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If you have sold or otherwise transferred all of your shares in Aberdeen Asian Income Fund Limited, please forward this document (but not the accompanying personalised Form of Proxy or Letter of Direction) immediately to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

## **ABERDEEN ASIAN INCOME FUND LIMITED**

*(a company incorporated in Jersey, Channel Islands under the Companies (Jersey) Law, 1991 with registered number 91671)*

### **NOTICE OF EXTRAORDINARY GENERAL MEETING**

#### **Recommended proposals for the Company to become United Kingdom tax resident and classified as a United Kingdom investment trust**

Notice of an extraordinary general meeting of Aberdeen Asian Income Fund Limited to be held at 9.00 a.m. on Wednesday, 8 September 2021 at 1st Floor, Sir Walter Raleigh House, 48 – 50 Esplanade, St Helier, Jersey JE2 3QB (the "EGM") is set out at the end of this document.

Your attention is drawn to the letter from the Chairman of the Company on pages 5 to 8 of this document, which contains the recommendation of the Board that Shareholders vote in favour of the resolutions to be proposed at the EGM.

**Given the risks posed by the spread of the Coronavirus and in accordance with the provisions of the articles of association of the Company and the Government of Jersey guidance, physical attendance at the EGM is unlikely to be possible. If the law or Government of Jersey guidance so requires at the time of the EGM, the Chairman of the EGM will limit, in his sole discretion, the number of individuals in attendance at the EGM. Should the Government of Jersey measures be relaxed by the time of the EGM, the Company may still impose entry restrictions on certain persons wishing to attend the EGM**

**in order to ensure the safety of those attending the EGM.**

**Given they are unlikely to be able to attend the EGM in person, Shareholders are strongly encouraged to appoint the Chairman of the EGM as their proxy to vote on their behalf in respect of the EGM.** To be valid, the Form of Proxy accompanying this document must be completed and returned, in accordance with the instructions printed on it, so as to be received by the Company's registrar, Link Market Services Trustees Limited, 10th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL, as soon as possible, but in any event not later than 9.00 a.m. on Monday, 6 September 2021. Investors holding shares through the Aberdeen Standard Investments Investment Plan for Children, Investment Trust Share Plan or ISA will have received with this document a Letter of Direction which must be completed and returned in accordance with the instructions printed on it not later than 9.00 a.m. on Wednesday, 1 September 2021.

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## EXPECTED TIMETABLE

Latest time and date for receipt of Letters of Direction	9.00 a.m. on 1 September 2021
Latest time and date for receipt of Forms of Proxy	9.00 a.m. on 6 September 2021
EGM	9.00 a.m. on 8 September 2021
Effective Date for the Company to become UK tax resident and join the UK's investment trust regime	1 January 2022

**PART 1**

**LETTER FROM THE CHAIRMAN**

**ABERDEEN ASIAN INCOME FUND LIMITED**

*(a company incorporated in Jersey, Channel Islands under the Companies (Jersey) Law, 1991 with registered number 91671)*

**Directors**

Charles Clarke (Chairman)  
Ian Cadby  
Mark Florance  
Nicky McCabe  
Krystyna Nowak  
Hugh Young

**Registered Office**

1st Floor  
Sir Walter Raleigh House  
48 – 50 Esplanade  
St Helier  
Jersey  
JE2 3QB

20 August 2021

Dear Shareholder

**Recommended proposals for the Company to become United Kingdom tax resident and  
classified as a United Kingdom investment trust**

**Introduction**

The Company was established in Jersey in 2005 as a closed-end investment company under the Companies (Jersey) Law 1991 with a strategy focused on investing in Asia Pacific securities. Jersey was chosen as the preferred jurisdiction of incorporation and domicile as, at that time, Jersey was considered to be the most appropriate jurisdiction, from a tax perspective, from which the Company could pursue its investment strategy.

However, as announced by the Company on 12 August 2021, the Board has concluded that it is now in the best interests of Shareholders as a whole to proceed with proposals for the Company to become UK tax resident and join the UK's investment trust regime (the "**Proposals**"). Given the Company's investments are primarily made in the Asia Pacific region, the Board believes that being UK tax resident will enable the Company to benefit from a number of double taxation treaties between the UK and jurisdictions in which the Company invests thereby lowering withholding tax rates applicable to a significant proportion of the dividends received by the Company. This in turn should increase the revenue of the Company available for distribution to Shareholders.

