

Aug  
2019

# ASI AAA Bond Fund

31 August 2019

To generate income and some growth over the long term (5 years or more) by investing in Sterling-denominated bonds with a high degree of creditworthiness.

Please note: Our factsheets will be fully updated to reflect the 7 August 2019 changes to the Investment Objective and Policy, including benchmark use, shortly. In the interim, please see the KIID which can be found at <https://www.aberdeenstandard.com/en/uk/investor/fund-centre#literature> for full up to date information.

OEIC Fund

Bond Fund

Monthly

Fund Manager Daniel McKernan and Ross Hutchison

Fund Manager Start 1 Jul 2014

Launch Date 6 Apr 1999

IA Sector IA £ Corporate Bond

Benchmark iBoxx GBP Non-Gilts AAA rated Index

Current Fund Size £204.6m

Base Currency GBP

No. of Positions 82

Underlying Yield 1.77%

This document is intended for use by individuals who are familiar with investment terminology. To help you understand this fund and for a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website – [www.standardlifeinvestments.com](http://www.standardlifeinvestments.com). Please note that the breakdowns below do not take into account the economic exposure created by derivative positions. The credit ratings shown below are the average of those from S&P, Moody's and Fitch. Please note that the AAA Income Fund aims to invest in securities with a AAA credit rating from at least one of the recognised agencies. Aberdeen Standard Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

## Fund Information \*

### Composition by Sector

	Fund %
Sub-Sovereigns	42.2
Collateralised	28.3
Financials	9.3
Corporates	7.7
Gilts	7.0
Not Classified	5.5

### Top Ten Issuers

Issuer	Fund %
EIB	20.5
KfW	8.2
UK (Govt of)	7.0
Bank Nederlandse Gemeenten	6.1
Lloyds Banking Group	4.6
Wellcome Trust	4.5
Meadowhall CMR Finance	3.1
Johnson & Johnson	3.1
Commonwealth Bank of Australia	2.9
Santander	2.7

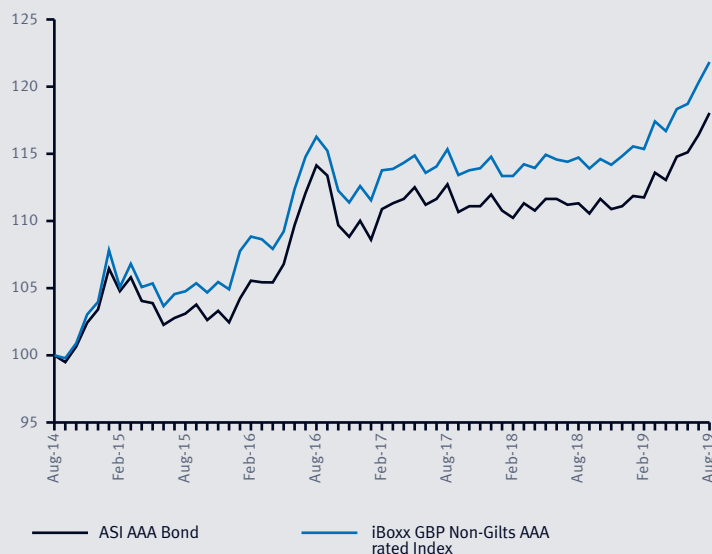
Assets in top ten issuers 62.7

### Composition by Credit Rating

Rating	Fund %	Rating	Fund %
AAA	87.5	N/R	4.5
AA	8.0		

## Fund Performance \*

### Price Indexed



The performance of the fund has been calculated over the stated period using bid to bid basis for a UK basic rate tax payer. The performance shown is based on an Annual Management Charge (AMC) of 0.50%. You may be investing in another shareclass with a higher AMC. The charges for different share classes are shown on the next page. For details of your actual charges please contact your financial adviser or refer to the product documentation.

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

### Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Year to 30/06/2019 (%)	Year to 30/06/2018 (%)	Year to 30/06/2017 (%)	Year to 30/06/2016 (%)	Year to 30/06/2015 (%)
Retail Fund Performance	2.7	0.0	1.0	6.9	4.7
Institutional Fund Performance	3.1	0.4	1.4	7.3	5.1
Platform One	3.1	0.4	1.3	7.2	5.1
iBoxx GBP Non-Gilts AAA rated Index	3.6	0.9	1.1	8.4	6.8

### Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Retail Fund Performance	5.4	5.6	2.1	15.7
Institutional Fund Performance	5.6	6.0	3.4	18.0
Platform One	5.6	6.0	3.3	17.8
iBoxx GBP Non-Gilts AAA rated Index	5.6	6.2	4.8	21.8

Benchmark: iBoxx Sterling Non-Gilt AAA Index replaced IA £ Corporate Bond sector effective 1st January 2016. Please note benchmark performance is based on the current benchmark including prior to change.

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus.

The fund does not have an index-tracking objective.

#### Definitions

The Underlying Yield takes account of all expected cash flows from a bond over its lifetime. This includes, in addition to coupons, any differences between the purchase cost of a bond and its final redemption amount. It reflects the annualised income net of expenses of the fund (calculated in accordance with relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the 15th of the month. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charge and investors may be subject to tax on distributions. This is also the distribution yield for this fund. The Underlying Yield is based on the institutional shareclass.

Not Classified (N/C) may include bonds which do not fall into the specified categories and 'Cash and Other'.

Not Rated (N/R) may include bonds which do not have a rating under iBoxx classification (such bonds may still be rated by S&P and/or Moodys) and 'Cash and Other'.

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

## Other Fund Information

	Retail Acc	Retail Inc	Institutional Acc	Institutional Inc
Lipper	60011491	60011494	60011489	60011490
Bloomberg	STINREA LN	STINREI LN	STINCIA LN	STINCII LN
ISIN	GB0006161516	GB0006573108	GB0006573439	GB0006584543
SEDOL	0616151	0657310	0657343	0658454

	Platform One Acc	Platform One Inc
Lipper	68165314	68165315
Bloomberg	STINPLA LN	STINPLI LN
ISIN	GB00B3W48X95	GB00B4LQY248
SEDOL	B3W48X9	B4LQY24

	Interim	Annual	Valuation Point	12:00 (UK time)
Reporting Dates	31 Aug	28 (29) Feb	Type of Share	Income & Accumulation
XD Dates	31 May, 31 Aug, 30 Nov	28 (29) Feb	ISA Option	Yes
Payment Dates (Income)	31 Jul, 31 Oct, 31 Jan	30 Apr		

	Retail	Institutional	Platform One
Initial Charge	4.00%	0.00%	0.00%
Annual Management Charge	1.00%	0.50%	0.50%
Ongoing Charges Figure	1.03%	0.61%	0.66%

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

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