



Aberdeen Standard SICAV I – Global Dynamic Dividend Fund

September 2022

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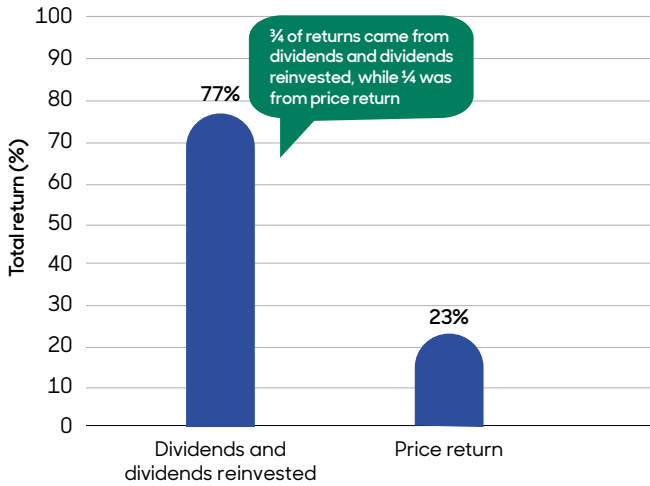
Dividends for potential inflation mitigation

Since 1940, real dividend growth has far outpaced real price growth during periods of high inflation (>5%)¹. In the 1970s, ¾ of the 77% in total returns delivered by the S&P500 came from dividends and dividends reinvested.

In the United States, annual Consumer Price Index (CPI) now stands at 8.5%, which is a level not seen in 40 years. Inflation is also running high in the UK, Europe and many emerging markets.

Source: Bloomberg, June 2022.

What happened to equities in the high inflation 1970s?

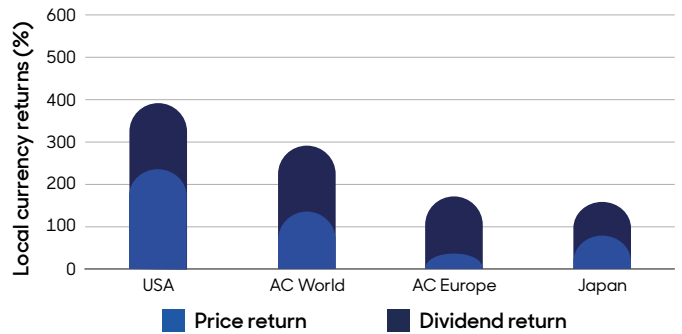


Source: Goldman Sachs, February 2022.

Past performance is not a guide to future results.

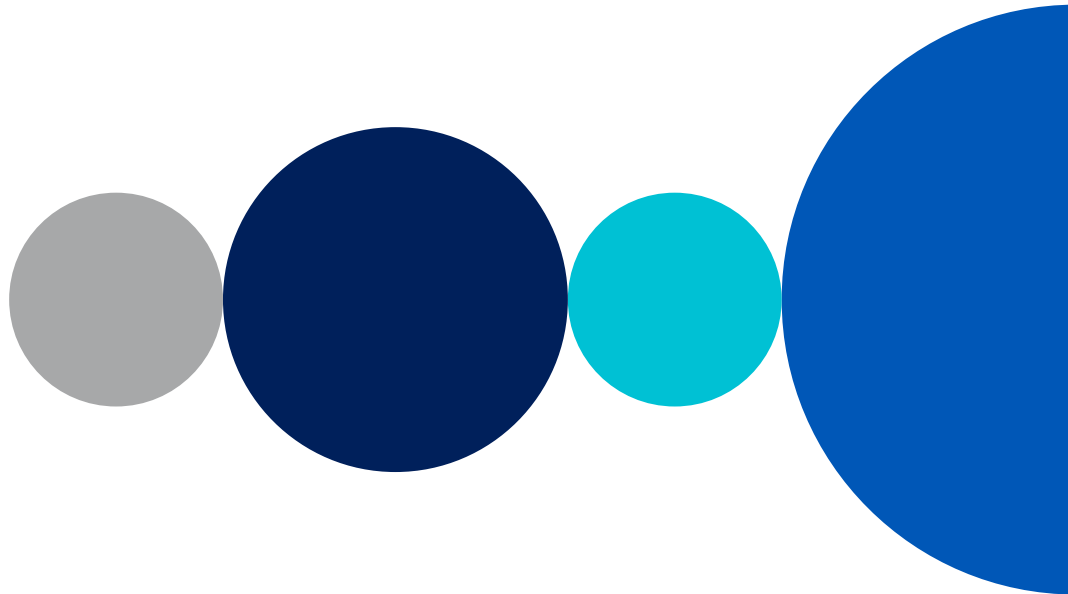
Price return vs dividend return - 31 December 2021 to 30 June 2022²

For most markets, close to 50% or more of the total returns have come from reinvested dividends



Source: Factset, Jefferies, 30 June 2022.

Past performance is not a guide to future results.



¹ Referencing US inflation and the performance of S&P500.

² Using MSCI universe as it existed in the past. Based on local currency performance. Gross reinvested dividends without considering the impact of taxes.