The purpose of this document is to provide you with further details of the Proposals and to convene an extraordinary general meeting of the Company to seek approval for the implementation of the Proposals by way of adoption of the New Articles. The notice convening the EGM of the Company to be held at 9.00 a.m. on Wednesday, 8 September 2021 at 1st Floor, Sir Walter Raleigh House, 48 – 50 Esplanade, St Helier, Jersey JE2 3QB is set out at the end of this document.

## **Background to the Proposals**

The Company's investment objective is to provide investors with a total return primarily through investing in Asia Pacific securities, including those with an above average yield. Within its overall investment objective, the Company aims to grow its dividends over time. The Company currently earns investment income from a diversified portfolio of investments with exposure to the Asia Pacific region, much of which is subject to overseas withholding taxes. The Board is seeking to mitigate the level of these withholding taxes for the benefit of the Shareholders as a whole. The Directors have been advised that a UK resident company is able to access lower rates of withholding tax in some jurisdictions than a Jersey resident company, as there are a greater number of double tax treaty agreements between the UK and overseas jurisdictions.

The Board is therefore proposing, in line with certain peers in the sector, (i) to move the Company's tax residency to the UK from Jersey; and (ii) to elect for the Company to join the UK's investment trust regime, in order to avail itself of these treaties and the tax benefits related thereto. For the avoidance of doubt, it is only the tax residency of the Company that will move to the UK as part of the Proposals. The Company will remain a Jersey incorporated entity, subject to Jersey law and regulation and the oversight of the JFSC. In order to effect the Proposals, the New Articles are required to be adopted by the Company to remove the restrictions in the Existing Articles from carrying out the business of the Company in the UK. Further details of the proposed amendments to the Existing Articles are set out in Part 2 of this document.

In order to align the Company's name with the name of the investment manager's business, which has recently changed from Standard Life Aberdeen plc to *abrdn plc*, the Board is also proposing, with effect from 1 January 2022, to change the Company's name to *abrdn Asian Income Fund Limited*.

The adoption of the New Articles and the change of name requires the approval by Shareholders at the Extraordinary General Meeting of the Company, notice of which is set out at the end of this document. If the special resolutions are passed, it is expected that the tax residency of the Company will migrate to the UK and the Company's name will change with effect from 1 January 2022, the first day of the Company's new financial year.

## **Benefits of the Proposals**

The Directors consider that the Proposals are in the best interests of Shareholders as a whole as the Company will be able to benefit from the double tax treaty arrangements that the UK currently has in place with several of the jurisdictions in which the Company invests. The Board expects that this initiative should result in a notable reduction in the annual withholding tax that the Company is required to pay (based on current portfolio income). For example, the average annual reduction in the amount of withholding tax which would have been suffered by the Company over the five financial years to 31 December 2020 would have been approximately £290,000 per annum had the Company been UK tax resident. The amount that the Company will actually save each year going forward will depend on the construction of the portfolio, the stocks invested in, and the level of withholding taxes payable.

In addition, the vast majority of Board meetings and decisions will be made from the UK and all Shareholder meetings from 1 January 2022, including the annual general meeting, are expected to be held in the UK.

## **Board composition**

In anticipation of the Proposals being effected, I have confirmed my intention to retire at the end of the current financial year. It is intended that Mr Cadby, a current Director, will assume the role of Chairman from 1 January 2022. The Board intends to appoint a new Jersey resident Director later this year in anticipation of my retirement.

## **Costs and expenses**

It is expected that the total costs and expenses of and incidental to the Proposals will be approximately £85,000 (excluding any applicable VAT).

## **Taxation**

Subject to approval of the Proposals, the Company will conduct its business to satisfy the conditions to retain approval as a UK investment trust under section 1158 of the Corporation Tax Act 2010. The Company will apply for approval as a UK investment trust with effect from 1 January 2022 pursuant to the Investment Trust (Approved Company) (Tax) Regulations 2011 and will continue to have investment trust status in each accounting period thereafter (other than to the extent that the Company commits a serious breach of one of the conditions for qualification as an investment trust). As a UK investment trust, the Company will be exempt from United Kingdom taxation on its capital gains.

Following the Proposals, the Company will be subject to certain laws and regulations enacted in the UK and elsewhere. In particular, any future changes in taxation legislation or practice, whether in the UK or elsewhere, may have a material adverse effect on the ability of the Company to carry on its business and successfully pursue its investment objective and policy and on the value of the Company and the Ordinary Shares. In such event, the investment returns of the Company may be materially adversely affected.

