

Reasons why Aberdeen Standard Emerging Opportunities Fund

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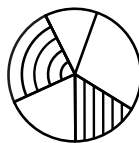
Aberdeen Standard Emerging Opportunities Fund

01 Why Global Emerging Markets?



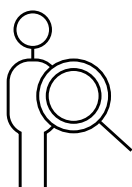
- Positive demographics, young populations keen to work and earn
- Rising middle class driving consumer demand
- Higher long term growth potential than developed markets, driven by structural reforms and deregulation
- In aggregate lower debt, including personal, corporate and government debt

02 Why Global Emerging Market equities?



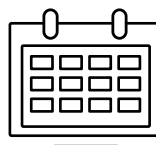
- Large divergent universe of companies, often under researched, leading to strong stock picking opportunities
- Many emerging market companies are local, regional and increasingly global leaders in their fields
- Valuations – trading at a discount to developed markets
- Well positioned to benefit from the strong economic growth story
- Many companies enjoy strong balance sheets with low debt and rising revenues

03 Exceptional EM research

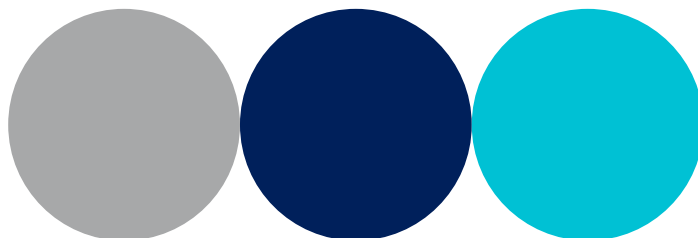


- First-hand research is the cornerstone of the investment process
- Stock selection based on long term quality approach
- Strong emphasis on ESG and Stewardship
- Independent, not benchmark driven
- Buy and Hold – we are owners of companies, not just investors

04 Long term quality



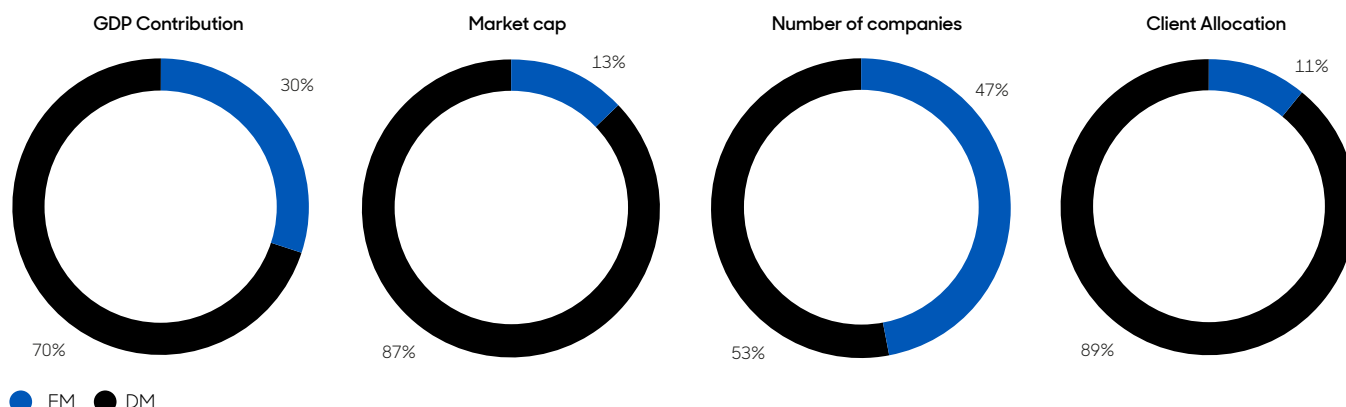
- An actively managed strategy, focused on bottom-up stock selection
- Best ideas – Long term quality outcome
- High conviction with 40-70 holdings
- High quality portfolio – more profitable, stronger balance sheets, better ESG
- Strong long-term track record of performance
- Attractive long term upside (102%) and downside capture (86%)¹



¹abrdrn – composite, gross returns 01 Jan 2000 to 30 Jun 2021.

