Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I R	eporting I	ssuer			
1 Issuer's na	me		2 Issuer's employer identification number (EIN)		
Aberdeen Aus	tralia Equity	Fund. Inc.			13-3304681
Aberdeen Australia Equity Fund, Inc. 3 Name of contact for additional information 4 Telephone No. of contact					5 Email address of contact
Aberdeen Asset			ما الديدية الد	215-405-5700	7 City town or next tiles state and 7 and of sectors
6 Number and street (or P.O. box if mail is not delivered to street address) of contact					7 City, town, or post office, state, and Zip code of contact
c/o Aberdeen A	sset Managem	ent. Inc., 1735 Marke	t Street, 32nd	Floor	Philadelphia, PA 19103
c/o Aberdeen Asset Management, Inc., 1735 Market Street, 32nd Floor 8 Date of action 9 Classification and description					Tr. madorpina, Tr. To roo
3/19/2015, 6/18				n Stock- Regulated Investr	
10 CUSIP nun	nber	11 Serial number(S)	12 Ticker symbol	13 Account number(s)
003011	1103			IAF	
		nal Action Attac	h additiona		ee back of form for additional questions.
					ate against which shareholders' ownership is measured for
					er 2015 were return of capital distributions and not
distributions c	of dividend in	come as defined by	/ Internal Rev	enue Code Sections 301(c	c)(2) and 316. See attachment.
					
15 Describe	the quantitati	ive effect of the orga	anizational ac	tion on the basis of the secu	rity in the hands of a U.S. taxpayer as an adjustment per
share or	as a percenta	ige of old basis ► Se	ee attachmei	nt. The return of capital dis	stributions will reduce the tax basis of the shareholders'
		stralia Equity Fund			
		343113 234117 7 4110	, , , , , , , , , , , , , , , , , , , ,		
				· · · · · · · · · · · · · · · · · · ·	
46 Dagariba	the coloulation	on of the change in t	and the	data that assessed the sales	ulution over an the mondat values of annuities and the
			basis and the	data that supports the calcu	ulation, such as the market values of securities and the
valuation	dates ► <u>See</u>	attachment.			

Part I		rganizational Action (continued)			
1 7 Lis	st the a	pplicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment	is based ▶		
nternal	Rever	ue Code Sections 316, 301(c)(1) and 301(c)(2)			
				····	
			<u> </u>		
	***************************************				1
				www	
					
	, , , , , , , , , , , , , , , , , , , ,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		****
1 8 Ca	an anv	resulting loss be recognized? No loss will be recognized as a result of the return of capital distr	ibutions Th	e return of	
		ions will reduce the tax basis of the shareholders' shares in the Aberdeen Australia Equity Fund. Inc.	10.000000000000000000000000000000000000		·
<u> </u>	151110111	will reduce the tax vasis of the shareholders shares in the Aberdeen Australia Lajutty Fund. The.	 	·····	
····					
40 D.		any other information necessary to implement the adjustment, such as the reportable tax ye	ova Tha wa	turn of conita	d diatributions
		any other information necessary to implement the adjustment, such as the reportable tax year ove are reportable in tax year 2015.	ai Fillere	sturri or capita	II UISU IDUUOIIS
uescrib	ed abo	ve are reportable in tax year 2015.			

		penalties of perjury, I declare that I have examined this return, including accompanying schedules and			
	belief,	it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of	which prepa	rer has any knov	wledge.
Sign					
Here	Signa	ture ► Date ►	***************************************		
	Print	our name ► Sharon Ferrari	Assistant	Treasurer	
Paid		Print/Type preparer's name Preparer's signature Date		Check III II	PTIN
Preparer		Jennifer L. Cantrell Friday [1/14	/2016	self-employed	P00724656
Use C		Firm's name ► KPMG LLP		Firm's EIN ▶	13-5565207
	-	Firm's address ► 1601 Market Street, Philadelphia, PA 19103-2499		Phone no.	267-256-7000

Aberdeen Australia Equity Fund, Inc.

EIN: 13-3304681

FORM 8937 ATTACHMENT

CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003011103	IAF	3/19/2015	3/23/2015	3/30/2015	0.2100	32.868%	67.132%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003011103	IAF	6/18/2015	6/22/2015	6/29/2015	0.2000	32.868%	67.132%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003011103	IAF	9/17/2015	9/21/2015	9/28/2015	0.1900	32.868%	67.132%