

Fund guide

abrdn SICAV I – Global Dynamic Dividend Fund

Important information

1. The Fund invests in global equities and equity-related securities of companies which pay or are expected to pay dividends.
2. The Fund is therefore exposed to risks related to equity, dynamic dividend strategy, concentration, investing in smaller companies, exchange rates, investments/exposures to RMB currency and/or Mainland China/RMB(CNH) share classes and securities lending transactions.
3. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
4. The Fund may at its discretion pay dividends out of the capital of the Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
5. Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
6. Investors should not invest in this Fund based solely on this document and should read the relevant offering documents for further details including the risk factors.

Why use global equities to harvest income?



Potential for regular income and capital growth

For most markets, reinvested dividends account for

50% or more¹

of the total return.



Long history of strong dividend growth

The MSCI AC World Index delivered dividend growth of

7.8%p.a.²



Large diversified dividend universe

More than

US\$1.45 trillion³

was paid out in dividends globally in the past 12 months to 31 March 2025.

¹Source: Factset, Jefferies, MSCI AC World Index, 31 December 2001 to 31 March 2025. Based on local currency performance. Gross reinvested dividends without considering the impact of taxes.

²Source: MSCI, Bloomberg, 31 March 2025, Q1 2025 vs Q1 2024 year on year change for dividends paid. For illustrative purpose only.

³Source: Bloomberg, MSCI, Paid by MSCI ACWI constituents, USD, 31 March 2025.



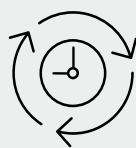
Key benefits of investing in abrdn – SICAV I Global Dynamic Dividend Fund



Recurring monthly
income stream

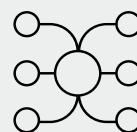
Receive an average monthly
payout⁴ of

6.03% p.a.



Get paid to wait

Participate in **potential upside
of global equity markets**
while receiving premium
monthly income.



Diversification

The Fund is **style agnostic**, diversifying
across Value (60%) and Growth
(40%)⁵ blended approach. The Fund
is also **exposed across various sectors
and countries**.

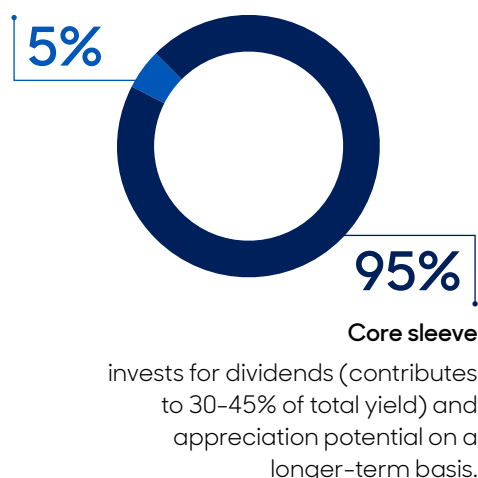
How do we capture higher dividends?

We seek to maximise yield using a unique

two-pronged approach.



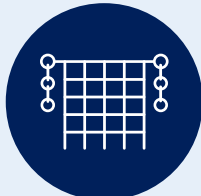
Dividend capture sleeve

contributes to 50–70% of total yield by
tactically rotating in and out of regular
and special dividend events on a high
frequency basis.



Case study (Regular Dividend⁶)

Regular dividend capture example – harvesting dividend income
with little capital reduction to achieve net gain