Further details on the taxation impact of the migration of the tax residency of the Company to the UK are set out in Part 3 of this document.

## **Extraordinary General Meeting**

The notice convening the EGM of the Company to be held at 9.00 a.m. on Wednesday, 8 September 2021 at 1st Floor, Sir Walter Raleigh House, 48 – 50 Esplanade, St Helier, Jersey JE2 3QB is set out at the end of this document. The resolutions, which will be proposed as special resolutions, are concerned with (i) approving the Proposals by way of adoption of the New Articles and (ii) approving a change in the Company's name to reflect the investment manager's rebranding. For the avoidance of doubt, the migration of the Company's tax residency is not conditional on the change of name being approved.

## **Action to be taken**

**Given they are unlikely to be able to attend the EGM in person, Shareholders are strongly encouraged to appoint the Chairman of the EGM as their proxy to vote on their behalf in respect of the EGM.** To be valid, the Form of Proxy accompanying this document must be completed and returned, in accordance with the instructions printed on it, so as to be received by the Company's registrar, Link Market Services Trustees Limited, 10th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL, as soon as possible, but in any

event not later than 9.00 a.m. on Monday, 6 September 2021.

Investors holding shares through the Aberdeen Standard Investments Investment Plan for Children, Investment Trust Share Plan or ISA will have received with this document a Letter of Direction which must be completed and returned in accordance with the instructions printed on it not later than 9.00 a.m. Wednesday, 1 September 2021.

#### **Directors' intentions and recommendation**

The Board believes that implementation of the Proposals will benefit Shareholders as establishing UK tax residency should, in the absence of unforeseen circumstances, increase the revenue of the Company available for distribution to Shareholders and there should be no material disruption to the Company's operations as a result of the Proposals. In addition, effecting the change of name will bring the Company's branding into alignment with that of its investment manager.

The Board considers the Proposals and the resolutions to be proposed at the EGM to implement the Proposals and change the Company's name to be in the best interests of Shareholders as a whole. Accordingly, the Board recommends unanimously that Shareholders vote in favour of the resolutions, as the Directors intend to do in respect of their own beneficial holdings which total 125,607 Ordinary Shares (representing 0.07 per cent of the total voting rights in the Company exercisable at the EGM as at 18 August 2021 (being the latest practicable date prior to publication of this document)).

Yours faithfully

**Charles Clarke**  
*Chairman*



## PART 2

### FURTHER INFORMATION ON THE NEW ARTICLES

As explained in the letter from the Chairman, it is proposed that the New Articles be adopted in order to enable the Company to become UK tax resident and to enter the UK investment trust regime.

The key amendments being made to the Existing Articles that are reflected in the New Articles are as follows:

- **Board composition:** The requirement that a majority of the Directors shall not be resident in the United Kingdom or Ireland has been removed. The New Articles do not state a residency requirement for a majority of the Directors.
- **Board meetings and participation:** The provision that no resolution in writing shall be valid if such resolution is signed by a director who at such time is physically located in the United Kingdom or Ireland has been removed. It is expected that, if the Proposals are approved, the vast majority of meetings of the Board will be held in the United Kingdom from 1 January 2022.
- **Notices:** The requirement that a notice to convene an annual general meeting or an extraordinary general meeting shall be issued by the Company only from Jersey has been removed.

## PART 3

### TAXATION

The information contained in this document relating to taxation is a summary of the taxation matters which the Directors consider should be brought to the attention of Shareholders. The following statements are intended as a general guide only and do not constitute legal or tax advice to any Shareholder or prospective Shareholder. They are based upon the law and practice currently in force, and relate only to the position of Shareholders who are beneficial owners of their Ordinary Shares. They may not relate to certain categories of Shareholders, such as dealers in securities. Shareholders should consult their own professional advisers on the potential tax consequences of acquiring, holding or selling Ordinary Shares in the Company.

#### 1. The Company

Subject to approval of the Proposals, it is the intention of the Directors to conduct the affairs of the Company so as to satisfy the conditions for approval as an investment trust under section 1158 of the Corporation Tax Act 2010. The Company will seek approval as an investment trust pursuant to the Investment Trust (Approved Company) (Tax) Regulations 2011 with effect from its accounting period beginning 1 January 2022. Following this approval the Company will continue to have investment trust status in each accounting period thereafter (other than to the extent that the Company commits a serious breach of one of the conditions for qualification as an investment trust) and will be exempt from United Kingdom taxation on its capital gains.

