l) 因使用任何指數名稱而產生的基準許可費和特許使用費；以及
- m) 任何增值稅（VAT）、商品和服務稅（GST）或在任何適用司法管轄區可能適用於上述任何成本、收費、費用及開支的類似稅項。