



FOR IMMEDIATE RELEASE

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Press Release

**ABRDN ASIA-PACIFIC INCOME FUND VCC ANNOUNCES
PRICING OF 2023 VOLUNTARY CASH REDEMPTION**

(Toronto, March 31, 2023) – [abrdn Asia-Pacific Income Fund VCC \(TSX:FAP\) \(UEN: T21VC0235H\) \(the “Company”\)](#), a closed-end investment company trading on the Toronto Stock Exchange, announced today that ordinary shares (the “Shares”) accepted for the 2023 voluntary cash redemption will be redeemed at a rounded price of \$3.07 per Share in Canadian dollars. This price is equal to 100% of the average net asset value per Share based on the three business days preceding the redemption date of March 31, 2023, less direct costs. The pro-rata redemption rate will be 0.272 (i.e., for every 1,000 Shares submitted by a shareholder for redemption, 272 Shares will be redeemed). Payment of the redemption proceeds will be made on or before April 21, 2023. Shares that will be redeemed remain eligible for the March 2023 distribution.

Important Information

Past performance is no guarantee of future results. Investment returns and principal will fluctuate and shares, when sold, may be worth more or less than the original cost. Current performance may be lower or higher than the performance data quoted. NAV returned data includes investment management fees, custodial charges, bank loan expenses and administrative fees (such as Director and legal fees) and assumes the reinvestment of all distributions. The Company is subject to investment risk, including the possible loss of principal. Total return based on net asset value reflects changes in the Company’s net asset value during each period. Total return based on market price reflects changes in market value.

abrdn is the registered marketing name in Canada for the following entities: abrdn Canada Limited, abrdn Investments Luxembourg S.A., abrdn Private Equity (Europe) Limited, abrdn Capital Partners LLP, abrdn Investment Management Limited, abrdn Alternative Funds Limited, and Aberdeen Capital Management LLC. abrdn Canada Limited is registered as a Portfolio Manager and Exempt Market Dealer in all provinces and territories of Canada as well as an Investment Fund Manager in the provinces of Ontario, Quebec, and Newfoundland and Labrador.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Company’s investment return and principal value will fluctuate so that an investor’s shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the company’s portfolio. There is no assurance that the Company will achieve its investment objective. Past performance does not guarantee future results.

Information in this news release that is not current or historical factual information may constitute forward-looking information within the meaning of securities laws. Implicit in this information, particularly in respect of future financial performance and condition of the Company, are factors and assumptions which, although considered reasonable by the Company, abrdn Canada Limited, abrdn Inc., and/or abrdn Asia Limited, as applicable, at the time of preparation, may prove to be incorrect. Shareholders are cautioned that actual results are subject to a number of risks and uncertainties, including, general economic and market factors, including credit, currency, political and interest-rate risks and could differ materially from what is currently expected. The Company has no specific intention of updating any forward-looking information whether as a result of new information, future events or otherwise.

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