In order to maintain its investment trust status for an accounting period, the Company must not, *inter alia*, be a close company at any time in that accounting period. The Directors do not anticipate that the Company will be a close company. The Company will, however, be liable to UK corporation tax on its income profits in the normal way, with dividend income generally being exempt from UK corporation tax. Income arising from overseas investments may be subject to withholding taxes under the appropriate domestic legislation in the country in which the investment is situated. In certain situations, this withholding tax may be reduced if the country in which the investment is situated has entered into a double tax treaty with the UK that reduces withholding tax on income. Depending on the specific investment, double taxation relief may be available against the Company's UK corporation tax liability in relation to withholding taxes suffered on overseas income.

Breach of the tests that a company must meet to retain approval as an investment trust could lead to the Company being subject to tax on capital gains which could have a material adverse effect on the financial condition of the Company.

#### 2. Shareholders

##### 2.1. Taxation of capital gains

Individual Shareholders who are resident in the UK for tax purposes will generally be subject to capital gains tax in respect of any gain arising on a disposal of their Ordinary Shares in the Company. Each such individual has an annual exemption, such that capital gains tax is chargeable only on gains arising from all sources during the tax year in excess of this figure. The annual exemption is £12,300 for the tax year 2021-2022. The capital gains tax charge will be at the current

rate of 10 per cent, (for basic rate tax payers) and 20 per cent, (for higher and additional rate tax payers) during the tax year 2021-2022.

Shareholders who are individuals and who are temporarily non-resident in the UK may, under anti-avoidance legislation, still be liable to UK tax on any capital gain realised (subject to any available exemption or relief).

Corporate Shareholders who are resident in the UK for tax purposes will generally be subject to corporation tax on chargeable gains arising on a disposal of their Ordinary Shares. Corporate Shareholders who are UK tax resident will only be able to benefit from an indexation allowance up until 31 December 2017. The indexation allowance may reduce the amount of chargeable gain that is subject to corporation tax but may not create or increase any allowable loss.

Capital losses realised on a disposal of Ordinary Shares must be set off as far as possible against chargeable gains for the same tax year (or accounting period in the case of a corporate Shareholder), even if this reduces an individual Shareholder's total gain below the annual exemption. Any balance of losses is carried forward without time limit and set off against net chargeable gains (that is, after deducting the annual exemption) in the earliest later tax year. Losses cannot generally be carried back, with the notable exception of losses accruing to an individual Shareholder in the year of his death.

## 2.2. *Taxation of dividends*

### 2.2.1. *Individual Shareholders*

The following statements summarise the expected UK tax treatment for individual Shareholders who receive dividends from the Company. Dividends paid by the Company following the tax residency being moved from Jersey to the UK will be treated as dividends paid by a UK resident company.

Each individual who is resident in the UK for tax purposes is entitled to £2,000 (fiscal year 2021-2022) annual tax free dividend allowance. Dividends received in excess of this threshold will be taxed, for the fiscal year 2021/22 at 7.5 per cent, (basic rate taxpayers), 32.5 per cent, (higher rate taxpayers) and 38.1 per cent, (additional rate taxpayers). The taxation of dividends received by SIPPs and ISAs will be unaffected.

### 2.2.2. *Other Shareholders*

UK resident corporate Shareholders may be subject to corporation tax on dividends paid by the Company unless the dividends fall within one of the exempt classes in Part 9A of the Corporation Tax Act 2009.

**It is particularly important that Shareholders who are not resident in the UK for tax purposes obtain their own tax advice concerning tax liabilities on dividends received from the Company.**

### 2.3 *UK stamp duty and UK stamp duty reserve tax ("SDRT")*

The following comments are intended as a guide to the current general stamp duty and SDRT position and do not relate to persons such as market makers, brokers, dealers, intermediaries and persons connected with depository arrangements or clearance services, to whom special rules apply. No UK stamp duty or SDRT will be payable on the issue of new Ordinary Shares. No UK stamp duty will be payable on a transfer of Ordinary Shares, provided that all instruments effecting or evidencing the transfer are not executed in the UK, no matters, actions or other things relating to the transfer are, or are to be, performed in the UK, and no property situated in the UK relates to the transfer. Provided that the Ordinary Shares are not registered in any register kept in the UK by or on behalf of the Company and that the Ordinary Shares are not paired with shares issued by a company (or any other body corporate) incorporated in the UK, any agreement to the transfer of Ordinary Shares should not be subject to UK SDRT.