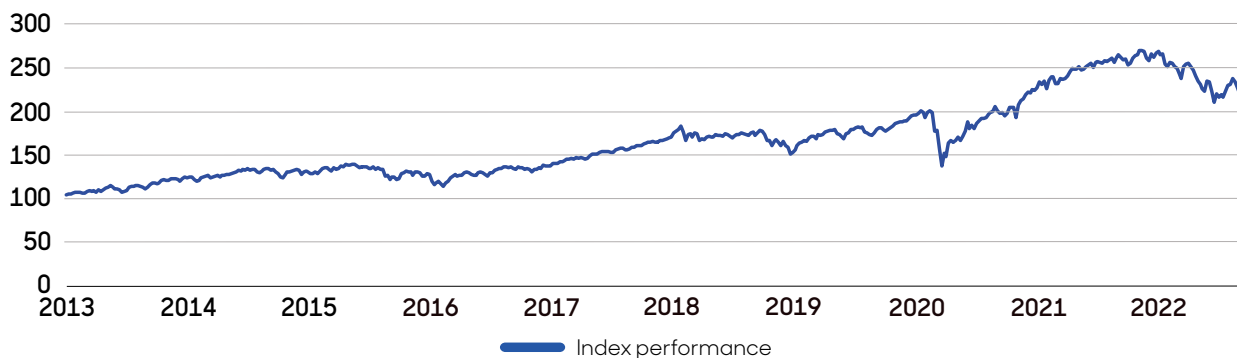
Why Aberdeen Standard SICAV I – Global Dynamic Dividend Fund?

Get paid to wait

Investors can potentially receive a sustainable monthly income stream³ while participating in potential capital gains from global equity markets.

Like managing a global apple orchard, we select the best apples from the best trees worldwide, providing both regular income³ and growth potential to investors.

Global equity performance since 2012



Source: Bloomberg, September 2022. Data above is based on MSCI AC World (Net) Index (USD) price returns from December 2012 to September 2022 (rebased to 100). For illustrative purposes only. **Past performance is not a guide to future results.**

Do you know?

Companies paid shareholders almost US\$1.3 trillion in dividends over the past 12 months.

Source: Bloomberg, MSCI. Paid by MSCI ACWI constituents, USD terms, 30 June 2022.

Diversification

Many investors use bonds or bond funds to obtain income. While income is important, investors should not miss out on potential capital appreciation in equity markets. Investors could consider using equity to complement their existing portfolio yield.

Historically equities have strongly outperformed bonds in different periods of time. This underlines the diversification benefits of equities for investors who traditionally seek income from the bond markets. By not investing in equity markets, investors miss out on both its capital appreciation potential and an increasingly important income stream.

Targets premium, consistent dividend income stream³

Performance of equities versus bonds over recent years

	2017	2018	2019	2020	2021	2022 YTD
Global Equities ⁴	24.0%	-9.4%	26.6%	16.3%	18.5%	-25.6%
Investment Grade Bonds ⁵	7.4%	-1.2%	6.8%	9.2%	-4.7%	-19.9%
High Yield Bonds ⁶	10.4%	-4.1%	12.6%	7.0%	1.0%	-19.2%

Source: Bloomberg, MSCI, USD, unhedged, 30 September 2022. For illustrative purposes only. No assumptions regarding future performance should be made.

³ Aims for monthly distribution. Dividend rate is not guaranteed, dividend may be paid out of capital. Any dividends paid and distributed out of the fund's capital will result in an immediate reduction of the fund's Net Asset Value per share. The fund is actively managed. It aims to outperform the MSCI AC World (Net) Index (USD) with a dividend yield greater than that of the benchmark before charges.

⁴ MSCI AC World (Net) Index (USD).

⁵ Bloomberg Barclays Global Aggregate Index.

⁶ Bloomberg Barclays Global High Yield Index.

Premium dividends. How do we do it?

Investors can benefit from an enhanced potential income via both regular and special dividends.

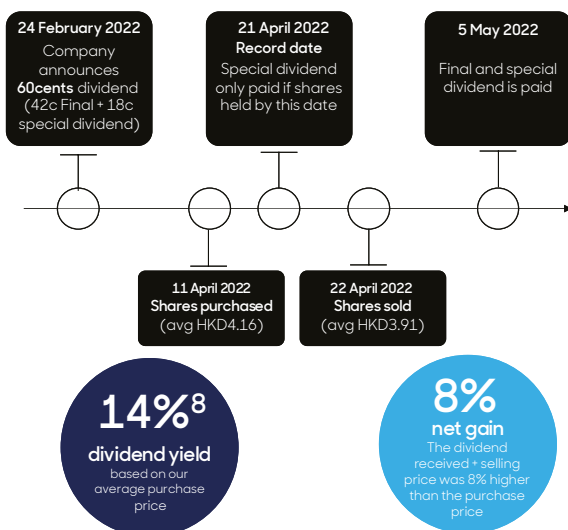
What are special dividends?