Aberdeen Standard Emerging Opportunities Fund

05 Emerging vs Developed Markets. An underappreciated asset class



- EM a significant contributor to GDP
- c.65% of growth in the world economy driven by EM over the last 10 years

- EM under-represented at an index level
- EM weightings have potential to grow

- EM offers a broad opportunity set for active stock pickers
- Home to many current and future potential industry leader

- Investors are underweight the asset class
- Function of index composition, risk perception and home bias

Source: Aberdeen Standard Investments, MSCI, eVestment, IMF in PPP terms, 31 December 2020.

For illustrative purposes only.

06 Why abrdn for Emerging Markets?

Experience

Long history of investing in EM



- Investing in Global Emerging Market equities for over 30 years
- Running active, concentrated, and low turnover portfolios
- We have invested in a variety of market conditions and stages of the economic cycle

Resources

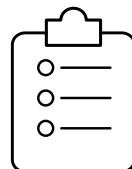
Local presence and experienced team



- A network of global offices means our emerging market investment professionals have local knowledge and easy access to company management
- Our team approach means investment decisions are made collectively – we don't believe in star managers

Research

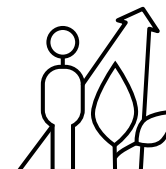
Intensive, global proprietary research approach



- We conduct all our own research
- We meet with company management to ensure we understand the fundamentals and risks that drive long term returns
- Strong focus on risk management – essential when investing in emerging markets

ESG

Analysis deeply embedded within investment process



- We aim to be the industry leader in ESG
- Stewardship and ESG elements are fundamental components of our investment process
- Critical to protecting and enhancing the value of the portfolios we manage on behalf of clients

Source: abrdn.

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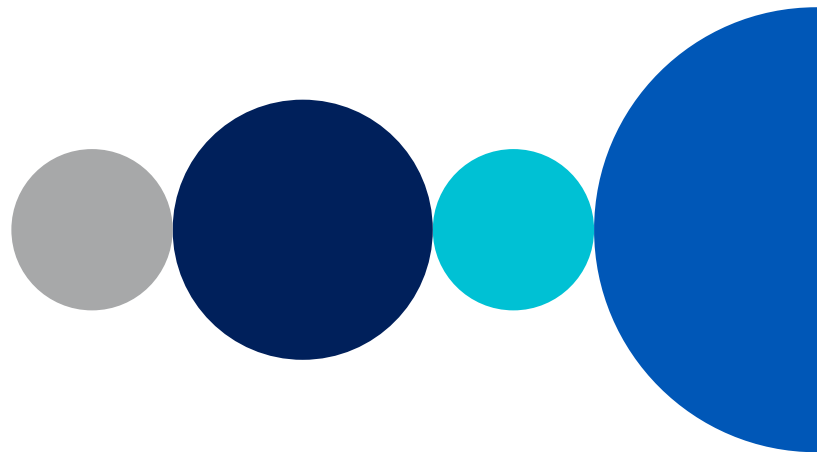
Key Facts

Fund name	Aberdeen Standard Australian Small Companies Fund
ARSN	109 536 503
APIR	ETL0032AU
ASX mfund code	AFZ03
Management costs	1.54% pa
• Management fee (Class A)	1.50% pa of the net asset value of the Fund
• Indirect costs	0.04% pa of the net asset value of the Fund
Distribution frequency	Yearly (30 June)
Benchmark	MSCI Emerging Markets Index (AUD unhedged)
Min. suggested time frame	3 - 5 years or more
Mix of asset classes²	90 - 100% Emerging market equity securities 0 - 10% Cash The Fund is generally fully invested in emerging market equity securities

²These are indicative asset allocation ranges for the Fund. If market movements, investments into or withdrawals from the Fund, or changes in the nature of an investment, cause the Fund to move outside these indicative ranges, or a limit set out in this PDS, this will be addressed by us as soon as reasonably practicable.

Risks

All investments carry risk. The likely investment return and the risk of losing money is different for each managed fund, as different strategies carry different levels of risk based on the underlying mix of assets. Investors should not make investment decisions based on this document alone. More information on the risks of investing in the Fund is contained in the Product Disclosure Statement, which should be considered before deciding to invest in the Fund.



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