### 2.4 *UK inheritance tax*

For UK inheritance tax purposes the *situs* of a registered security is generally regarded as where the register of shareholdings is kept. On the basis that the Company's register of shareholdings will continue to be held in Jersey the shares in the Company should be regarded as non-UK situs assets for UK inheritance tax purposes.

**If you are in any doubt as to your tax position you should consult your professional adviser.**

## DEFINITIONS

In this document, the words and expressions listed below have the meanings set out opposite them and the singular shall be taken to include the plural (except where the context otherwise requires):

<b>Board</b>	the board of directors of the Company
<b>Company</b>	Aberdeen Asian Income Fund Limited, a company incorporated in Jersey with registered number 91671
<b>Directors</b>	the directors of the Company from time to time
<b>EGM or Extraordinary General Meeting</b>	the extraordinary general meeting of the Company convened for 9.00 a.m. on 8 September 2021 (or any adjournment thereof)
<b>Existing Articles</b>	the articles of association of the Company as at the date of this document
<b>Form of Proxy</b>	the form(s) of proxy for use by Shareholders at the EGM which accompanies this document
<b>ISA</b>	an individual savings account for the purposes of section 694 of the Income Tax (Trading and Other Income) Act 2005
<b>JFSC</b>	the Jersey Financial Services Commission
<b>Letter of Direction</b>	the letter of direction for use at the EGM by Shareholders who hold their Ordinary Shares through the Aberdeen Standard Investments Investment Plan for Children, Investment Trust Share Plan or ISA
<b>New Articles</b>	the new articles of association proposed to be adopted pursuant to resolution 1 (as set out in the notice of EGM) to implement the Proposals
<b>Ordinary Shares or Shares</b>	the ordinary shares of no par value in the capital of the Company
<b>Proposals</b>	the proposals for the Company to become UK tax resident and join the UK's investment trust regime described in this document
<b>Shareholder(s)</b>	holder(s) of Shares in the Company
<b>SIPP</b>	a self invested personal pension
<b>UK</b>	the United Kingdom

**NOTICE OF EXTRAORDINARY GENERAL MEETING**  
**ABERDEEN ASIAN INCOME FUND LIMITED**

*(a company incorporated in Jersey, Channel Islands under the Companies (Jersey) Law, 1991 with registered number 91671)*

**EXTRAORDINARY GENERAL MEETING**

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of Aberdeen Asian Income Fund Limited (the "**Company**") will be held on Wednesday, 8 September 2021 at 9.00 a.m. at 1st Floor, Sir Walter Raleigh House, 48 – 50 Esplanade, St Helier, Jersey JE2 3QB to consider and, if thought fit, pass the following resolutions:

**SPECIAL RESOLUTIONS**

1. THAT the articles of association of the Company produced to the meeting and initialled by the Chairman of the meeting for the purposes of identification containing amendments required for the purposes of the Company becoming tax resident in the United Kingdom and joining the United Kingdom's investment trust regime shall be approved and adopted in substitution for and to the exclusion of all existing articles of association of the Company with effect from 00.01 a.m. on 1 January 2022.
2. THAT, with effect from 1 January 2022, the change of name of the Company to "abrdn Asian Income Fund Limited" be approved.

By order of the Board

Aberdeen Standard Capital International Limited  
Jersey Branch  
*Company Secretary*

20 August 2021

Registered Office

1st Floor  
Sir Walter Raleigh House  
48-50 Esplanade  
St Helier  
Jersey  
JE2 3QB

**Notes:**

1. As a member you are entitled to appoint a proxy or proxies to exercise all or any of your rights to attend, speak and vote at the EGM. A proxy need not be a member of the Company but must attend the EGM to represent you. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You can only appoint a proxy using the procedure set out in these notes and the notes to the form of proxy. You may not use any electronic address provided either in this notice or any related documents (including the circular, form of proxy and/or letter of direction) to communicate with the Company for any purpose other than those expressly stated. (Shareholders' attention is drawn to note 13 below.)
2. To be valid, forms of proxy and the power of attorney or other authority, if any, under which they are signed or a notarially certified copy of that power of attorney or authority must be sent to The Registrars, Aberdeen Asian Income Fund Limited, Link Market Services Trustees Limited, 10th Floor,

Central Square, 29 Wellington Street, Leeds, LS1 4DL, so as to arrive not less than forty eight hours before the time fixed for the EGM. (Shareholders' attention is drawn to note 13 below.)