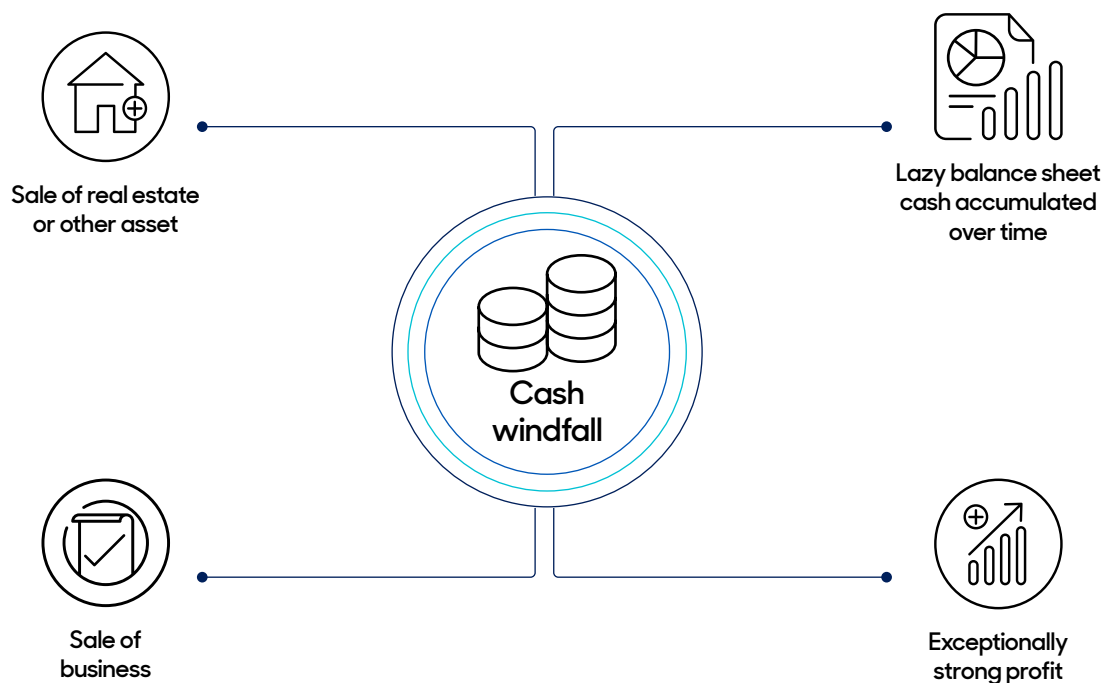
Dividend event Regular dividend of \$0.69 5.6%	Average purchase price \$12.23	Average selling price \$12.18	Holding period 6 business days
Outcome			
 capital reduction -\$0.05	 dividend income +\$0.69	 net gain +\$0.64 (5.2%)	
Holding period refers to the period between the purchase and sale of a security.			

⁴Source: Aberdeen Investments, 31 March 2025, based on A Gross MlnCA USD share class, historical average over April 2024 to March 2025. Aim at monthly distribution. Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to important information 4. A positive yield does not imply a positive return of the Fund.

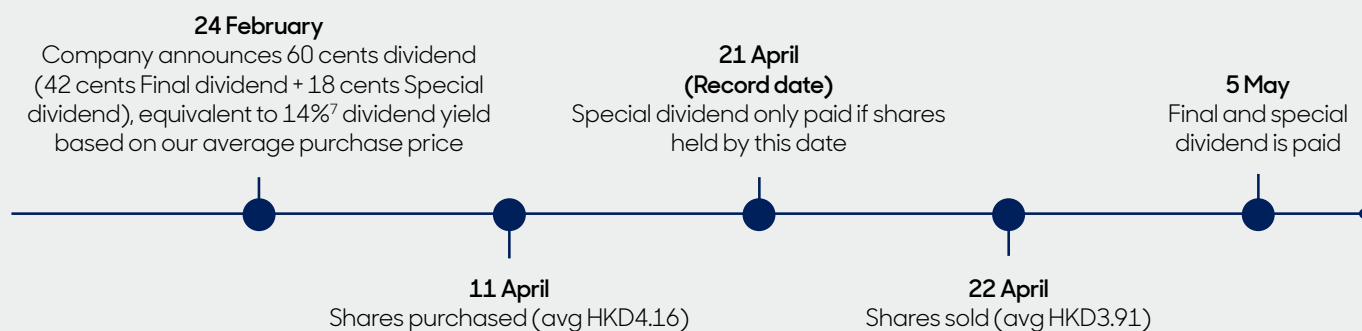
⁵These are guidelines the Investment Managers intend to follow as at the date of this document. Investors should always refer to the Fund's investment objective and restrictions as stated in the latest prospectus.

⁶For illustrative purposes only.

Why do companies pay special dividends?



Q Case study (Special Dividend⁶)

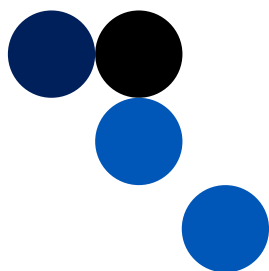


⁶For illustrative purposes only.

⁷Final and Special dividends are only paid if shares are held by Record date (21 April). A positive distribution yield does not imply a positive return.