In addition to regular dividends, companies sometimes pay special dividends to shareholders. These are typically larger, one-off payments as a result of large cash windfalls. These special dividends can come from the sale of an asset, exceptional profits or even cash from a "lazy" balance sheet that has accumulated over time.

Sourcing and collecting these special dividends globally requires both time and resources to capture these opportunities. The Aberdeen Standard SICAV I – Global Dynamic Dividend Fund aims to provide investors with access to both regular and special dividends to deliver an enhanced income.



Special dividend example⁷



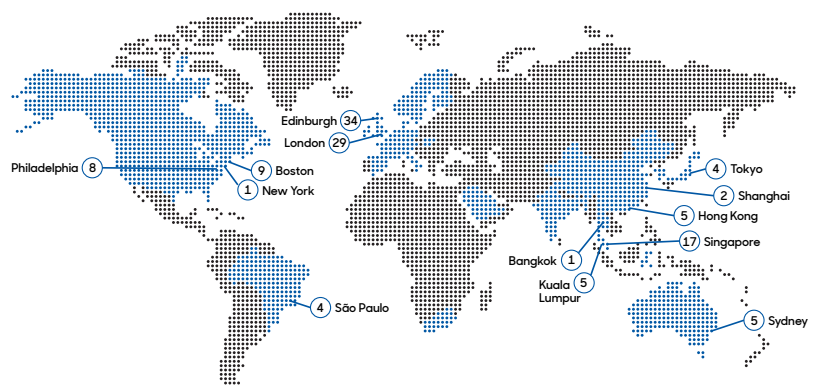
We invest in a large owner and operator of ships with a global network. It is benefiting from higher bulk shipping rates versus the long-term average amid secular change in trade patterns due to boycotts of Russian goods, a secular rise in investment spending, and bulk shipping capacity constraints as the industry prepares for its green transition.

The company announced a 60 cent dividend in February 2022, which comprised of a 42 cent final dividend + 18 cent special dividend (all in HKD). The average selling price of HKD3.91 plus dividend received of 60 cents was overall 35 cents higher than the purchase price of HKD4.16.

Why abrdn?

Over 110 global equity investment managers

Our active equities team consists of over 110 investment professionals operating in 13 markets worldwide, combining local insights with global perspectives. They analyse thousands of companies and maintain a recommended buy-list of about 1,100 stocks that meet the standards of our rigorous due diligence.



Regional numbers include head of desk, deputy head, fund managers and embedded ESG personnel. Includes affiliated persons operating under inter-company agreement. Source: abrdn, October 2022.

⁷ For illustrative purposes only. Source: abrdn, June 2022.

⁸ A positive distribution yield does not imply a positive return.

In Summary

Why Global Equity and Dividend Capture strategy?

Get paid to wait + inflation mitigation potential



High Dividends. How do we do it?

We harvest potential dividends globally!



Why abrdn?

Experience & track record



Key Facts of Aberdeen Standard SICAV I – Global Dynamic Dividend Fund

Investment team	Global Equities Team	
Fund launch date	14 Oct 2020	
Share class availability	A Acc USD	LU2237443622
	A Gross MInc A USD	LU2237443382
	A Acc SGD Hedged	LU2237443978
	A Gross MInc A SGD Hedged	LU2237443549
	A Gross MInc A Hedged AUD	LU2377459651
	A Gross MInc A Hedged CAD	LU2377459909
	A Gross MInc A Hedged CNH	LU2377459735
	A Gross MInc A Hedged GBP	LU2377460071
Initial sales charge⁹	Up to 5% of gross investment amount	
Investment management fee¹⁰	1.5% p.a.	
Minimum initial investment	US\$1,000 initial or currency equivalent	
Distribution Frequency	Monthly	

⁹ Maximum initial sales charge and/or capacity management charge applicable. Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Initial Sales Charge and/or Capacity Management Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. You are advised to check with the relevant distributor in Singapore regarding whether such additional fees apply.

¹⁰ You should note that the fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the prospectus of Aberdeen Standard SICAV I.

Please refer to www.abrdn.com/en/singapore/investor/fund-centre#literature for the full explanation of risks in the fund documents and disclosure on the income statistics of the fund.

Scan the QR code to learn more



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Dividends may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Past dividends are not a guide to future dividends and do not represent the returns of the fund. Any dividends paid and distributed out of the fund will result in an immediate reduction of the fund's Net Asset Value (NAV) per share. Dividend payments are made in the currency in which the relevant share class is denominated. The Board of Directors of Aberdeen Standard SICAV I has the discretion to determine the frequency of dividend payments and dividend rate. Dividend payments and dividend rate are not guaranteed. Please refer to www.abr dn.com/en/singapore/investor/fund-centre#literature for the Dividend Report for more disclosures on the income statistics of the fund.

The fund(s) is/are a sub-fund(s) of Aberdeen Standard SICAV I, a Luxembourg-registered open-ended investment company with variable capital (organized as a société d'investissement à capital variable or SICAV) with UCITS status. Aberdeen Standard SICAV I, being the responsible person of the funds, has appointed abr dn Asia Limited ('abr dn Asia') as its Singapore representative.

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