3. In accordance with Article 40 of the Companies (Uncertificated Securities) (Jersey) Order 1999, to have the right to attend and vote at the meeting referred to above a member must first have his or her name entered in the Company's register of members by not later than forty eight hours before the time fixed for the meeting (or, in the event that the meeting be adjourned, on the register of members forty eight hours before the time of the adjourned meeting). Changes to entries on that register after that time (or, in the event that the meeting is adjourned, on the register of members less than forty eight hours before the time of any adjourned meeting) shall be disregarded in determining the rights of any member to attend and vote at the meeting referred to above.
4. Notes on CREST Voting. CREST Members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so by utilising the procedures described in the CREST Manual, which is available to download from the Euroclear website ([www.euroclear.com/CREST](http://www.euroclear.com/CREST)). CREST personal members or other CREST sponsored members, and those CREST members who have appointed voting service provider(s) should contact their CREST sponsor or voting service provider(s) who will be able to take the appropriate action on their behalf.
5. In order for a proxy appointment or instruction made using the CREST system to be valid, the appropriate CREST message (a "**CREST proxy instruction**") must be properly authenticated in accordance with Euroclear's specifications and must contain the information required for such instructions, as described in the CREST Manual. To appoint a proxy or to give or amend an instruction to a previously appointed proxy via the CREST system, the CREST message must be received by the issuer's agent RA10 by 9.00 a.m. on 6 September 2021. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST applications Host) from which the issuer's agent is able to retrieve the message.
6. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear does not make available special procedures in CREST for any particular messages. Normal systems timings and limitations will therefore apply in relation to the input of CREST proxy instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or CREST sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) takes(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by a particular time. For further information on CREST procedures, limitations and system timings please refer to the CREST Manual.
7. The Company may treat as invalid a proxy appointment sent by CREST in the circumstances set out in Article 34 of the Companies (Uncertificated Securities) (Jersey) Order 1999. In any case, a proxy form must be received by the Company's registrars no later than 9.00 a.m. on 6 September 2021.
8. Any person holding three per cent or more of the total voting rights of the Company who appoints a person other than the Chairman of the meeting as his proxy will need to ensure that both he and his proxy comply with their respective disclosure obligations under the Company's articles and the UK

Disclosure Guidance and Transparency Rules.

9. As at 18 August 2021 (being the latest practicable date prior to the publication of this notice) the Company's issued Ordinary Share capital comprised 175,528,506 Ordinary Shares of no par value and 19,404,883 Treasury shares. Each Ordinary Share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at 18 August 2021 was 175,528,506.
10. There are special arrangements for holders of Ordinary Shares through the Aberdeen Standard Investments Investment Plan for Children, Investment Trust Share Plan and ISA. These are explained in the 'Letter of Direction' which such holders will have received with this document.
11. In order to be passed as a special resolution, at least three quarters of the Shareholders who (being entitled to do so) vote in person, or by proxy, at the EGM require to vote in favour of it.
12. A copy of the current articles of association of the Company and the proposed new articles of association of the Company will be available for inspection during normal business hours (Saturdays, Sundays and public holidays excepted) at the offices of Dickson Minto W.S., Broadgate Tower, 20 Primrose Street, London EC2A 2EW and on the Company's website, asian-income.co.uk from the date of the circular in which this notice is included up until the close of the EGM. Copies will also be available at 1st Floor, Sir Walter Raleigh House, 48 – 50 Esplanade, St Helier, Jersey JE2 3QB, being the place of the EGM, for 15 minutes prior to, and during, the meeting.
13. **Given the risks posed by the spread of the Coronavirus and in accordance with the provisions of the articles of association of the Company and the Government of Jersey guidance, physical attendance at the EGM is unlikely to be possible. If the law or Government of Jersey guidance so requires at the time of the EGM, the Chairman will limit, in his sole discretion, the number of individuals in attendance at the EGM. Should the Government of Jersey measures be relaxed by the time of the meeting, the Company may still impose entry restrictions on certain persons wishing to attend the EGM in order to ensure the safety of those attending the meeting.**