Fund facts

Investment team	Global Equities Team	
Fund Launch date	14 Oct 2020	
Share class availability	Class A Gross MIncA Hedged JPY	LU2881616747
	Class A Gross MIncA USD	LU2237443382
	Class A Gross MIncA HKD	LU2237443465
	Class A Gross MIncA Hedged AUD	LU2377459651
	Class A Gross MIncA Hedged CAD	LU2377459909
	Class A Gross MIncA Hedged CNH	LU2377459735
	Class A Gross MIncA Hedged GBP	LU2377460071
	Class A Acc USD	LU2237443622
	Class A Acc HKD	LU2237443895
Subscription fee ⁸	Up to 5%	
Investment management fee ⁹	1.5% per annum	
Minimum initial investment	USD500, or currency equivalent	
Distribution frequency	Aim at monthly distribution (Class A Gross MIncA only)	

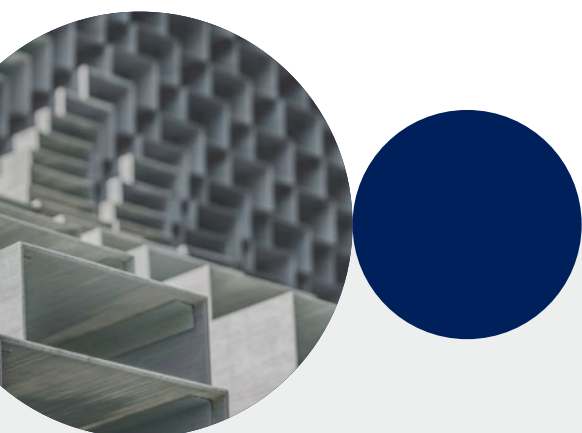


⁸Maximum initial sales charge and/or capacity management charge applicable. Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Initial Sales Charge and/or Capacity Management Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. You are advised to check with the relevant distributor in Hong Kong regarding whether such additional fees apply.

⁹You should note that the fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the prospectus of Aberdeen SICAV I.

Dividend distribution and average historical yield

Month Ending	USD		HKD	
	Distribution Per Share ¹⁰	Annualised Yield ¹¹	Distribution Per Share ¹⁰	Annualised Yield ¹¹
Mar 2025	0.0525	6.15%	0.525	6.11%
Feb 2025	0.0525	5.96%	0.525	5.92%
Jan 2025	0.0525	6.04%	0.525	5.99%
Dec 2024	0.0525	6.14%	0.5250	6.10%
Nov 2024	0.0525	5.96%	0.5250	5.92%
Oct 2024	0.0525	5.99%	0.5250	5.96%
Sep 2024	0.0525	5.77%	0.5250	5.75%
Aug 2024	0.0525	5.83%	0.5250	5.78%
Jul 2024	0.0525	5.97%	0.5250	5.91%
Jun 2024	0.0525	6.05%	0.5250	5.99%
May 2024	0.0525	6.04%	0.5250	5.98%
Apr 2024	0.0525	6.28%	0.5250	6.21%



¹⁰ Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to Important Information 4.

¹¹ Annualised Yield = (Distribution per share/Price (ex-dividend)) x 12 (months) x 100%.

A positive yield does not imply a positive return of the fund.

Distribution Data: Share Class A Gross MIncA USD and Share Class A Gross MIncA HKD.

Please refer to Aberdeen's official website for the full explanation of risks in the fund documents and disclosure on the income statistics of the fund.

Important information

This document is strictly for informational purposes only and does not constitute an offer to sell, or solicitation of an offer to purchase any security, nor does it constitute investment advice, investment recommendation or an endorsement with respect to any investment products. Investors should not make an investment into the investment product based solely on this document and should read the relevant offering documents for more details to ensure that they fully understand the associated risks before investing. Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the investment product's suitability. If in doubt, please seek independent financial and professional advice.

Investment involves risk. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by Aberdeen**. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, Aberdeen** or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

**Aberdeen means the relevant member of Aberdeen Group, being Aberdeen Group plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.

The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis, should not be taken as an indication or guarantee of any future performance analysis forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI" Parties) expressly disclaims all warranties (including without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages (www.msci.com).

Bloomberg data are for illustrative purposes only. No assumptions regarding future performance should be made.

This document is issued by abrdn Hong Kong Limited and has not been reviewed by the Securities and Futures Commission.

Aberdeen Investments Global is a business name of abrdn Hong Kong Limited.

© Aberdeen Group plc 2025. All rights reserved.